






Wage Protection System- Opportunity

Background

As per the mandate by Kerala state labour ministry, all the salary payment by corporates/school/collages/private institutions having 20 or more employees have to process the salary through WPS system that seeks to ensure wage protection

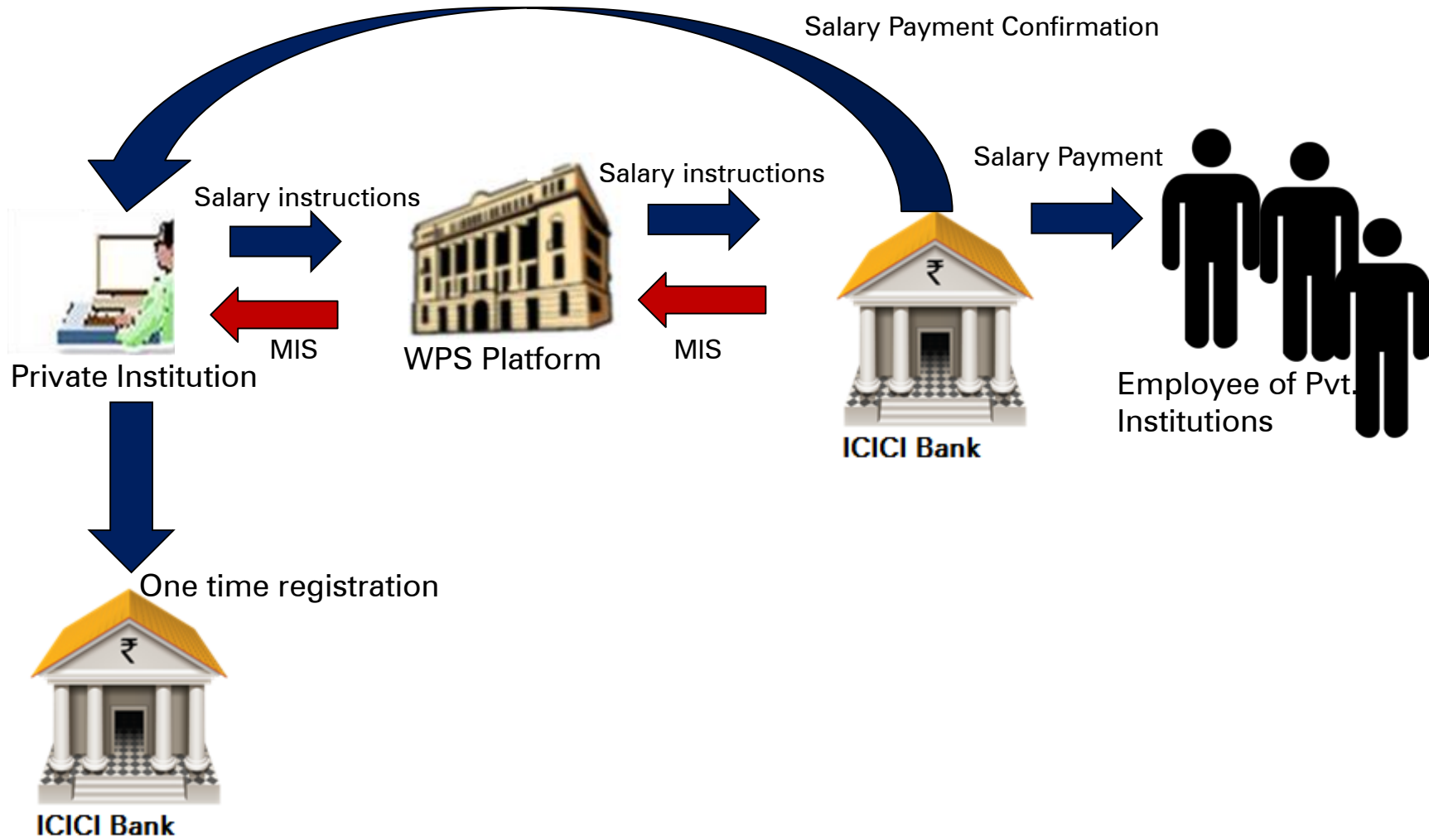


ICICI Special proposition for WPS

- **Automated payment through CMS Payment:** Corporates paying salaries through WPS can link their current account to already configured WPS platform by providing a letter in approved format to cmsindirect@icicibank.com 
- **Special current account offer for Non I-Bank customers :** Six month zero MAB offer for corporates opening account for salary disbursement through WPS 
- **Special corporate salary offer :** Exclusive ICICI Bank Power Pay Salary Account for WPS 



Process of WPS salary processing



WPS CMS activation letter format

To

Place: _____

The Branch Manager,
ICICI Bank Limited,
(Branch)

Date: _____

Dear Sir,

Declaration by Client for salary payments via Labour Commission, Govt. of Kerala WPS (Wage Protection system Portal)

We, _____ ("Company") hereby declare that we hold a current under the name and style of M/s _____ CUST ID _____ and/or Account Number _____ ("Account") with ICICI Bank Ltd at _____ Branch and further declare as under:

That we agree to avail ICICI Bank Payment services and accept such terms, regulations, conditions, stipulations laid down by ICICI Bank for the purpose and hosted on www.icicibank.com from time to time.

We hereby declare confirm, and agree that WPS shall act as the Transaction Initiator and that all the salary payment instruction will be uploaded from WPS portal to ICICI Bank the status of such transactions will be updated to WPS by ICICI. We shall ensure authenticity and accuracy of account numbers and names of beneficiaries and that the Bank will process the files on the basis of account numbers and other particulars supplied by them.

We agree that ICICI Bank be and is hereby authorized to accept all valid and legal instructions through the WPS portal from the authorized users in respect of the Account(s). The Company does agree to hold ICICI Bank harmless and their interest protected on account of it executing such instructions by the authorized users in the manner provided. Further, the Bank will not be responsible for any failure of salary payments due to insufficient funds in then account of employer or due to incorrect beneficiary particulars, etc

We declare and confirm that all transaction entered into with ICICI Bank and obligations and liabilities entered or incurred by the us for the Account(s) on such terms and conditions as govern the Account(s) and/or in accordance with the terms governing any facilities provided by ICICI Bank, and such terms and conditions shall be binding on the Company.

Yours faithfully,

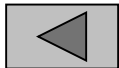
Authorized signatory

➤ Soft copy available on SES CMS:



Special corporate salary offer

- **Key Features:** Zero Balance Savings account, Account Portability, Anywhere banking facility, unlimited transaction on ICICI Bank Network, Free 5 transactions per month at Non – ICICI Bank ATM, Free Inter-Bank Money Transfer through online NEFT, Waiver of DD/PO charges for up to Rs. 1 lakh per day, unlimited transactions at the base branch, Free Gold Debit Card
- **And More:** ATM withdrawal of Rs. 75,000/- and POS limit of Rs. 1.25 Lakh, Facility to increase or decrease of ATM and POS limits depending on the individual customer's need, Air accident insurance of Rs. 30 Lakh, Personal accident insurance of Rs. 5 Lakh, Free Lost Card Liability of Rs. 2 lakh, Purchase protection on debit card of Rs. 1 Lakh, Instant debit card on loss or damage Petrol surcharge waiver at all HPCL petrol pumps in India
- **Family Plus Account for family members** - A Zero balance account for parent, spouse or adult child.
- **Public Provident Fund** - First Private sector bank to offer online facility with option to have standing instruction
- **Expression Debit Cards:** The Expression Debit Card is a personalized debit card where you can choose the design or personal photograph to be printed on your Debit card. This card comes with great offers and life style benefits.
- **Direct Banking Channels:** Free NetBanking, iMobile, Phone Banking facilities, Invest@ease - Make investments through ICICI Bank Internet Banking, iWish - A unique deposit that helps save for specific goals, Free mobile and e-mail alerts (Insta Alerts, Free utility payments (Bill Pay)
- **Loan Products** Home , Auto & Personal Loan at preferential rates.
- Detailed SOC is available on SES CMS:



Thank you

