

Letter in lieu of Board Resolution

Date _____

ICICI Bank Ltd.

(Address)

Dear Sir/Madam,

Re: Corporate Internet Banking service from ICICI Bank

With respect to the captioned matter, we, _____ ("Company") hereby affirm, declare and undertake as follows:

1. That the Company has vide its board resolution dated _____ authorised Shri _____ and Shri _____¹ to singly/jointly² open a current account with ICICI Bank Limited in the name of the Company. A copy of the aforesaid board resolution/s is appended hereto.
2. That the 'Corporate Internet Banking' service as offered by ICICI Bank Limited ("ICICI Bank") is a facility which Company can avail of under the aforesaid board resolution/s.
3. That the following authorized officials Shri _____, Shri _____ and Shri _____³ may singly/jointly convey to ICICI Bank acceptance on behalf of the Company of the terms and conditions regulating the Corporate Internet Banking and may agree to such changes and modifications in the said terms and conditions as may be suggested by ICICI Bank from time to time and to execute such deeds, documents and other writings as may be necessary or required for this purpose.
4. That the aforesaid authorized officials and/or any of the officials nominated singly/jointly by the aforesaid authorized officials are also authorized to operate on behalf of the Company **through 'Corporate Internet Banking'/Corporate Phone Banking/service on the Company's accounts** including transfers to own account, transfers from an external to own account, transfers from own account to external account, transfers by way of bulk upload, utility bills payment, transfers by making third party payments in accordance with the terms and conditions regulating the Corporate Internet Banking/Corporate Phone Banking and such deeds, documents and other writings as applicable.

We acknowledge and understand that ICICI Bank is, on the basis of the above affirmations, declarations and undertakings of the Company, providing the Corporate Internet Banking services to the Company.

Yours Truly

Authorised Signatory

¹ To set forth all of the persons authorised

² to outline the mode of operation, including whether minimum of two signatories stipulated or not

³ To set forth all of the persons authorised