

Terms And Conditions For Online Opening Of Fixed Deposit Through Non ICICI Bank Account

These terms and conditions (the "Terms") apply to and regulate the operation of the "Online opening of FD through Non ICICI Bank Account (the "Non ICICI Account") offered by ICICI Bank and are in addition to the Terms and Conditions applicable to ICICI Bank's Fixed Deposits and ICICI Bank Internet Banking Services (the "Primary Terms and Conditions") as available on www.icicibank.com. To the extent of any inconsistency between these Terms and Primary Terms and Conditions, these Terms shall prevail. All capitalized terms used herein but not defined shall have the same meaning as specified under Primary Terms and Conditions. These Terms shall be read in consonance to and not derogation with the Primary Terms and Conditions.

1. Fixed Deposit ("FD") for the purpose of these terms and conditions shall mean domestic FD as placed with ICICI Bank through usage of funds from Non ICICI Account. Such FD shall be placed through the medium of ICICI Bank's net banking services and may be placed for tenures of 7 days to 10 years and for amounts between Rs 10,000/- upto Rs 99,99,999/- (Rupees Ninety nine lacs, ninety nine thousand, nine hundred ninety nine) only. Such FD creation requests shall include requests for Cumulative FDs, Special Tenure FDs and Traditional FDs. Tax Saver FDs requests shall be applicable for tenure of 5 years only and amount between Rs 10,000/- upto Rs 1,00,000/- (Rupees One Lac only).
2. The FD may be placed as per these Terms only by resident Indians individuals who also have an ICICI Bank resident savings account and a valid debit card and PIN ("Customer/s").
3. To request for creation of such FD from the non logged in section of ICICI Bank website, the Customer/s shall be required to select the option of making online payment towards FD creation request from Non ICICI Account and authenticate using his / her ICICI Bank ATM/debit card and PIN. After filling up of the online FD form, customer shall be taken to his/her other bank's website where he/she holds Non ICICI Account and shall be directed to such other bank's 3d secure site via a payment gateway process. On the other bank's site, the Customer will do the due diligence of authorizing payment through his other bank debit card and 3d secure pin.
4. The functionality shall exclude FD requests received from "Joint" savings accounts, NRI FD's including NRO FD's, requests received from Current accounts, SEG, TASC, RFIG FD. The request shall also be rejected if the debit card being used for authentication is Blocked/Stolen/Closed, Savings account is dormant or has negative balance.
5. The FD shall be created within four (4) working days of receiving such requests for creation of FD through the logged in and the non logged in section of the Website , subject to availability of sufficient funds in the Non ICICI Account. The effective date of FD shall be the date on which the amounts of deposit placed are realized by / credited to ICICI Bank Limited. Interest rate as prevailing on this date shall be applied to the FD so created. The funds transferred from Customer's Non ICICI Account will be first credited to his ICICI Bank savings account and then debited for purpose of opening FD.
6. Nomination as updated in the ICICI Bank Savings account shall be carried forward to the FD created from debiting it. For further updation in nomination, customer/s are requested to visit the nearest ICICI Bank branch.

7. On successful opening of the FD, a Memorandum of Deposit shall be sent to the registered address for the Savings Account, as per ICICI Bank's records. To obtain a Fixed Deposit Receipt, Customer/s shall be required to visit the nearest ICICI Bank branch and fulfill such requirements as may specified by ICICI Bank from time to time for this purpose. Details of FD can be viewed in the logged in section of the Website or in the bank statement.
8. Applicable tax deducted at source and taxes as applicable from time to time shall apply to the FDs. Premature penalty as prescribed from time to time by ICICI Bank in its sole and absolute discretion shall also be applicable to such FDs.