

Last Updated Date: 27th November 2018

Terms & Conditions for Silver Savings Account

These Terms and Conditions (the "Terms") apply to and regulate the operation of the "Silver Savings Account" (the "Account") offered by ICICI Bank in addition to the Terms and Conditions of the standard "Savings Account" (the "Primary Terms and Conditions") as available on www.icicibank.com. To the extent of any inconsistency between these Terms and Primary Terms and Conditions, these Terms shall prevail. All capitalized terms used herein but not defined shall have the same meaning as specified under Primary Terms and Conditions.

a. The minimum monthly average balance (hereinafter referred to as "MAB") requirement for Silver Savings Account is as follows:

MAB of Rs. 25,000 to be maintained in the account.

Non-maintenance of the required MAB in the account in any month will attract a penalty charge. Click [here](#) for detail.

* MAB Charges for non-maintenance of specified MAB for the Silver Savings account shall be waived off provided the account holder maintains a Fixed Deposit of minimum Rs. 1.25 lac under the same Customer ID which he holds with ICICI Bank.

b. ICICI Bank shall have the sole and absolute discretion, without assigning any reasons (unless required by applicable law) and without providing any notice, to downgrade the status of the Account of the Customer to any other appropriate status at any time if the Customer/s do not fulfill the specified criteria and/or minimum Monthly Average Balance, as may be applicable as per ICICI Bank policy and/or any other criteria which ICICI Bank may deem necessary for them to maintain this Account.

c. Under no circumstances shall ICICI Bank be liable to the Customer/s for any direct, indirect, incidental, consequential, special or exemplary costs, losses, damages or expenses, incurred by the Customer/s due to any change in the status of the Account.

d. For ICICI Bank's Salary savings account, non-maintenance of MAB will not attract any penalty charges.

e. There will be no additional charges levied on Silver Savings customers for Multicity cheque payment.

f. There will be no charges levied for withdrawal of cash and balance enquiry through any bank's ATM for Silver Savings customers.

g. No charges on DD/PO up to Rs. 1,00,000 per day for Silver Savings customers.

- h. Accounts having a joint mode of operation shall not be eligible for up-gradation through ICICI Bank's mobile, internet and phone banking services (alternate channels).
- i. By applying through any of the alternate channels, the customer accepts that he has read, understood and accepted the Terms and Conditions applicable to Silver Savings Account and terms applicable to the specific alternate channels through which the request has been made.
- j. ICICI Bank reserves the right to make changes to the Terms after giving prior due intimation.

Disclaimer:

"ICICI Bank may, at its sole discretion, utilize the services of external service provider/s or agent/s and on such terms as required or necessary, in relation to its products/services."