

Terms and Conditions for Fixed Deposit / Recurring Deposit Creation Request On Future Date By Customers Opening New Salary Accounts

Definition: For the purpose of these terms and conditions

1. **"FD" / "RD"** shall mean Fixed Deposits/ Recurring Deposits requested by a salary segment customer along with request for opening a new ICICI Bank Salary Account, for creation on a future date.
2. **"Salary Account"** shall mean an ICICI Bank Salary Savings Account opened post January 13, 2011.
3. **"Customer/s"** shall mean such persons who open a Salary Account.
4. **"Facility"** shall mean the option to create an FD/RD on a future date in the manner detailed herein below.
4. **"Primary Terms and Conditions"** shall mean the terms and conditions applicable to ICICI Bank Fixed Deposits and ICICI Bank Recurring Deposits in addition to the Terms and Conditions for this Program.
5. Any capitalized term used herein which has not been defined in these terms and conditions shall be deemed to have the same meaning assigned to them in the Primary Terms and Conditions unless the context or circumstances otherwise so require.

Facility Details

1. This Facility shall be available for resident Indians only on opening of a new ICICI Bank Salary Account.
2. To request for creation of such FD/RD, customer has to fill ICICI Bank Term Deposit application form/slip clearly mentioning the future date on which the FD / RD shall be created, along with the ICICI Bank Salary Account application form and a debit authorization mandate. The "future date", for creation of a FD / RD must be within 40 days from the date of filling the application forms, inclusive of the date of application. In cases where the "future date" given by a Customer for creation of a FD/RD happens to fall on a Sunday or a Bank holiday, the FD/RD will be created on the next working day following such Sunday/Bank holiday and the Salary Account of the Customer shall be debited on the next working day following the Sunday/Bank holiday.
- 3 Standalone Term Deposit request form/slip is not acceptable for opening FD / RD on a "future date". It must necessarily be submitted along with the Salary Savings Account opening form.
4. The Salary Account shall be debited on the "future date" as mentioned by the customer in the Term Deposit application form. Prevailing interest rate as on the date of debit and not on the date of receiving request shall be applicable on the FD / RD so created
5. The FD / RD shall be created for the requested amount and tenure as mentioned in term deposit application form/slip, in the name of the account holders of the Salary Account, which shall be debited to create the FD / RD. Furthermore, the mode of operation of the FD / RD shall

also be the same as that of the Salary Account.

6. The FD / RD shall be created subject to availability of sufficient funds in the Salary Account as on the date of debit as instructed by the client in term deposit application form/slip and / or availability of all information including PAN details required for opening of FD / RD.

7. ICICI Bank shall not be liable for any defect or deficiency in providing the products, services or privileges being offered under this Facility or for any direct / indirect / consequential / punitive / special loss, damage or other harm suffered by the Customer/s as a result thereof.

8. ICICI Bank reserves the absolute and indisputable right to exclude Customer/s from the Facility and discontinue providing the Facility to the Customer(s) without any prior intimation whatsoever. ICICI Bank shall not be liable for any direct / indirect / consequential / punitive / special loss, damage or other harm suffered by the Customer/s as a result thereof.

9. Participation in the Facility by the Customer/s is on a voluntary basis.

11. The Facility is non-transferable and non-binding.

12. Please refer to www.icicibank.com for the entire set of terms and conditions governing ICICI Bank FD / RD.

Other Terms and Conditions:

1. This Facility is made available to the Customer/s selected at the sole and absolute discretion of ICICI Bank.
2. ICICI Bank does not guarantee and make any representation about the usefulness, worthiness and/or character of the benefits or of the products/services.
3. ICICI Bank shall not be liable in any manner whatsoever for any loss / damage / claim / injury that may result due to withdrawal of the Facility or any modification in the Terms and Conditions.
4. Any tax or other liabilities or charges payable to the government or any other statutory authority/body or any participating establishment, which may arise or accrue to the Customer/s due to provision of the Facility, shall be to the sole account of the Customer/s. Tax deducted at source, if any, on the monetary value of the Facility shall be payable by the Customer/s.
5. All issues / queries / complaints / grievances relating to the Facility, if any, shall be addressed to 24 hour customer care or the nearest ICICI Bank Branch .
6. In all matters relating to the Facility, the decision of ICICI Bank shall be final and binding in all respects.
7. All disputes are subject to In case FD/RD opening SI (Standing Instruction) execution date (value date) falls on Sunday or national holiday, SI will be executed on the next working day & accordingly FD/RD will be created on next working day,he exclusive jurisdiction of the competent courts/tribunals of Mumbai.

8. The Facility may not be available wherever prohibited and / or on products / services for which such Facility cannot be made available for any reason whatsoever.
9. ICICI Bank reserves the right to modify/ change all or any of the terms applicable to the Facility without assigning any reasons or without any prior intimation whatsoever. ICICI Bank also reserves the right to discontinue the Facility without assigning any reasons or without any prior intimation whatsoever.
10. The above Terms and Conditions are in addition to and not in derogation of the Primary Terms and Conditions.