

Terms and Conditions for Auto Upgrade

These additional Terms and Conditions apply to and regulate the operation of the Auto Upgrade product offered by ICICI Bank (the 'Bank') in addition to the Terms and Conditions of the standard "Current Account" as available on www.icicibank.com.

- Any customer who maintains a current account relationship with the Bank and is maintaining Monthly Average Balance ('MAB') higher than two levels of his/her account variant in the current month, such customer would be given the benefit of the higher variant in terms of charges levied in the subsequent month.
- The product is applicable to Current Accounts like RCA Variants – Privilege, Standard, Classic, Premium, Gold, Gold Plus
- If the customer who has maintained MAB two levels up in previous month and he downgrades the account variant (to the variants where the product is applicable) in current month, the account will be billed in next month as per two levels up variant. For e.g. Gold maintaining MAB >5 lacs in Nov and migrating to Classic in December will be billed as per Platinum in January.
- If the customer who has maintained MAB two levels up in previous month and he upgrades the account variant one level up in current month, the account will be billed in next month as per two levels up variant. For e.g. Gold maintaining MAB >5 lacs in Nov and migrating to Gold Plus in December will be billed as per Platinum in January.
- If the customer who has maintained MAB two levels up in previous and he upgrades the account variant two or more level up in current month, the account will be billed in next month as per the upgraded variant. For e.g. Gold maintaining MAB >5 lacs in Nov and migrating to Elite in December will be billed as per Elite in January.
- Cash credit account and the overdraft current accounts can be a part of the Grouping ID.
- The Current Account can belong to either a sole proprietorship, partnership, company incorporated under the laws in India.
- To the extent of any inconsistency, the Terms and Conditions set out herein shall prevail for all intents and purposes in relation to the "Auto Upgrade" product.
- Bank reserves the right to withdraw the feature "Auto grade" by communicating the same through Bill Statement.
- This product is applicable for and/during such months where the desired MAB of higher variants is maintained. If the account balance falls below the higher variant requirement, it shall lead to restoring the original variant status and no such benefits as enumerated above can be claimed under such circumstances.
- Customers availing the facility of "Grouping of Current Accounts" are not eligible for the Auto Upgrade Facility.

ICICI Bank reserves the right to make changes to the Terms and Conditions after giving due intimation to the customers.