

## **Terms and Conditions for LAS (Loan Against Securities) online :**

These terms and conditions apply to and regulate use of "LAS" link offered by ICICI Bank for submitting the online pledge creation/closure request. These terms and conditions shall be in addition to Internet Banking and any other terms as stipulated by ICICI Bank from time to time.

### **Definitions :**

In these terms and conditions, the following words and phrases have the meaning stated hereunder unless indicated otherwise:

"LAS" link : The LAS link will be available through Internet banking login. The link will be available only to customers with sanctioned limit.

DPM/CDAS: DPM and CDAS are back office system of Depositories NSDL and CDSL respectively.

Approved securities: Drawing power will be granted only against securities specified by ICICI Bank as " Approved securities".

ICICI Bank : refers to ICICI Bank Limited, a company incorporated under the Companies Act, 1956 and licensed as a bank under the Banking Regulation Act, 1949 and having its registered office at Landmark, Race Course Circle, Vadodara 390 007 and corporate office at ICICI Bank Towers, Bandra Kurla Complex, Mumbai 400 051.

Internet Banking: refers to the internet banking service offered by ICICI Bank to the user including services such as enquiry about balance in the Account, details about transactions in the Account(s), statement of Account, transfer of funds, bill payment and any other service as ICICI Bank may decide to provide from time to time through internet. The availability/non-availability of a particular service shall be communicated to the user through email, web page of ICICI Bank or in writing as may be deemed fit by ICICI Bank. Such Internet Banking may be provided by ICICI Bank directly or through its associates or contracted service providers.

## **LAS Link :**

Will facilitate the customer to submit the pledge creation/closure request online. Request submitted can be accepted or rejected by ICICI Bank. Request submitted and accepted by ICICI Bank does not guarantee processing of transaction. Execution of transaction will be subject to its successful processing in DPM/CDAS.

## **Reports:**

Various reports viz, Holding with Valuation, Transaction with Valuation, Customer pledge status and Approved scrips will be available in the web. The reports will be updated on real time basis. If any error is noticed by customer in the reports, same must be reported to Bank at earliest. If Customer delays in reporting a problem or error it may affect ICICI Bank's ability to resolve the problem, and Customer shall be liable for the losses that may occur.

## **Holiday Processing:**

Any transactions on any Sunday, public holiday or beyond the cut off time may be processed, at the sole discretion of ICICI Bank, as having taken place on the same or subsequent business day of ICICI Bank. ICICI Bank shall not be responsible for any loss incurred/suffered by the Customer due to such transaction being not processed on the day the same actually occurred. The pledge creation/closure transaction request submitted on any day which is a Sunday, public holiday or beyond the cut off time is normally effected by ICICI Bank on the next business day of ICICI Bank.

## **Drawing power against approved scrips :**

Drawing power will be granted only against Approved securities. The updated list of approved securities will be available in "Approved securities" report in the web. The list of approved securities are governed by the policies of ICICI Bank and may be revised from time to time. ICICI bank at its sole discretion can declare any scrip as unapproved and drawing power sanctioned against such scrip will be nullified.

## **Unauthorised Access :**

The user shall take all necessary precautions to prevent unauthorized and illegal use of access Las link. ICICI Bank shall take all commercially reasonable care to, ensure the security of and to prevent unauthorised access to the Internet Banking using commercially reasonable technology available in India to ICICI Bank.

## **Accuracy of Information :**

The user is responsible for the correctness of information supplied to ICICI Bank. ICICI Bank accepts no liability for the consequences arising out of erroneous information supplied by the user. If the user notices an error in the information supplied to ICICI Bank either in the application form or any other communication, he shall immediately advise ICICI Bank which will endeavour to correct the error wherever possible on a "reasonable efforts" basis.

**Non-Transferability :**

The grant of web interface to a user is not transferable under any circumstance and shall be used only by the user.

**Termination :**

The user may request for termination of facility any time by giving a written notice of at least 15 days to ICICI Bank. The termination shall take effect on the completion of the fifteenth day. The user will remain responsible for any transactions made through the Internet Banking until the time of such termination.

ICICI Bank may withdraw or terminate this facility anytime either entirely or with reference to a specific service or user; or in case of breach of Terms by the user without a prior notice.

**Notices**

Notices under these Terms may be given by ICICI Bank and the user in writing by delivering them by hand or by sending them by post to the last address given by the user and in the case of ICICI Bank to its office address as given under,

ICICI Bank, Securities Market Services, 1<sup>st</sup> floor, Empire House, S.B.Marg, Lower Parel (w), Mumbai -13

**Change of Terms :**

ICICI Bank shall have the absolute discretion to amend or supplement any of the Terms at any time. ICICI Bank may communicate the amended Terms by hosting the same on the Website or in any other manner as decided by ICICI Bank. The Customer shall be responsible for regularly reviewing these Terms including amendments thereto as may be posted on the Website.