

What is Deductible

Deductible is your part of money to be paid during hospitalisation. Let's divide insurance into two parts- Yours and Ours. A deductible is your part of the amount to pay to the hospital, be it out of your pocket or from your primary health insurance. Once the medical bill crosses the "deductible" threshold that's where Our part comes in. Your Health Top Up policy is then activated and the rest of the amount is thus paid by us. So, while buying a Health Top Up policy, the sum insured amount that is not payable by us is the deductible. In case of multiple hospitalisations, if you've exceeded your deductible amount once, then post that, up to the sum insured with your Health Top Up policy, we will pay your hospitalisation costs. Let's assume that you have a medical policy, with a sum insured of 5 lakhs and a Health Top Up policy of 15 lakhs with a deductible of 5 lakhs

In one policy year-	
Sum Insured (Health Top Up)	Rs. 15 lakhs
Hospitalization 1: Claim of Rs. 7 lakhs	You (Or your base policy) pays: Rs 5 lakhs We pay: Rs 2 lakhs
Remaining sum insured (Health Top Up)	Rs 13 lakhs
Hospitalization 2: Claim of Rs 4 lakhs	You pay: Rs 0 We pay: Rs 4 lakhs
Remaining sum insured (Health Top Up)	Rs 9 lakhs
Hospitalization 3: Claim of Rs 9 lakhs	You pay: Rs 0 We pay: Rs 9 lakhs