

### **Schedule of charges for Foreign Exchange and International Business Services**

- Charges to be implemented with immediate effect.
- Charges for trade transactions are normally agreed upon on a case to case basis with the customers. Standard charges applicable on trade finance transactions are as under.

<b>Letter of Credit (Foreign &amp; inland) and Import bills</b>		
<b>S. No.</b>	<b>Type of transaction</b>	<b>Charges</b>
1	Processing fee	
	a. Issuance (including Letter of Undertaking for Trade Credit)	₹ 2,000
	b. Amendment	₹ 2,000
	c. Cancellation	₹ 2,000
	d. Retirement/realisation charges	
	- Payment made in full	0.15%; minimum ₹ 2,000
	- Payment made in part	0.15%; minimum ₹ 2,000 per payment
	- Discrepancy fee per drawing	USD/EUR/GBP bills - 100 JPY bills -10,000 All other bills- equivalent USD 100
	- Crystallisation fee	0.25%; minimum ₹ 2,000
	- Dishonour/return of documents or return of funds	₹ 2,000
2	Commission in lieu of exchange	0.125%; minimum ₹ 2,000
3	Foreign currency conversion	₹ 50 per transaction
4	Other Import Remittances	0.15%; minimum ₹ 2,000
5	Special requests	
	a. Extension of validity of LC	₹ 2,000
	b. Acceptance of over-drawn bills under LC	₹ 2,000
	c. Co-acceptance of bills of exchange	₹ 2,000
6	Fee for processing documents under Collection	₹ 1,000
7	Processing fee for payment of commission/fees/other payments under Letter of Credit	₹ 500
8	Penal Charges	
	a. Non regularisation of Bill of Entry	Monthly ₹ 250 per bill
	b. Late utilization of FX deal by client	₹ 2,000
9	D & B report procurement	₹ 7,500

Exports		
S. No.	Type of transaction	Charges
1	Bill handling	
	a. Under Letters of credit (with/without discounting/purchase)	0.075%; minimum ₹ 5,000
	b. Without Letters of credit (with/without discounting/purchase)	₹ 1,500
2	Realisation	
	a. Payment received in full	0.075%; minimum ₹ 3,000
	b. Payment received in part	0.075%; minimum ₹ 3,000 per payment
	c. Discrepancy fee per drawing	₹ 2,000
	d. Crystallisation/delinking fee	0.25%; minimum ₹ 2,000
	e. Dishonour/return of documents or return of funds	₹ 2,000
3	Commission in lieu of exchange	0.125%; minimum ₹ 2,000
4	GR waiver processing	₹ 2,000
5	Bill Realisation Certificate issuance	₹ 100 per GR
6	Foreign currency conversion	₹ 50 per transaction
7	Penal charges	
	a. Late submission of documents	₹ 2,000 ₹ 1,000 for SES clients
	b. Non regularisation of export advance received	Quarterly ₹ 2,000 per remittance Quarterly ₹ 1,000 per remittance for SES clients
	c. Non receipt of export proceeds	Monthly ₹ 250 per bill
	d. Regularisation of GRs of documents dispatched directly by customer	₹ 2,000
	e. Non submission of export order for pre-shipment credit	₹ 2,000 ₹ 1,000 for SES clients

Inland bills - Inward & outward		
S. No.	Type of transaction	Charges
1	Handling inland bills (including bills under Letter of credit - with/without discounting/purchase)	0.50%; minimum ₹ 2,000
2	Acceptance processing	₹ 500
3	Realisation charges	0.50%; minimum ₹ 2,000
4	Delinking charges	0.50%; minimum ₹ 2,000
5	Discrepancy fee per drawing	₹ 2,000
6	Processing fee for dishonour/return of documents or return of funds	₹ 2,000
7	Signature verification of Letter of Credit/amendment/acceptance	₹ 500

Bank Guarantee/Stand by Letter of Credit*		
S. No.	Type of transaction	Charges
1	Processing fee	
	a. Issuance	₹ 1,500
	b. Amendment	₹ 1,250
	c. Claim processing	₹ 5,000
	d. Cancellation	₹ 2,000 ₹ 1,000 for SES clients
2	Special requests	
	a. Issuance/delivery at non base branch	₹ 1,000
	b. Value date request	₹ 5,000
	c. Duplicate issuance	₹ 2,000
3	Penal Charged	
	a. Documents not received for Delivery Order/Shipping guarantee issued	₹ 250
4	Processing fee for payment of commission/fees/other payments	₹ 500

\* Includes Shipping Guarantee & Deliver order

Remittances : Inward & Outward		
S. No.	Type of transaction	Charges
1	Processing fee for foreign currency remittances	
	a. Outward remittances	0.15%; minimum ₹ 1,500
	b. Inward remittances	
	- Credit to ICICI account	₹ 500
	- Credit to other bank's account	0.20%; minimum ₹ 1,000
2	Foreign currency conversion charges	₹ 50 per transaction
3	Commission in lieu of exchange	0.125%; minimum ₹ 2,000
4	Outward remittance wherein the foreign bank charges are to the account of applicant in India	Equivalent to USD 30
5	Inward remittance (including ACU remittances) wherein the foreign bank charges are to the account of beneficiary in India	Equivalent to USD 150
6	Special request	
	a. Processing of Inward Remittance without Account number/Beneficiary name	₹ 1,000
	b. Third Party Remittance	₹ 500
	c. Change in purpose code	₹ 1,000
7	Return of Funds to Foreign Banks	0.125%; minimum ₹ 1,500
8	Penal Charges	
	a. Late utilization of FX deal by client	₹ 2,000
9	If the overseas remitting bank or the exporter abroad requests proceeds of collection bills to be remitted in a currency other than the currency of the bill.	Addl. Commission at 0.175%; minimum ₹ 2,000

Advising/Confirmation of Letters of Credit/Standby Letter of Credit/Bank Guarantee		
S. No.	Type of transaction	Charges
1	Advising (including amendment)	₹ 1,500
2	Transfer of Letters of credit	₹ 3,000
3	Cancellation	₹ 1,500
4	Processing fee for confirmation	₹ 1,000

Foreign Currency Account Services		
S. No.	Type of transaction	Charges
1	Account maintenance charges	Free
2	Transaction charges	Free
3	Debits and credits to the account other than cash/currency	Free
4	Deposits/withdrawals of cash	0.25%; minimum ₹ 500

Correspondent Bank Charges		
S. No.	Type of transaction	Charges
1	Current accounts	
	a. Account maintenance	₹ 500 per month (waived for average balance above ₹ 1.0 million)
	b. Interest on credit balance	NA (Not permitted as per regulations)
	c. Interest on debit balance	19.50% p.a.
	d. Statement of account	MT 940/MT 950 (Daily)
2	Payments	
	a. Interbank (MT 202)	Nil
	b. Payment to beneficiaries account with any of our branches (MT 103)	₹ 150
	c. Payment to beneficiaries without any account with us located at centres where ICICI Bank has a presence (MT 103)	₹ 250 + SWIFT charges
	d. Payment to beneficiaries without any account with us located at centres where ICICI Bank has no presence (MT 103)	0.20%; minimum ₹ 250 + SWIFT charges
	e. Charges per DD issued (ICICI Bank to dispatch the DD)	₹ 250 per draft
	e. Charges per DD issued (issued to remitter by correspondent bank)	₹ 50 per draft
3	Receipts	Nil
4	Investigations	
	a. Upto 3 months	Nil
	b. Beyond 3 months	₹ 500 per item
5	Miscellaneous	
	a. Back valuations	NA (Not permitted as per regulations)
	b. Stop payments	₹ 500
	c. Exchange rate for funding account	Actuals
	d. Internet access	Nil

Miscellaneous		
S. No.	Type of transaction	Charges
1	Messages/Notices	
	a. SWIFT	₹ 1,000 ₹ 500 for SES clients
	b. SFMS	₹ 500
	d. Other electronic medium	₹ 500
2	Courier/Postage	
	a. International	₹ 1,000
	b. Domestic	₹ 500 ₹ 250 for SES clients
3	Filing request to other banks	₹ 500
4	Issuance of Certificates/Attestations	
	a. Bank Certification for Application of Importer Exporter Code (IEC)	₹ 500
	b. Balance confirmation certificate	Current Financial year - Free Previous Financial years - ₹ 200 per year
	c. Foreign Inward Remittance Certificate	₹ 250
	d. Duplicate Foreign Inward Remittance Certificate	₹ 500
	e. Issuance of NOC to other banks	₹ 1,000
	f. Others	₹ 500
5	Specialised support to Ship building firms for verification and handling of documents	₹ 100,000
6	Penal charges	
	a. Insufficient balance (at the time of Standing instruction execution)	₹ 250
	b. Funding charges for late utilisation of Fx deals	As per arrangement
7	Other customised requests	As per arrangement; minimum ₹ 5,000
8	Forward Foreign Exchange Contract	
	a. For booking sale/purchase contracts	₹ 2,000 ₹ 1,000 for SES clients
	b. Extension/early deliveries/cancellation (in full or part)	₹ 2,000 ₹ 1,000 for SES clients

Approvals & Periodic Reporting		
S. No.	Type of transaction	Charges
1	Fee for processing approvals towards	
	a. Extension of time for realisation of export proceeds beyond prescribed period (ETX form)	₹ 1,500
	b. Setting up wholly owned subsidiaries/JV/branch offices abroad	₹ 15,000
	c. Establishing Warehouses abroad	₹ 5,000

Approvals & Periodic Reporting		
S. No.	Type of transaction	Charges
	d. Export bill write off	₹ 2,000
	e. Project Exports	₹ 20,000
	f. Share/debenture transfer between resident and non - resident and otherwise.	₹ 15,000
	g. Setting up of liaison/branch office in India (including approval granted for the extension of validity) – approval under automatic/approval route	₹ 10,000
	h. NOC for creation of charge on security	₹ 10,000
	i. Buyback of FCCB under automatic/approval route	₹ 10,000
	j. Dis-investment of JV/WOS abroad under automatic route	₹ 10,000
	k. External commercial borrowing - approval under automatic/approval route	₹ 10,000
	l. Prepayment of ECB under automatic route	₹ 2,000
2	Filing of reports/returns to RBI	
	a. Annual Performance Report for JV/WOS abroad	₹ 2,000
	b. branch/liaison office in India	₹ 2,000
	c. Form FC-GPR (Reporting to RBI for allotment of shares)	₹ 5,000
	d. ECB-2 submission	₹ 500
3	For processing any other application/filing of return/reporting to RBI	₹ 2,000
4	Penal Charges	
	a. Late Submission of APR > 90 days	₹ 5,000 ₹ 2,000 for SES clients
	b. Late submission of proof of investment for ODI	₹ 5,000 ₹ 2,000 for SES clients
	c. Late submission of FCGPR	₹ 5,000 ₹ 2,000 for SES clients
	d. Non submission of Project export DPX3 letter	₹ 500
	e. Non Submission of Project export closure letter	₹ 500
	f. Non submission of Project export quarterly statement annexure AB	₹ 500
	g. Delayed submission of GR	₹ 500
5	Other customised requests	As per arrangement; minimum ₹ 5,000

**Note:**

- The above mentioned charges are in addition to commission/interest payable as per arrangement
- Penal interest will be recovered at the applicable rates (currently i-base+10%) for non payment of any fee/commission due to the bank

- In addition, any other out of pocket expenses incurred by the Bank will be recovered at actuals
- All Charges are exclusive of the service tax and taxes to be charged as per the applicable service tax laws

**Disclaimer:**

- ICICI Bank and/or its affiliates provide information as mentioned above, exclusively for corporate clients in India
- The information provided is of general nature. The charges/interest rates are purely indicative and may be subject to change from time to time without any prior notice and at the sole discretion of ICICI Bank or its affiliates, as the case may be.
- The information contained herein is subject to specific terms & conditions in relation to each such product/service, as detailed by ICICI Bank from time to time. The products/services are subject to RBI rules and other applicable laws and regulations.