

Terms & Conditions of Oxigen e-paisa

Oxigen Services India Pvt Ltd, acting as Business Correspondent (BC) of ICICI Bank, is providing money remittance services, called Oxigen e-paisa, to customer adhering to relevant RBI guidelines.

For the “**Oxigen e-paisa**”, the sender needs to have an active mobile number of any Indian Telecom Operator in his/ her/its name.

1. This service shall be offered only within India for domestic remittance in Indian Rupees.
2. The beneficiary must possess a valid and active account with any bank in India.
3. The money transfer shall be carried out by the authorized BC agents through their stores only. Such authorized BC agents shall display the logos of Oxigen e-paisa and ICICI Bank at their stores.
4. Only amounts up to Rs. 5,000/- per transaction and up to Rs.25,000/- per month per sender can be transferred through the use of this service or any such limits which may be prescribed by RBI from time to time.
5. For the purpose of carrying out the money transfer, the BC agent shall register the sender with the details such as name, address and mobile number. No additional KYC documents are required to be submitted by the sender.
6. A nominal one time registration fee shall be charged, as applicable from time to time, to the sender at the time of his/her/its registration.
7. Transaction fee of 1.5% subject to minimum of Rs 10/- shall be levied for every money transfer transaction on the sender. The said transaction fee shall, at all times, be subject to change at the sole discretion of Oxigen Services Ind. Pvt. Ltd. and ICICI Bank subject to relevant RBI guidelines.
8. The onus to provide accurate details of the bank account of the beneficiary lies with the sender. ICICI Bank or Oxigen e-paisa /Oxigen Services India Pvt. Ltd. shall not be responsible nor shall ICICI Bank or Oxigen e-paisa/Oxigen Services India Pvt. Ltd. reverse such transaction and refund to the sender as long as the said money transfer has resulted in crediting the amount to a bank account of the beneficiary as per the details (such as bank name, account number, IFSC code, amount) provided by the sender.
9. Any dispute arising upon, over or in respect of any of the aforesaid services, shall be subject to the exclusive jurisdiction of the courts at Mumbai