

Overdraft / Loan against Term Deposits



To,
The Manager,
ICICI Bank Limited,
_____ Branch

Dear Sir,

Sub: Application for Overdraft/Loan against Term Deposits

(1) I/We, _____ (name of the Borrower/s have placed on deposit a sum of Rs. _____ for a period of _____ months with your _____ Branch, as per particulars below (" **Fixed Deposit / Recurring Deposit** ").

Name of Depositor: _____

Deposit Account Nos.	Date of Deposit	Date of Maturity	Period months	Rate of interest %	Amount Rs.

(2) At our request and on the security of the said Fixed Deposit/Recurring Deposit, kindly sanction you have granted to me/us any/all of the facility(ies) listed below, upto amounts not exceeding _____ % of the total amount in all the aforesaid FD(s) / RD(s) / in the aggregate Rs _____ (Rupees _____) (the " **Facility(ies)** ") for purpose of _____ (" **Purpose** "). Please tick any/all of the below;

- Overdraft (OD) - Limit will be set up in current account and cheque book will be issued.
 Demand Loan (DL) - One time disbursement of loan and no cheque book will be issued.
 Kisan Kalpvriksh (KKV) Limit will be set up in current account and cheque book will be issued.

(3) I / We request you to credit the proceeds of the Facility(ies) to the current account no. _____ (the " **Account** ") held by me / us with your aforesaid branch / office. I / we shall pay to you interest on the Facility(ies) and all amounts shown as outstanding from time to time, at the rate specified below (" **Applicable Interest Rate** "):

- Above Deposit rate + _____ %; OR
 Highest of the above Deposit rates + _____ %. (In case of facility against multiple Deposits); OR
 Current I-BASE rate + spread of _____ %

The rate of interest stipulated by ICICI Bank shall be sum of I-BASE and "spread" per annum, subject to minimum rate of I-BASE + _____ % p.a., plus applicable interest tax or other statutory levy, if any, on the principal amount of the loan remains outstanding each day.

As on date the I-BASE is _____ % and spread is _____ %.

In event of default, Interest Rate shall be Applicable Interest Rate + 2% per annum ("Default Interest Rate")

In order to stabilize the system of Base Rate calculation, RBI may allow banks to change the methodology for computation of Base Rate from time to time. In case there is change in Base Rate due to change in the methodology for computation of Base Rate, the "spread" would appropriately be reset.

(4) I / We further declare and confirm that the aforesaid deposits is / are in the name of Master / Kum. _____, who is / are minor(s). The Facilities are being availed of for the sole use and benefit of the aforesaid minor(s) for his / her / their necessities and I / We shall be solely accountable and responsible for the same and the Depositors confirm the same.

(5) I/We have received the copy of "Most Important Terms and Conditions" and read and understood the same. I have also read and understood the detailed "Terms and Conditions" available on the website www.icicibank.com. I agree to abide to "Terms and Conditions for Overdraft / Loan facility against FD / RD", so far as the same are applicable to me / us.

Name & Signature of the Borrower/s

Name & Signature of the Borrower/s

Name & Signature of the Borrower/s

I/ We _____ (Depositor's name) authorize you to set off such monies due from the Borrower against any or all of the aforesaid FD (s)/ RD (s) standing in my/our name and agree to comply with and abide by the "Terms and Conditions for Overdraft / Loan facility against FD / RD", so far as the same are applicable to me / us.

Name & Signature of the Depositor/s

Name & Signature of the Depositor/s

Name & Signature of the Depositor/s

¹ User Note: Applicable for Primary Sector lending.

Applicable only for Partnership Firm / Sole proprietors/ HUF

1. We agree, confirm and acknowledge that :

- (a) (i) we are the only partners of the firm named _____;
(ii) the partnership firm is duly registered under the Indian Partnership Act, 1932.

(b) (i) We shall advise you in writing of any changes which may take place in the partnership;

(ii) We will not dissolve / reconstitute the partnership firm without your prior written approval;

(iii) We are jointly and severally liable to you for repayment / payment of all amounts in respect of the Facilities to you as also performance of all obligations under the transaction documents;

any modifications / amendments carried out by us in the partnership shall not be binding on you if made without your prior written approval.

OR

1. I agree, confirm and acknowledge that :

(i) I am the sole proprietor / proprietress of the concern named _____;

(ii) I am solely responsible for the liabilities of the aforesaid concern and will be liable personally for making repayment / payments of all amounts in respect of the Facilities to you.

OR

1. (a) I, _____, the Karta, acting for HUF and in my personal capacity, and I / We _____, aged _____ yrs, and

_____, aged _____ yrs., the other adult members of the joint HUF known as _____ HUF (the "HUF") represent, warrant and confirm to the Bank that :

(i) we are members of the HUF;

(ii) the signatories of this Application are the only adult members of the HUF at present;

(iii) the business carried on under the name and style of _____ is our joint family trade which is binding on the minor members, if any, being ancestral trade / business;

(iv) this application letter has been signed for and on behalf of the HUF and the Facilities availed of from you shall be utilized for the HUF business / trade referred to above;

(v) the HUF business / trade mentioned above is being conducted and managed by the adult members of the HUF and all of us have been jointly and individually empowered to borrow from you, against the aforesaid FD(s) / RD(s), and execute all necessary instruments, deeds, documents and writings and do all such acts, things and deeds as are necessary or incidental to the transaction contemplated herein. .

(b) I, the Karta, acting for the HUF and in my personal capacity, and we, the other adult members of the HUF, also hereby confirm that I / We am / are jointly and severally liable to you for repayment / payment of the Facilities and all amounts in respect thereof.

(c) The Bank shall at all times be informed of any changes in the constitution of the HUF by furnishing necessary documents and writings.

(d) You shall be entitled to proceed against the Karta or any succeeding Karta of the HUF or against any and all the adult members of the HUF. My/Our obligations in connection with the Facilities shall not be affected by any change in the constitution of the HUF and the Terms shall be binding on the HUF, its estate, effects and successors.

Name & Signature of the Borrower/Authorised signatory on behalf of the Borrower

I/ We _____ (Depositor's name) authorize you to set off such monies due from the Borrower against any or all of the aforesaid FD (s)/ RD (s) standing in my/our name and agree to comply with and abide by the "Terms and Conditions for Loan / OD facility against FD / RD", (a copy of which has been received by me/us), so far as the same are applicable to me / us.

Name & Signature of the Depositor/s