

1. [What KYC documents are required by a NRI / US citizen for opening a demat account with us?](#)

KYC documents required for opening demat account of NRI/ foreign citizen as prescribed by NSDL are as follows:

The Proof Of Identity and Proof Of Address of the NRI/FN should be obtained.

The applicant should submit any one of the following as a valid proof of identity / proof of address along with a photocopy

i) Proof of Identity (POI):

- Passport
- Voter ID Card
- Driving license
- PAN card with photograph
- Identity card/document with applicant's Photo, issued by
 - a) Central/State Government and its Departments,
 - b) Statutory/Regulatory Authorities,
 - c) Public Sector Undertakings,
 - d) Scheduled Commercial Banks,
 - e) Public Financial Institutions,
 - f) Colleges affiliated to Universities (Only if the applicant is a student)
 - g) Issued by Professional Bodies such as ICAI, ICWAI, Bar Council etc.
 - h) Credit cards/Debit cards issued by Banks.

(ii) Proof of Address:

- Ration card
- Passport
- Voter ID Card
- Driving license
- Bank passbook / Bank Statement
- Verified copies of
 - a) Electricity bills (**not more than two months old**),
 - b) Residence Telephone bills (**not more than two months old**) and
 - c) Leave and License agreement / Agreement for sale.
- Self-declaration by High Court & Supreme Court judges, giving the new address **in respect of their own accounts.**
- Identity card/document with address, issued by
 - a) Central/State Government and its Departments,
 - b) Statutory/Regulatory Authorities,
 - c) Public Sector Undertakings,
 - d) Scheduled Commercial Banks,
 - e) Public Financial Institutions,
 - f) Colleges affiliated to Universities (**Only till the applicant is a student**)

g) Issued by Professional Bodies such as ICAI, ICWAI, Bar Council etc.

iii) Additionally the following also need to be obtained:

(a) Declaration from the NRI/FN that he/she has complied and will continue to comply with FEMA regulations.

(b) In case if the NRI/FN has submitted only POA of the country (foreign address) where the NRI/FN is residing, in such a situation, DPs may capture the foreign address in both local and foreign address field given in the DPM System.

(c) Copy of the RBI approval letter, if any, for acquiring securities

(d) RBI reference and date mentioned in the RBI approval letter should be entered according to whether the NRI/FN has ever purchased securities from the secondary market / has been allotted securities in the primary market / or does not hold any securities.

(e) While processing De-materialization, receipt, delivery or pledge instructions from NRI Client, the DP must obtain a copy of the relevant RBI approval letter

2. What are the documents required by NRI for applying PAN to open demat account?

NRI applicant should submit the duly filled and signed Form 49A to any TIN-FC or PAN centre. Alternatively, applicants can submit an online application at <https://tin.tin.nsdl.com/pan/index.html>

Further NRI applicant should ensure that the necessary supporting documents are submitted along with the application. Additional requirements for PAN application by NRI are as per the attached new guidelines.