

Terms and Conditions for Instant Credit Card / ICICI Bank Coral Credit Card issued against Fixed Deposit

1. These Terms and Conditions (the “Terms”) apply to and regulate the Instant Credit Card provided by ICICI Bank and are in addition to and not in derogation of the Terms and Conditions governing the Credit Card facilities of ICICI Bank and Terms and conditions governing ICICI Bank's Fixed Deposit (the “Primary Terms and Conditions”) as available on www.icicibank.com. To the extent of any inconsistency between these Terms and Primary Terms and Conditions, these Terms shall prevail. All capitalized terms used herein but not defined shall have the same meaning as specified under Primary Terms and Conditions.
2. “Cardholder” shall mean a person who has / places a fixed deposit, either singly, or jointly with Second Fixed Deposit Holder, as the case may be, with ICICI Bank and applies for ICICI Bank's Instant Credit Card and is issued an Instant Credit Card subject to the Primary Terms and Condition and Terms as specified herein.
3. “Fixed Deposit” shall mean ICICI Bank's fixed deposit/s placed by the Cardholder either singly or jointly with Second Fixed Deposit Holder as the case may be, for the issuance of the Instant Credit Card to the Cardholder.
4. “Instant Credit Card” shall mean ICICI Bank Instant Credit Card/ ICICI Bank Coral Credit Card issued by ICICI Bank to the Cardholder against the Fixed Deposit maintained by the Cardholder either singly or jointly with Second Fixed Deposit Holder , with ICICI Bank.
5. “Joint Fixed Deposit Holders” shall mean the Primary Fixed Deposit Holder (Cardholder) and the Second Fixed Deposit Holder.
6. “Second Fixed Deposit Holder” shall mean a person who has/places a fixed deposit with ICICI Bank, jointly with the Cardholder, for issuance of the Instant Credit Card to the Cardholder.
7. In order to be eligible for availing the Instant Credit Card, the Cardholder either singly or jointly with Second Fixed Deposit Holder shall be required to maintain / place a Fixed Deposit of minimum ₹20,000/-amount with ICICI Bank.
8. The credit limit on the Instant Credit Card shall be eighty five percent (85%) of the Fixed Deposit amount, subject to minimum credit limit of ₹17,000/-and maximum of ₹5 lakhs. The said credit limit may be subject to change at the sole discretion of ICICI Bank from time to time and shall be communicated to the Cardholder through such mode and manner as deemed fit by ICICI Bank.
9. The Cardholder either singly or jointly with Second Fixed Deposit Holder as the case may be shall be required to place the Fixed Deposit in the manner specified and upon execution of the relevant documents as specified by ICICI Bank from time to time. The Cardholder either singly or jointly with Second Fixed Deposit Holder as case may be, shall be required to place .Fixed Deposit/s at any ICICI Bank branch only or such other alternate channel as shall be decided and communicated by ICICI Bank at its sole discretion from time to

time. The Fixed Deposit so placed shall be opened on auto renewal mode only. In the event of cancellation of the Instant Credit Card by the Cardholder/ ICICI Bank, the Fixed Deposit linked to the Instant Credit Card shall continue in accordance with the instructions placed by the Cardholder or the Joint Fixed Deposit Holders as the case may be, at the time of placing the Fixed Deposit with ICICI Bank.

10. Upon issuance of the Instant Credit Card, ICICI Bank shall mark a lien on the entire amount of the Fixed Deposit deposited by the Cardholder either singly or jointly with Second Fixed Deposit Holder as the case may be, including interest earned on the Fixed Deposit, until the termination of the Instant Credit Card or maturity of the Fixed Deposit, as the case may be.

11. In the event that Card holder /Joint Fixed Deposit holders, as the case may be has an existing Fixed Deposit with ICICI Bank, the Fixed Deposit will be linked to the Cardholder's Instant Credit Card account and the Fixed Deposit shall be converted in to an auto- renewal mode with immediate effect. The prevailing rate of interest applicable at the time of auto - renewal of the Fixed Deposit shall be applicable on the said Fixed Deposit amount.

12. The Cardholder / Joint Fixed Deposit holders as the case may be shall not be able to make any part withdrawals from the Fixed Deposit linked to the Instant Credit Card.

13. The fixed deposits opened / placed by HUFs, Partnership firms, minors shall not be entitled for Instant Credit Card.

14. Nomination facilities shall be available for the Fixed Deposit linked to the Instant Credit Card issued to the Cardholder.

15. In the event of termination / withdrawal / cancellation of the Fixed Deposit or the Instant Credit Card or if the Cardholder fails to pay the amount outstanding on the Instant Credit Card within 60 days from the due date, or if the amount outstanding on the Instant Credit Card including any fees, charges or any other amount levied by ICICI Bank as per the Terms sums up to more than 95% of the Fixed Deposit amount at any point in time, ICICI Bank shall have the right to liquidate the entire Fixed Deposit amount including the interest accrued and set off such amount against the outstanding amount payable to ICICI Bank under the Instant Credit Card and the Cardholder/Joint Fixed Deposit Holders shall not raise any claim against ICICI Bank. Any balance remaining post the above referred deduction shall be refunded to the Cardholder/Joint Fixed Deposit holder/s as the case may be.

16. The Instant Credit Card shall be activated post lien is marked on the Fixed Deposit.

17. The Second Fixed Deposit Holder agrees and understands that the Instant Credit Card is issued by ICICI Bank to the Cardholder against the Fixed Deposit placed by the Cardholder either singly or jointly with Second Fixed Deposit Holder.

18. The Second Fixed Deposit Holder also agrees and understands that the Instant Credit Card shall be used solely by the Cardholder and that the Second Fixed Deposit Holder shall not bring about any claim against ICICI Bank with respect to the issuance of the Instant Credit Card and usage thereon by the Cardholder.

19. The Joint Fixed Deposit Holders shall indemnify ICICI Bank ,jointly and severally, and hold ICICI Bank harmless for any/all losses, damages, liabilities, costs that ICICI Bank may incur for:

- a. Issuance of the Instant Credit Card to the Cardholder against Fixed Deposit placed by the Joint Fixed Deposit Holders with ICICI Bank;
- b. Usage of the Instant Credit Card by the Cardholder