

## **Terms and Conditions for the "Extended Credit Period" offer on ICICI Bank Coral American Express Credit Card**

### **A. Definitions:**

In these terms and conditions, unless there is anything repugnant to the subject or context thereof, the expressions listed below, if applicable, shall have the following meanings:

1. **"Cardholder"** shall mean a customer holding an ICICI Bank Coral American Express Credit Card.
2. **"Card"** shall mean the ICICI Bank Coral American Express Credit Card, which has been issued by ICICI Bank and is valid and subsisting during the Program Period.
3. **"Program"** shall mean the program under which a Cardholder is eligible to get an "Extended Credit Period" offer, details of which are provided in Clause B
4. **"Program Period"** period from November 2014 to October 2015
5. **"Primary Terms and Conditions"** means the terms and conditions governing the credit card issued by ICICI Bank, and as is available on the website [www.icicibank.com](http://www.icicibank.com)
6. **"Terms and Conditions"** shall mean the terms and conditions for the Program.

### **B. Details of the Program:**

1. **Please note that the "Extended Credit Period" offer is not available to ICICI Bank Coral American Express Credit Cardholders whose card has been created on or after October 31st, 2015.**
2. This is a special promotional offer to ICICI Bank Coral American Express Cardholders only.
3. Under the Program, ICICI Bank shall offer extended credit period for transactions made up to 3<sup>rd</sup> Credit Card statement date.
4. The Program is valid only on retail transactions and is not valid on EMI converted transactions, cash withdrawals, payment of card and transaction related fees, payment reversals, balance transfer, chargeback and penalty charges.
5. As the offer is not valid on non-retail transactions, **the cardholder is required to pay the joining fee amount which will be billed in the first statement, by the corresponding payment due date.**
6. All retail transactions made upto 3<sup>rd</sup> Credit Card statement date shall not accrue any interest, as long as the Minimum Amount Due as per 1<sup>st</sup> and 2<sup>nd</sup> Credit Card statements and the Total Amount Due as per the 3<sup>rd</sup> Statement is paid by the corresponding payment due dates. If the Total Amount Due is not paid by the 3<sup>rd</sup> Credit card statement payment due date, standard interest charges as per the Primary Terms and Conditions and Most Important Terms and Conditions will apply on the outstanding balances from the 4<sup>th</sup> statement cycle.

To illustrate:

Receipt of ICICI Bank Coral American Express Credit Card - December 20, 2014

Statement date - 15<sup>th</sup> of every month

Statement cycle no.	Statement Date	Amount due towards Retail Transaction(Rs.)	Amount due towards non-retail transactions(Rs.)	Payment due date (18 days post statement date defined as per Most Important Terms and Conditions)	What you need to do to avail the "Extended Credit Period" offer
1	January 15, 2015	5,000	1,250 + service tax (joining fee)	February 2, 2015	Pay Minimum Amount Due + complete joining fee
2	February 15, 2015	10,000		March 5, 2015	Pay Minimum Amount Due
3	March 15, 2015	15,000		April 2, 2015	Pay Total Amount Due to avoid interest charges

In the above example, all retail transactions made by the Cardholder between December 20, 2014 to March 15, 2015 can be paid in full by April 2, 2015 without accruing any interest, as long as the Minimum Amount Due as per the January 15, 2015 and February 15, 2015 statements is paid by the corresponding payment due dates of February 2, 2015 and March 5, 2015 respectively. The unpaid balance amount after the 3<sup>rd</sup> Credit Card statement payment due date of April 2, 2015 along with transactions made between March 15, 2015 and April 15, 2015 will attract interest and the same will be reflected in the 4<sup>th</sup> statement dated April 15, 2015.

Please note that the above table is for illustration purpose only. For your Credit Card account statement date, Payment due amount & Payment due date kindly check your Credit Card statement.

### **C. Specific Terms**

1. The Program shall be available to the Primary Cardholders only.
2. The Cardholder shall be required to pay the Minimum Amount Due for the first 2 statement cycles by the respective payment due dates. In the event the Cardholder fails to pay the Minimum Amount Due by the due dates of either the first or the second statement cycle, the Program shall lapse and interest shall accrue on the outstanding balances from the corresponding statement date.
3. The Minimum Amount Due shall be 5% of the outstanding amount or such other amount as may be determined by ICICI Bank at its sole discretion.
4. All retail transactions, against which payment is not made till the payment due date of the 3<sup>rd</sup> statement cycle, will start accruing interest as per the standard interest terms mentioned in the Primary Terms and

Conditions and Most Important Terms and Conditions. The only difference shall be that the interest will be levied from the 3<sup>rd</sup> statement date and not from the date of transaction.

5. For all transactions other than retail transactions, standard fee and interest charges as per the Primary Terms and Conditions and Most Important Terms and Conditions will apply.
6. Any forced generated statement shall also be counted under the Program—for e.g. If a Cardholder requests for and generates a statement in between the regular statement cycles, to change the statement cycle, the Program will still expire when the 3<sup>rd</sup> statement, so requested, is generated.
7. The introductory extended credit period offered under the Program shall be applicable only during the Program Period.
8. ICICI Bank reserves the right, at any time, without previous notice, to add, modify, alter, change or vary the terms and conditions of the Program, or to replace, wholly or in part, the Program with any other program, whether similar to this Program or not.
9. ICICI Bank reserves the right to withdraw the Program, at any time.
10. Cardholders shall not hold ICICI Bank responsible for any actions, claims, demands, losses, damages, costs, charges which a Cardholder might suffer, sustain, or incur as a result of this Program.
11. Any disputes arising out of this Program shall be subject to the exclusive jurisdiction of competent courts of Mumbai. The existence of a dispute, if any, shall not constitute a claim against ICICI Bank.
12. This Program is non-transferable.
14. All communications / notices with regard to this Program should be addressed to "ICICI Bank Ltd., ICICI Bank Phone Banking Group, P.O. Box No. 20, Banjara Hills, P.O. Hyderabad – 500034".
15. In all matters relating to the Program, the decision of ICICI Bank shall be final and binding in all respects.
16. The Program is not available wherever prohibited and / or on merchandise / products / services for which such programs cannot be offered for any reason whatsoever.
17. The Terms and Conditions shall be in addition to and not in substitution to the terms and conditions governing the Primary Terms and Conditions. All capitalized terms used but not defined herein shall have the respective meanings ascribed to it in the terms and conditions applicable to the Primary Terms and Conditions.