

Terms and Conditions Governing Retire Happy Savings Account

These terms ("Terms – Retire Happy") are applicable for Retire Happy Savings account ("RPSA Product") offered to the retail individual customers. These terms are in addition to and not in derogation to the Terms and Conditions for Savings Account applicable to a savings account ("Primary Terms") and terms and conditions as may be applicable to any other products/services/facilities ("Additional Terms") availed by the Customer, whether in relation to the Product or otherwise, as updated on the Website .

1. Definitions

In these Terms-Retire Happy, the following words and phrases shall have the meaning stated hereunder unless indicated otherwise:

Interpretation:

- a. All references to singular include plural and vice versa and the word "includes" should be construed as "without limitation".
- b. Reference to any statute, regulation, act or any other or law includes reference to all consolidations, amendments, re-enactments or replacements for the time being in force.
- c. All headings, bold typing and italics (if any) have been inserted for convenience of reference only and do not define limit or affect the meaning or interpretation of these Terms.

2. Applicability of Terms

These Terms, Primary Terms and Additional Terms form the express contract between the Customer and ICICI Bank. The Customer shall apply to ICICI Bank in the prescribed form for opening the Retire Happy Savings account. By applying, the Customer acknowledges that he / she has /have read, understood and accepted these terms and conditions.

3. General Terms

3.1 Eligibility Criteria

- 3.1.1 Available for Resident Indian individual customers.
- 3.1.2 **Age criteria:** Age of 55 years and above for regular customers (other than defense personnel and persons who have opted for voluntary retirement), Age 50 years and above for defense personnel (Self-declaration of retirement mandatory for Defense Personnel) and Age 50 years and above for an employee who has opted for voluntary

retirement.

3.1.3 The account to be opened by the customer in his / her own name.

3.1.4 Joint account is also permitted with the nominee. However, Investment should be made through the ICICI Retire Happy Savings Account

3.2 Account Variants: There are four variants under the Retire Happy Savings Account:

Retire Happy Savings Account : Nil MAB would be applicable, provided the customer meets the investment criteria. Customer can choose either of these following investment products ("Investments"): Fixed Deposits, Mutual Funds, Senior Citizen Savings Scheme, Equity, Annuity Plans, Government Bonds through the Retire Happy Savings Account. This is a one- time investment requirement.

The Retire Happy Savings Accounts Customer shall also have an option to credit their pension to the Retire Happy Savings Account ("**Pension Credit**").

Variant	Qualifying Condition ("Investment Criteria")
Retire Happy Gold	Investment worth 10 Lakhs or Monthly Pension Credit greater than or equal to INR 25,000 and less than INR 50,000
Retire Happy Titanium	Investment worth 20 Lakhs or Monthly Pension Credit greater than or equal to INR 50,000 and less than INR 100,000
Retire Happy Wealth	Investment worth 30 Lakhs or Monthly Pension Credit greater than or equal to INR 100,000

MAB Non-Maintenance Charges: No charges would be levied on Non-maintenance of the required MAB in the account in any month. However, if the Investment Criteria is not met after 6 months of retirement, then the account would be downgraded to Regular Savings Account

3.3 Account Opening Cheque:

Variant	AOC
Retire Happy Gold	50000
Retire Happy Titanium	100000
Retire Happy Wealth	200000

4. Change of Terms

ICICI Bank shall have the absolute discretion to amend or supplement any of the Terms – Retire Happy at any time. ICICI Bank may communicate the amended Terms – Retire Happy by hosting the same on the Website or in any other manner as decided by ICICI Bank. The Customer shall be responsible for regularly reviewing these Terms – Retire Happy including amendments thereto as may be posted on the Website.

5. Limitation of Liability

ICICI Bank shall neither be responsible nor be liable for and towards any claims, services, and/or any product offerings of any third party.

Note:

- For terms and conditions applicable on the ICICI Bank Savings Account, please [click here](#).