

Life Insurance Group Term Plan

Last Updated Date: 1st July, 2017

Features of the product:

Eligibility: All ICICI Bank customers between 18 and 45 years (age on last birthday as per our company records), who have given consent to join will be enrolled into the scheme.

Benefit: Cover will be offered under ICICI Pru Group Term Plus (UIN: 105N119V04) which is a one year group term insurance plan. Sum Assured as mentioned in the Certificate of Insurance (COI) will be payable on death of the member.

Policy commencement: Your cover will commence only after receipt of the premium, acceptance of risk by the Company and issuance of the Certificate of Insurance (Col).

Coverage period: You will be covered for a period of one year. Cover shall commence only after issuance of certificate of insurance. If the policy issuance date mentioned above falls on a holiday, the policy will be issued on the next working day.

Payment Mode: Premium payment mode would be annual.

Premium: Annual premium of Rs 1800/- (inclusive of taxes).

Sum Assured: Sum Assured is as specified in the Coland will be payable on your death and production of documents as specified from time to time.

Exclusions: If the member whether sane or insane, commits suicide within one year from the date of commencement of cover, the cover shall be void and will terminate. The Company will refund 80% of the premium and all rights, benefits and interests will stand extinguished. The member is covered only for accidental death in the first 45 days from date of commencement of cover. In case of death due to reason other than accident, during the first 45 days, if the cover is in force, the cover shall be void and premium shall be refunded.

Terms and Conditions:

- The cover provided through this offer is available to new customers of ICICI Bank Savings Account, who are residing in India, and who have also opted for Life Insurance Group Term plan as an attachment.
- The Company reserves the right to call for additional documents for processing of member application
- Insurance is a contract of utmost good faith between the Insurer and the Insured. The insured agrees to the following "Declaration of Good Health (DOGH)" :

- “You have read the scheme terms & confirm that you have not been hospitalised in the last 5 years or have not suffered or are suffering from any illness for which you have been advised regular treatments or investigations”
- Consent of the Life to be assured has been given within India.
- In the event of the change in age of member between the date of receipt of member consent and the risk commencement date, the sum assured of the member shall be provided as per the age as on the risk commencement date.
- The annual premium is to be received by ICICI Prudential on or before the annual renewal date. If premium is not received within this period, cover shall terminate and cannot be reinstated.
- Coverage shall terminate if you fail to satisfy any of the eligibility criteria, if you cease to be a member of the Group for whatsoever reason or your relationship ceases with the ICICI Bank or if the premium is not paid within the allowed premium payment period.
- The Company will pay the Benefit directly to the nominee of the insured on occurrence of an event upon which the Benefit becomes payable, and only on receipt of documents authenticated by the ICICI Bank, and to the satisfaction of the Company.
- Goods and Service Tax and applicable cesses shall be charged according to the prevailing rates. Premium rate quoted above is inclusive of goods and service tax. In case of change in goods and service tax rates, the corresponding sum assured value will change.

© 2016, ICICI Prudential Life Insurance Company Limited. Registered Address: - ICICI PruLife Towers, 1089 AppasahebMarathe Marg, Prabhadevi, Mumbai-400025. IRDAI Regn No. 105. CIN:U66010MH2000PLC127837. For more details on the risk factors, term & conditions please read sales brochure carefully before concluding the sale. Call us on 1-860-266-7766 (10am-7pm, Monday to Saturday, except national holidays and valid only for calls made from India). □Trade Logo displayed above belongs to ICICI Bank Ltd & Prudential IP services Ltd and used by ICICI Prudential Life Insurance Company Ltd under license □ Tax benefits under the policy are subject to conditions under the provisions of the Income Tax Act, 1961.The tax laws are subject to amendments from time to time. UIN: 105N119V04. Comp/doc/Feb/2017/1206.

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/ FRAUDULENT OFFERS

IRDAI clarifies to public that

- IRDAI or Its officials do not involve in activities like sale of any kind of insurance or financial products nor invest premiums.
- IRDAI does not announce any bonus. Public receiving such phone calls are requested to lodge a police complaint along with details of phone call, number.