

Last Updated Date: 27th November 2017

Terms & Conditions for Privilege Banking Savings Account

These Terms and Conditions (the "Terms") apply to and regulate the operation of the "Privilege Banking Savings Account" (the "Account") offered by ICICI Bank in addition to the Terms and Conditions of the standard "Savings Account" (the "Primary Terms and Conditions") as available on www.icicibank.com. To the extent of any inconsistency between these Terms and Primary Terms and Conditions, these Terms shall prevail. All capitalized terms used herein but not defined shall have the same meaning as specified under Primary Terms and Conditions.

a. The minimum monthly average balance (hereinafter referred to as "MAB") requirements are as follows:

- i. **Blue Privilege Savings Account:** MAB of Rs. 10,000 to be maintained in the account.

Non-maintenance of the required MAB in the account in any month attracts a penalty charge. Click [here](#) for detail.

(This product is not available for new customers since 21st August, 2008)

- ii. **Gold Privilege account:** MAB of Rs. 50,000 to be maintained in the account.

Non-maintenance of the required MAB in the account in any month attracts a penalty charge. Click [here](#) for detail.

* MAB Charges for non-maintenance of specified MAB for the Gold Privilege account shall be waived off provided the account holder maintains a Fixed Deposit of minimum Rs. 2.50 lac under the same customer ID which he holds with ICICI Bank.

- iii. **Titanium Privilege account:** For Titanium Privilege Accounts opened or existing accounts upgraded to Titanium Privilege Accounts, on or after 1st December 2012; MAB of Rs. 1,25,000 to be maintained in the account.

Non-maintenance of the required MAB in the account in any month attracts a penalty charge. Click [here](#) for detail.

*MAB Charges for non-maintenance of specified MAB for the Titanium Privilege account shall be waived off provided the account holder maintains a Fixed Deposit of minimum Rs. 6.25 lac under the same customer ID which he holds with ICICI Bank.

For Titanium Privilege Accounts opened or existing accounts upgraded to Titanium Privilege Accounts, before or on 30th November, 2012; MAB of Rs. 75,000 to be maintained in the account.

Non-maintenance of the required MAB in the account in any month attracts a penalty charge. Click [here](#) for detail.

* MAB Charges for non-maintenance of specified MAB for the Titanium Privilege account shall be waived off provided the account holder maintains a Fixed Deposit of minimum Rs. 3.75 lac under the same customer Id which he holds with ICICI Bank.

- b. ICICI Bank shall have the sole and absolute discretion, without assigning any reasons (unless required by applicable law) and without providing any notice, to downgrade the status of the Account of the Customer to any other appropriate status at any time if the Customer/s do not fulfill the specified criteria or requirement of maintaining Total Relationship Value (TRV) and/or minimum Monthly Average Balance, as may be applicable as per ICICI Bank policy and/or any other criteria which ICICI Bank may deem necessary for them to maintain this Account.
- c. Under no circumstances shall ICICI Bank be liable to the Customer/s for any direct, indirect, incidental, consequential, special or exemplary costs, losses, damages or expenses, incurred by the Customer/s due to any change in the status of the Account.
- d. For ICICI Bank's Salary savings account non-maintenance of MAB will not attract any penalty charges.
- e. There will be no additional charges levied on Gold Privilege & Titanium Privilege customers for Multicity cheque payment.
- g. There will be complete waiver of Anywhere Banking charges levied on Gold & Titanium Privilege customers.
- h. There will be complete waiver of Annual fee levied on Debit card for Gold & Titanium Privilege customers.
- i. There will be no charges levied for withdrawal of cash and balance enquiry through any bank's ATM for Gold & Titanium Privilege customers.
- j. There will be complete waiver of charges on DD/PO for Titanium Privilege customers. No charges on DD/PO up to Rs. 1,50,000 per day for Gold Privilege customers.
- k. Accounts having a joint mode of operation shall not be eligible for up-gradation through ICICI Bank's mobile, internet and phone banking services (alternate channels).
- l. By applying through any of the alternate channels, the customer accepts that he has read, understood and accepted the Terms and Conditions applicable to Privilege Banking Savings Account and terms applicable to the specific alternate channels through which the request has been made.

m. ICICI Bank reserves the right to make changes to the Terms after giving prior due intimation.

Disclaimer:

"ICICI Bank may, at its sole discretion, utilize the services of external service provider/s or agent/s and on such terms as required or necessary, in relation to its products/services."