Recurring Deposit with Monthly Income Option

Term deposit with features of a Recurring Deposit (RD) in Investment phase and Annuity Fixed Deposit in Payout phase.

**Investment Phase:** During this phase, you will do regular payment of your RD to build a corpus. On maturity the amount that gets accumulated (RD instalments + Interest) will be invested in an Annuity FD

**Payout Phase:** It is a phase where you will receive the benefits of the amount you have invested along with the interest on a monthly basis.

**Annuity FD:** The accumulated corpus will be reinvested and payout will be given to you with on monthly basis along with the interest.

**Duration of the Deposit:**
- **The Investment phase** will be for a minimum period of 24 months and in multiples of 3 months. Maximum will be 8 years.
- **The Payout phase** will be for a minimum period of 24 months and in multiples of 12 months.

**Instalment Amount:** The minimum value of instalment is Rs 2,000 per month and thereafter in multiples of Rs 100.

**Illustration:**

<table>
<thead>
<tr>
<th>Type of Product</th>
<th>Investment Phase</th>
<th>Payout Phase</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Instalment Amount (Rs)</td>
<td>Tenure</td>
</tr>
<tr>
<td>Recurring Deposit with Monthly Income Option</td>
<td>5,000</td>
<td>24 months</td>
</tr>
<tr>
<td>Recurring Deposit with Lump-Sum and Monthly Income Option</td>
<td>5,000</td>
<td>24 months</td>
</tr>
</tbody>
</table>

**Disclaimer:**
- The numbers and data used for the above calculation are for illustrative purposes only.
- Calculation is basis all instalments being paid on the due date.
- Interest rates are subject to change. Senior citizens are eligible for additional interest rate.
- TDS will be applicable on the interest earned as per the prevailing guidelines.
- In case customer opts for lump-sum with Monthly Income option, 30% of the accumulated corpus shall be paid upfront on completion of investment phase and balance amount shall be reinvested in an Annuity Fixed Deposit.