

## SELF DECLARATION CUM REQUEST LETTER FOR DTAA BENEFITS ON NRO ACCOUNTS

To,  
ICICI Bank Limited,  
ICICI Bank Ltd  
RPC – NRI Cell,  
Autumn Estate, 5<sup>th</sup> Floor, “A” Wing,  
Near Mhada, Chandivali, Andheri (E),  
Mumbai – 400 072, India.

I, \_\_\_\_\_ son / daughter of \_\_\_\_\_ aged \_\_\_\_\_ years, presently residing at \_\_\_\_\_ (Complete overseas residential address)\* do hereby solemnly declare and affirm on oath as follows:

- a. I am a resident/domiciled in \_\_\_\_\_ as referred to under Article 4 of the Double Taxation Avoidance Agreement entered into between India and \_\_\_\_\_ (country of tax residence) (hereinafter referred to as the “Treaty”).
- b. I am not a resident of India in terms of the Treaty.
- c. I am the beneficial owner of the investments made by me in India/ income receivable by me from such investments in India.
- d. The amount receivable is towards interest and falls under the head “Interest” under Article \_\_\_\_ of the Treaty.
- e. The place of assessment of my world income is \_\_\_\_\_.
- f. My PAN (Permanent Account Number) is \_\_\_\_\_. In case I do not give my PAN details, I shall not be given the DTAA benefit.
- g. I undertake to intimate ICICI Bank immediately in case of any alteration in the aforesaid facts including change in tax residential status, nature of holding of income, etc.
- h. I shall provide ICICI Bank, India all the necessary additional documents as required at least 7 days prior to interest payout date as mentioned by me in my NRO FD account opening form. I understand that such documents as mentioned are required to be submitted to ICICI Bank, India once for each financial year (beginning April 01st) in order to claim the additional tax benefit under Double Taxation Avoidance Agreement (“DTAA”) for that financial year.
- i. I also acknowledge that DTAA benefit would be effective post the date of last Interest payout and will be valid for that Financial Year (ending March 31st ) or till last date of validity of the TRC whichever is earlier only after receipt and acceptance of all necessary DTAA documents by ICICI Bank, India.
- j. I acknowledge that following are the documents and cut off dates for the receipt of DTAA documents at ICICI Bank, India:
  - Self attested copy of PAN card (if not submitted earlier)
  - Tax Residency Certificate(TRC) for the current financial year (1st April-31st March): Original or certified true copies of the tax residency certificate (TRC) in English for current year issued by any government authorities of the country of residence of the client . TRC should be submitted before the earliest interest payout in the account.
- k. I understand that in case I am unable to provide these documents on time, ICICI Bank shall deduct tax at source as per the prevailing rates in force.

- l. I understand that all the NRO accounts existing in the applicable Customer Id \_\_\_\_\_ as on the date of processing of the DTAA request by the bank will be considered for providing the DTAA benefit
- m. I understand that new declaration & documents would need to be submitted by me with every fresh opening of NRO accounts subsequently.
- n. I grant irrevocable exclusive right to ICICI Bank to recover the tax, interest, penalty and other charges arising on account of change in facts mentioned in point "f" and "g" / change in tax laws or interpretations thereof from any amounts due to me including from any of my bank accounts / Fixed deposits, or, otherwise, at the discretion of ICICI Bank. I undertake to pay on demand by ICICI Bank any shortfall between the amount recovered by ICICI Bank and the amount payable by me and indemnify and hold ICICI Bank harmless from any loss on account of the change of facts.
- o. In the event there is any income tax demand (including interest, charges or levies) raised in India in respect of these amounts, I authorize ICICI Bank to recover the same from any of my bank accounts / fixed deposits placed with the bank. I undertake to pay the demand forthwith and indemnify and hold ICICI Bank harmless from any income tax demand (including interest, penalty, charges or levies) raised in India on the Bank on account of any misstatement / misrepresentation/ errors of omission or commission by me or any other person, and provide ICICI Bank Limited with all information/documents that may be necessary for any proceedings before Incometax / Appellate Authorities in India.
- p. I/We do not have any Permanent Establishment / Fixed Base in India as defined in Article 5 of the treaty. In the event I/We constitute any Permanent Establishment / Fixed Base in India, I/We undertake to inform the Bank immediately, failing which the Bank shall deduct tax at source at the prevailing rates in force.

I confirm that, I have read and understood the applicable terms and conditions of this product/service and the provisions of the Double Taxation Avoidance Agreement between India and \_\_\_\_\_ (country of residence) including the Articles 1, 2, 4 and \_\_\_\_\_ (Article on Interest) of the Treaty, copy of which can be referred on the website [www.incometaxindia.gov.in](http://www.incometaxindia.gov.in)

I, \_\_\_\_\_ (name) \_\_\_\_\_ (nationality), hereby declare that the contents above are correct, complete and truly stated.

\_\_\_\_\_  
Name & signature of Non-resident Indian account holder (primary account holder)

Signed this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_ Place:

\*In case of change in the overseas country of residence , please initiate address change in your account, post which only the DTAA request can be processed.