

Application for opening an RFC Account

To
The Manager

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Please open an RFC Account in my name. My particulars are:

1. Name of the applicant:
1. Address of the applicant:
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2. Nationality: 3. Origin (state whether you are of Indian origin):
4. *Passport details:
- a. No.:
- b. Issuing authority:
- c. Expiry date:

D	D	M	M	Y	Y	Y	Y
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5. *Date of arrival in India:

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6. *Particulars of residence outside India:

Country	Period	Nature of occupation

*(An attested copy of the relevant pages of the passport must be enclosed)

7. Do you still have any employment, business or vocation outside India? If so please give full details.
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8. Foreign currency/ies in which RFC Account/s is/are to be opened:
9. Type of Account required: Fixed Deposit Savings Account

Specimen forms - RFC

I / We hereby declare that I/we have gone through the provisions of the RFC Account Scheme. I/We declare that the information given are correct and I/we am/are eligible to open and maintain an RFC Account under the scheme as applied. I/We agree that the RFC Account shall be governed by the RFC Account Scheme and the directions issued by the Reserve Bank under the Foreign Exchange Regulation Act, 1973 from time to time.

Please tick any one of the two boxes:

- I/We hereby agree and authorize ICICI Bank to open and maintain RFC deposits in auto renew mode until and unless revoked by me/us.
- I/We do not wish to avail auto renew facility of RFC deposits and agree that the maturity proceeds of the RFC deposits shall be credited to <.....account no.....> or issue me a Foreign Currency Demand Draft and send it to my communication address upon maturity.

I/We also hereby declare that ICICI Bank shall not be liable for any loss incurred by me if I do not accept auto renew facility

I/We hereby represent, warrant, agree and undertake on a continuing basis that:

- a. There are/shall be no legal or regulatory prohibitions or impediments against my/our maintaining my/our relationship with ICICI Bank Limited, including making the aforesaid mentioned investment/s/availing myself/ourselves of the aforementioned facilities or services from time to time.
- b. In making the aforementioned investment/s/availing myself/ourselves of the aforementioned facilities or services from time to time, I/we shall ensure that I/we are in full compliance of all laws and regulations, including, without limitation, all applicable exchange control/taxation laws/regulations in my/our home country. I/we shall obtain all necessary regulatory approvals, if

required, in connection with any such transactions and shall promptly make all necessary regulatory reporting, if required, to the relevant authorities in my/our home country and I/we agree to furnish to ICICI Bank Limited, upon request, copies of the approvals/reports, if any.

- c. All decisions to make the aforementioned investment/s/avail of the aforementioned facilities or services from time to time are/shall be my/our own independent decisions, and are/shall not be made by relying on any views or opinions, if any, as may be expressed by ICICI Bank Limited or its representatives from time to time, and are/shall be arrived at after personal analysis and careful consideration of the risks, benefits, terms and conditions taking into account my/our investment objectives, financial situation, and particular needs.

I/We shall indemnify ICICI Bank Limited and its representatives, employees, and agents against all losses, costs, expenses, suits, damages, whatsoever arising out of or in connection with their assistance and their services that may be provided to me/us for helping me/us invest in the aforementioned products/avail myself/ourselves of the aforementioned facilities or services in my/our name.

I/We acknowledge that ICICI Bank Limited relies on my/our representations, warranties, undertakings and statements contained herein in agreeing to establish/continue its relationship with me/us and in agreeing to provide the aforementioned facilities/services to us from time to time.

SIGNATURE

Place:

Date:

D	D	M	M	Y	Y	Y	Y
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Instructions to Applicant

1. Applicants are advised to carefully read the RFC Account Scheme before applying.
2. The Account will not be opened unless full details are given in the application form.
3. The application form filled in and signed must be accompanied by copies of the relevant pages of the passport certified by the applicant as true copies. The passport should be submitted along with the application.
4. Furnishing any false information in the application amounts to a contravention of the provisions of the Foreign Exchange Regulation Act, 1973.
5. The application should have such other particulars or documents as may be required by the authorised dealer and for the latter to satisfy himself that the applicant is an eligible person and the funds proposed to be credited to the RFC Account are eligible for the purpose.
6. The nomination facility is available to RFC Accounts as in the case of resident rupee account.
7. The applicant/s is a resident of India. The credits to the RFC account are by way of either of the following:
 - (a) received as pension or any other superannuation or other monetary benefits from his employer outside India; or
 - (b) realized on conversion of the assets referred to in sub-section (4) of section 6 of the Act, and repatriated to India; or
 - (c) received or acquired as gift or inheritance from a person referred to in sub-section (4) of section 6 of the Act; or
 - (d) referred to in clause (c) of section 9 of the Act, or acquired as a gift or inheritance therefrom.
 - (e) received as the proceeds of life insurance policy claims/maturity/ surrender values settled in foreign currency from an insurance company in India permitted to undertake life insurance business by the Insurance Regulatory and Development Authority.
8. The balances maintained in the RFC account would be used for purposes as may be defined by FEMA rules and notifications from time to time.