

## Request Letter for Transfer Of Funds from NRO a/c to NRE a/c

Date: D D M M Y Y Y Y
(To be filled in by the Customer)
To,
ICICI Bank Ltd., The Branch Manager
Branch
Name of the Applicant: Ms Mr
Customer ID: Account Number:
PART A: REQUEST RECEIVED FROM THE ACCOUNT HOLDER
Please perform the financial transaction in my Account as indicated below:
A) Debit NRO Savings Account  Debit my NRO Savings Account No:  for ₹
(Rupee:(in words) and credit my ICICI Bank  NRE account no.
The Source of funds being debited from my NRO account is:
B) Closure of NRO FD (In case NRO FD was created by debiting NRE a/c)* In case a NRO FD needs to be closed and the funds are to be transferred to the NRE a/c, please provide the following information:
NRE SB Account No was debited for the creation of
NRO FD Number
NRO FD Number
NRO FD Number
(*In case FD has been booked by debiting NRO SB then the FD should be closed and the funds credited into NRO SB before transfer to NRE SB)
I/We hereby declare that the total amount of funds transferred

## Declaration-Cum-Undertaking Under FEMA, 1999

I hereby declare that this transaction does not involve, and is not designed for the purpose of any contravention or evasion of the provisions of the aforesaid act or of any rule, regulation, notification, direction or order made there under.

I also declare that this transaction is in conformity with the provisions and rules as prescribed by the Reserve Bank of India. I also hereby agree and undertake to give such information / documents as will reasonably satisfy you about this transaction in terms of the above declaration.

to my NRE accounts in India and/or repatriated abroad through all my NRO accounts in India during this financial year including this

I also undertake that if I refuse to comply with any such requirement or make only unsatisfactory compliance therewith, the bank shall refuse in writing to undertake the transaction and shall if it has reason to believe that any contravention / evasion is contemplated by me report, the matter to Reserve Bank Of India.

## Terms & Conditions

1. The transfer will be completed only on submission of complete documentation

application is within the limit of USD One million permitted by Reserve Bank of India.

- 2. In case of closure of NRO FDs the following conditions are applicable
  - (i) If a Fixed Deposit is closed before maturity, the interest will be paid as per the rate applicable for the duration for which the deposit was held with the Bank. Rates of interest are subject to change without notice.
  - (iii) Closure proceeds can be transferred only in the name of the account holder/s. Third party transfer is not permitted.
  - (iv) If Fixed Deposits are prematurely closed, the signatures of all the account holders are required.
  - (v) If the fixed deposit is being closed on maturity the primary applicant needs to sign the request.
  - (v) Incase the NRO FD is lien marked the closure request will not be processed.
  - (vi) In case multiple Fixed Deposits are to be closed, a separate request is required for each closure with all the relevant details.
- 3. In case an NRO FD is maturing , the primary applicant in the NRE beneficiary account should be the same as the primary applicant in the NRO FD being closed.



4. The declaration needs to be signed as per the mode of operation of the NRO account

	Primary Applicant	Jt Applicant 1	Jt Applicant 2	
Signature				
PART B: REQUEST RECEIVED FROM THE MANDATE HOLDER				
A) Debit NRO Savings Account				
I, Mr/ Mrs, the mandate holder of cust Id				
hereby authorise ICICI Bank Ltd to debit NRO Account No				
			(in words)	
and credit ICICI Bank NRE account no.				
The source of funds being debited from the NRO account is				
B) CLOSURE PROCEEDS OF NRO FD (WHERE NRO FD WAS CREATED BY DEBITING NRE A/C)				
To credit the closure proceeds of NRO FD				
NRO FD Number				
NRO FD Number				
NRO FD Number				
to ICICI Bank NRE account no.		which was created by debiting t	0	
NRE SB Account No		Which was created by debiting t	.0	
On behalf of the account holder(s)			, I (Mandate	
. ,			• •	
Holder)hereby declare that the total amount of funds transferred by the account holder(s) to the NRE accounts in India and/or repatriated abroad through all NRO accounts held by them in India during this financial year including this application is within the limit of USD One million as permitted by Reserve Bank of India.				
I hereby undertake that shall comply with the provisions of the Exchange Control Guidelines issued by the RBI and the Foreign Exchange Management Act, 1999 and all regulations thereof, including the Foreign Exchange Management (Deposit) Regulations, 2000.				
Notes  Mandate holder for NRI Accounts can sign the request only in case  (A) On maturity NRO FD  (B) Only if the mandate is registered in Finacle  (C) If beneficiary is the account holder himself  Mandate holder can not request for closure of account in accordance with the FEMA (Deposit) Regulations, 2000.				
VERIFICATION BY BRANCH OFFICIAL				
Track Number:		AD Code:		
Originating Br. ID: Scan Br. ID:				
Mode of Operation:				
DOCUMENTS REQUIRED				
1. In case NRO Savings Account is debited for credit to NRE: (a) Originals of Form 15 CA signed by the primary account holder and Form 15 CB certified by a Chartered Accountant. (b) Photocopy of the documents proving the source of funds (eg: property sale deed, rent agreement, lease deed etc)  2. Request Letter for Transfer of Funds alone is sufficient in case NRO FD is closed to credit to NRE a/c provided the NRO FD was created by debiting NRE a/c.				
<del>}</del>		<b>X</b>		
ACKNOWLEDGMENT SLIP				
Received From:		Account Number:		
Ref. No.:		Pated:		
Signature:				
	S	tamp		