





**Declaration (Under FEMA 1999)**

- \* I/we hereby declare that the total amount of foreign exchange purchased from or remitted through all sources in India during this financial year including this application is within overall limit of the Liberalised Remittance Scheme prescribed by the Reserve Bank of India and certify that the source of funds for making the said remittance belongs to me and the foreign exchange will not be used for prohibited purposes.
  - \* The total amount of foreign exchange purchased from or remitted through, all sources in India during this financial year including this application is within USD \_\_\_\_\_ (USD \_\_\_\_\_) the annual limit prescribed by Reserve Bank of India for the said purpose.
  - \* Foreign exchange purchased from you is for the purpose indicated above.
  - \* I/ We hereby declare that the transaction mentioned above doesn't involve, and is not designed for any purpose for which the drawing of foreign exchange is prohibited under rule 3 of the FEMA Current A/c transactions Rules, 2000 read with schedule I therefore of Viz,
    1. Travel to Nepal & or Bhutan
    2. Transaction with a person resident in Nepal or Bhutan
    3. Remittance out of lottery winnings
    4. Remittance of Income from Racing / riding etc. or any other hobby.
    5. Remittance for purchases of Lottery tickets, banned or prescribed magazines, football pools, sweep stakes, schemes involving money circulations, securing prize money awards etc.
    6. Payment of commission on exports made towards equity investments in joint ventures / wholly owned subsidiaries abroad of Indian Companies
    7. Remittance of dividend by any company to which the requirement of dividend balancing is applicable.
    8. Payment of commission on export under rupee state credit route except commission up to 10% in invoice value of exports of Tea & Tobacco.
    9. Payment related to "Call back services" or telephones.
    10. Remittance of interest income on funds held in non-resident special rupee a/c schemes.
  - \* I / We, being a person(s) resident outside India, hereby declare that under Sec 4(b) of FEMA Permissible Capital A/c Transaction regulation, 2000, the transaction mentioned above doesn't involve and is not designed for any repatriation outside India out of the proceeds of any investment in India, in any form, in any Company, Partnership firm (or) Proprietary concern or any entity, whether incorporated or not, which is engaged or proposes to engage
    - a. In the business of chit funds or
    - b. As Nidhi company or
    - c. In agricultural or plantation activity, or
    - d. In real estate business, or construction of farm houses (real estate business shall not include development of townships construction of residential / commercial premises roads or bridges), or
    - e. In trading and transferable development rights (TDRs)
  - \* I / We being a person(s) resident outside India, hereby declare that no portion / part of outward remittance represents interest on refunds of funds received from outside India for purchase of shares in India. Updated list of prohibited transactions under FEMA can be accessed on ICICI Bank website ([www.icicibank.com](http://www.icicibank.com)).
- \*(Strike out whichever is not applicable)

**Other relevant declarations:**

I/we hereby declare that the purpose and transaction details as mentioned above are true to the best of my knowledge does not involve, and is not designed for the purpose of any contravention or evasion of the provisions of the FEMA, 1999 or any rule, regulation, notification, direction or order made there under. I/We agree that I/We shall be responsible and liable for any incorrect detail provided by me/us.

I/We also hereby agree and undertake to give such information / documents as will reasonably satisfy you about this transaction in terms of the above declaration.

I/we agree that in the event of transaction could not be executed/debited to my/ our account after submitting the request for processing to the bank on account of insufficient/ unclear balance at the same time of execution of the transaction in my/ our account any exchange losses incurred in this connection due to reversal of the Forex deal can be charged to my/our ICICI account.

I/we agree that in the event the transaction is cancelled or revoked by me/us after submitting the request for processing to the bank any exchange losses incurred in this connection can be charged to my/our ICICI account. I/we further agree that once the funds remitted by me/us have been transmitted by ICICI bank to the correspondent and/or beneficiary banks, ICICI bank shall not be responsible for any delays in the disbursement of such funds including the withholding of such funds by the correspondent and/or beneficiary banks. I/We further agree that once the funds remitted by me / us have been transmitted by ICICI Bank, intermediary Bank charges may be levied by Correspondent and / or Beneficiary Banks, which may vary from bank to bank.

I/we agree that in the event the transaction being rejected by the beneficiary bank because of incorrect information submitted by me, any charges levied by the beneficiary bank or exchange losses incurred in this connection can be charged to my ICICI bank account.

I/we also understand that if I/we refuse to comply with any such requirement or make only unsatisfactory compliance therewith, the bank shall refuse in writing to undertake the transaction and shall, if it has reason to believe that any contravention/evasion is contemplated by me/us, report that matter to the RBI.

**RETAIL OUTWARD REMITTANCE APPLICATION – A2 CUM LRS DECLARATION**

I/we also agree that the exchange rate will be applicable at the time of deal booking and may vary from the rate prevailing when the request is submitted. I/we also understand that the rate communicated to us (if any) is an indicative rate and the actual rate may be different from the same.

I / We authorize you to remit outwardly as per details provided in the application.

**To be filled in by residents only if the remittance is made under LRS**

**Declaration for purchase of Foreign Exchange under the Liberalised Remittance Scheme (LRS) of USD 250,000 for Resident Individuals**

Mandatory details to be provided for remittance under LRS

**Source of funds for remittance under LRS**

Details of the remittances made/transactions effected under the Liberalised Remittance Scheme in the current financial year (April- March) .....

SN	Date	Amount	Name and Address of AD Branch / FFMC through which the transaction has been effected
1			
2			
3			

I / We hereby declare that the total amount of Foreign Exchange purchased from (or) remitted abroad through all sources in India during the financial year as given above, including utilization of the said limit on account of Loan extended or gift made in Indian Rupees credited to NRO A/c of Non Resident Close relative(s), is within the limit of USD 250,000/- (US Dollar Two Lakh Fifty Thousand Only), which is the limit prescribed by RBI for the purpose and certify that the source of funds for making the said remittance belong to me and will not be used for prohibited purposes.

I / We, being a person(s) resident in India, hereby declare that for transactions done under the Liberalised Remittance Scheme (LRS) for resident individuals, issued and amended by RBI from time to time, is not in the nature of remittance for margin calls to overseas exchanges / overseas counter parties under this scheme.

**Please tick the check-box if the remittance is made under purpose of Investment in shares (Applicable for residents only)**

I / We accordingly confirm as under:

This remittance is towards Investment in Equity and not for trading in forex or any other margin-based trading or any other purpose prohibited as per the terms and conditions of the Liberalised Remittance Scheme for resident Individuals.

That the investment is in the shares of an existing company and is not intended to create a Joint Venture or Wholly-Owned Subsidiary outside India\*.

I/we also confirm that the remittance is towards purchase of shares of a foreign company and not in the shares of an Indian company

*\*Incase your investment is into Joint Venture or Wholly Owned Subsidiary outside India, please inform the Bank official accordingly."*

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**Signature of Remitter / Guardian in case of Minor**

Date ..... **Signature of Remitter / POA (or) Mandate Holder / Guardian in case of Minor**

(The signature by mandate holder will be accepted only for Non resident A/c holders where mandate is duly registered with the Bank )

I certify that I have verified the Customer's signature as per Bank records and retained the originals of all the scanned documents and forms submitted by the remitter for the above transaction.

I also certify that in case of LRS the remittance is not being made by / to ineligible entities and that the remittance is in conformity with the instructions issued by the Reserve Bank from time to time under the Scheme.

Name & employee ID

Date & Place

Bank Stamp & Employee Signature

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**AD / Branch Official should put a tick against appropriate purpose code**

✓	PURPOSE CODE	PURPOSE CODE DESCRIPTION FOR REPORTING UNDER FETERS
<b>Capital Account</b>		
	S0017	Acquisition of non-produced non-financial assets (Purchase of intangible assets like patents, copyrights, trademarks etc., land acquired by government, use of natural resources) – Government
	S0019	Acquisition of non-produced non-financial assets (Purchase of intangible assets like patents, copyrights, trademarks etc., use of natural resources) – Non-Government
	S0026	Capital transfers ( Guarantees payments, Investment Grand given by the government/international organization, exceptionally large Non-life insurance claims) – Government
	S0027	Capital transfers ( Guarantees payments, Investment Grand given by the Non-government, exceptionally large Non-life insurance claims) – Non-Government
	S0099	Other capital payments not included elsewhere
<b>Foreign Direct Investment</b>		
	S0003	Indian Direct Investment abroad (In Branches and wholly owned Subsidiaries)
	S0004	Indian Direct investment abroad (in subsidiaries and associates) in debt instruments
	S0005	Indian investment abroad – in real estate
	S0006	Repatriation of Foreign Direct Investment made by overseas Investors in India – in equity shares
	S0007	Repatriation of Foreign Direct Investment in made by overseas Investors India – in debt instruments
	S0008	Repatriation of Foreign Direct Investment made by overseas Investors in India – in real estate
<b>Foreign Portfolio Investments</b>		
	S0001	Indian Portfolio investment abroad – in equity shares
	S0002	Indian Portfolio investment abroad – in debt instruments
	S0009	Repatriation of Foreign Portfolio Investment made by overseas Investors in India – in equity shares
	S0010	Repatriation of Foreign Portfolio Investment made by overseas Investors in India – in debt instruments
<b>External Commercial Borrowings</b>		
	S0011	Loans extended to Non-Residents
	S0012	Repayment of long & medium term loans with original maturity above one year received from Non-Residents
<b>Short Term Loans</b>		
	S0013	Repayment of short term loans with original maturity up to one year received from Non-Residents
<b>Banking Capital</b>		
	S0014	Repatriation of Non-Resident Deposits (FCNR(B)/NR(E)RA)
	S0015	Repayment of loans & overdrafts taken by ADs on their own account.
	S0016	Sale of a foreign currency against another foreign currency
<b>Financial derivatives and others</b>		
	S0020	Payments made on A/c of margin payments, premium payment and settlement amt etc. under Financial derivative transactions.
	S0021	Payments made on account of sale of share under Employee stock option
	S0022	Investment in Indian Depositories Receipts (IDRs)
	S0023	Opening of foreign currency account abroad with a bank
<b>External Assistance</b>		
	S0024	External Assistance extended by India. e.g. Loans and advances extended by India to Foreign Govt. under various agreements
	S0025	Repayments made on account of External Assistance received by India.
<b>Imports</b>		
	S0101	Advance payment against imports made to countries other than Nepal and Bhutan
	S0102	Payment towards imports- settlement of invoice other than Nepal and Bhutan
	S0103	Imports by diplomatic missions other than Nepal and Bhutan
	S0104	Intermediary trade/transit trade, i.e., third country export passing through India
	S0108	Goods acquired under merchanting / Payment against import leg of merchanting trade*
	S0109	Payments made for Imports from Nepal and Bhutan, if any
<b>Transport</b>		
	S0201	Payments for surplus freight/passenger fare by foreign shipping companies operating in India
	S0202	Payment for operating expenses of Indian shipping companies operating abroad
	S0203	Freight on imports – Shipping companies
	S0204	Freight on exports – Shipping companies
	S0205	Operational leasing/Rental of Vessels (with crew) –Shipping companies
	S0206	Booking of passages abroad – Shipping companies
	S0207	Payments for surplus freight/passenger fare by foreign Airlines companies operating in India
	S0208	Operating expenses of Indian Airlines companies operating abroad
	S0209	Freight on imports – Airlines companies
	S0210	Freight on exports – Airlines companies
	S0211	Operational leasing / Rental of Vessels (with crew) – Airline companies
	S0212	Booking of passages abroad – Airlines companies
	S0214	Payments on account of stevedoring, demurrage, port handling charges etc.(Shipping companies)
	S0215	Payments on account of stevedoring, demurrage, port handling charges, etc.(Airlines companies)
	S0216	Payments for Passenger - Shipping companies
	S0217	Other payments by Shipping companies
	S0218	Payments for Passenger - Airlines companies
	S0219	Other Payments by Airlines companies
	S0220	Payments on A/c of freight under other modes of transport (Internal Waterways, Roadways, Railways, Pipeline transports and others)
	S0221	Payments on account of passenger fare under other modes of transport (Internal Waterways, Roadways, Railways, Pipeline transports and others)
	S0222	Postal & Courier services by Air
	S0223	Postal & Courier services by Sea
	S0224	Postal & Courier services by others
<b>Travel</b>		
	S0301	Business travel.
	S0303	Travel for pilgrimage
	S0304	Travel for medical treatment
	S0305	Travel for education (including fees, hostel expenses etc.)
	S0306	Other travel (including holiday trips and payments for settling international credit cards transactions)
<b>Construction Services</b>		
	S0501	Construction of projects abroad by Indian companies including import of goods at project site abroad
	S0502	cost of construction etc. of projects executed by foreign companies in India.
<b>Insurance and Pension Services</b>		
	S0601	Life Insurance premium except term insurance
	S0602	Freight insurance – relating to import & export of goods
	S0603	Other general insurance premium including reinsurance premium; and term life insurance premium
	S0605	Auxiliary services including commission on insurance
	S0607	Insurance claim Settlement of non-life insurance; and life insurance (only term insurance)
	S0608	Life Insurance Claim Settlements
	S0609	Standardized guarantee services
	S0610	Premium for pension funds

## RETAIL OUTWARD REMITTANCE APPLICATION – A2 CUM LRS DECLARATION

S0611	Periodic pension entitlements e.g. monthly quarterly or yearly payments of pension amounts by Indian Pension Fund Companies.
S0612	Invoking of standardized guarantees

**Financial Services**

S0701	Financial intermediation, except investment banking - Bank charges, collection charges, LC charges etc.
S0702	Investment banking – brokerage, under writing commission etc.
S0703	Auxiliary services – charges on operation & regulatory fees, custodial services, depository services etc.

**Telecommunication, Computer & Information Services**

S0801	Hardware consultancy/implementation
S0802	Software consultancy / implementation
S0803	Data base, data processing charges
S0804	Repair and maintenance of computer and software
S0805	News agency services
S0806	Other information services- Subscription to newspapers, periodicals
S0807	Off-site software imports
S0808	Telecommunication services including electronic mail services and voice mail services
S0809	Satellite services including space shuttle and rockets etc.

**Charges for the use of intellectual property n.i.e**

S0901	Franchises services
S0902	Payment for use, through licensing arrangements, of produced originals or prototypes (such as manuscripts and films), patents, copyrights, trademarks and industrial processes etc.

**Other Business Services**

S1002	Trade related services – commission on exports / imports
S1003	Operational leasing services (other than financial leasing) without operating crew, including charter hire- Airlines companies
S1004	Legal services
S1005	Accounting, auditing, book-keeping services
S1006	Business and management consultancy and public relations services
S1007	Advertising, trade fair service
S1008	Research & Development services
S1009	Architectural services
S1010	Agricultural services like protection against insects & disease, increasing of harvest yields, forestry services.
S1011	Payments for maintenance of offices abroad
S1013	Environmental Services
S1014	Engineering Services
S1015	Tax consulting services
S1016	Market research and public opinion polling service
S1017	Publishing and printing services
S1018	Mining services like on-site processing services analysis of ores etc.
S1020	Commission agent services
S1021	Wholesale and retailing trade services.
S1022	Operational leasing services (other than financial leasing) without operating crew, including charter hire- Shipping companies
S1023	Other Technical Services including scientific/space services.
S1099	Other services not included elsewhere

**Personal, Cultural & Recreational Services**

S1101	Audio-visual and related services like Motion picture and video tape production, distribution and projection services.
S1103	Radio and television production, distribution and transmission services
S1104	Entertainment services
S1105	Museums, library and archival services
S1106	Recreation and sporting activities services
S1107	Education (e.g. fees for correspondence courses abroad )
S1108	Health Service (payment towards services received from hospitals, doctors, nurses, paramedical and similar services etc. rendered remotely or on-site)
S1109	Other Personal, Cultural & Recreational services

**Government not included elsewhere (G.n.i.e.)**

S1201	Maintenance of Indian embassies abroad
S1202	Remittances by foreign embassies in India

**Secondary Income**

S1301	Remittance for family maintenance and savings
S1302	Remittance towards personal gifts and donations
S1303	Remittance towards donations to religious and charitable institutions abroad
S1304	Remittance towards grants and donations to other governments and charitable institutions established by the governments.
S1305	Contributions/donations by the Government to international institutions
S1306	Remittance towards payment / refund of taxes.
S1307	Outflows on account of migrant transfers including personal effects

**Primary Income**

S1401	Compensation of employees
S1402	Remittance towards interest on Non-Resident deposits (FCNR(B)/NR(E)RA, etc.)
S1403	Remittance towards interest on loans from Non-Residents (ST/MT/LT loans) eg. External Comm. Borrowings, Trade Credits, etc.
S1405	Remittance towards interest payment by ADs on their own account (to VOSTRO a/c holders or the OD on NOSTRO a/c.)
S1408	Remittance of profit by FDI enterprises in India (by branches of foreign companies including bank branches)
S1409	Remittance of dividends by FDI enterprises in India (other than branches) on equity and investment fund shares
S1410	Payment of interest by FDI enterprises in India to their Parent company abroad.
S1411	Remittance of interest income on account of Portfolio Investment in India
S1412	Remittance of dividends on account of Portfolio Investment in India on equity and investment fund shares

**Others**

S1501	Refunds / rebates / reduction in invoice value on account of exports
S1502	Reversal of wrong entries, refunds of amount remitted for non-exports
S1503	Payments by residents for international bidding
S1504	Notional sales when export bills negotiated/ purchased/ discounted are dishonored/ crystallized/ cancelled and reversed from suspense account
S1505	Deemed Imports (exports between SEZ, EPZs and Domestic tariff areas)

**Maintenance and repair services n.i.e**

S1601	Payments on account of maintenance and repair services rendered for Vessels, ships, boats, warships, etc.
S1602	Payments on account of maintenance and repair services rendered for aircrafts, space shuttles, rockets, military aircrafts, helicopters, etc.

**Manufacturing services (Goods and Processing)**

S1701	Payments for processing of goods
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**KYC Certification**

**(To be filled and scanned only in case of remittance by non ICICI Customer)**

I confirm having met Mr./Ms./Mrs. \_\_\_\_\_ at the Branch / other location (specify)

Further, I confirm having verified the copies of below KYC documents (as applicable) with the originals produced by the applicant and that the applicant has signed the documents in my presence.

ID Proof	
Address Proof	

Name of the Bank official \_\_\_\_\_ Employee No. \_\_\_\_\_ Designation \_\_\_\_\_

Date : \_\_\_\_\_ Signature of the Branch Official and Branch stamp

Name of BM / BOM authorizing KYC certification above \_\_\_\_\_ Employee No. \_\_\_\_\_

Date : \_\_\_\_\_ Signature of the Branch Official and Branch stamp

Details of INR amount credited to the pool a/c (Incl. of Charges + Service Tax) \_\_\_\_\_

Finacle Tran ID. \_\_\_\_\_ IBR No. \_\_\_\_\_ Date of credit \_\_\_\_\_

into Pool A/c No.0035SLORCBPC \_\_\_\_\_

(If the remittance is by way of accepting cash deposit then the amount should not exceed INR 50,000/-)

**List of Approved Currencies for sending TT (or) DD**

**Annexure-III**

CURRENCY	TT	DD	CURRENCY	TT	DD	CURRENCY	TT	DD
US Dollar (USD)	✓	✓	Hong Kong Dollar (HKD)	✓	✗	Norwegian Kroner (NOK)	✓	✗
Great Britain Pounds (GBP)	✓	✓	New Zealand Dollar (NZD)	✓	✗	Saudi Arabian Riyal (SAR)	✓	✗
Euro (EUR)	✓	✓	Japanese Yen (JPY)	✓	✗	Qatari Riyal (QAR)	✓	✗
Canadian Dollar (CAD)	✓	✓	Swiss Francs (CHF)	✓	✗	Arab Emirates Dirham (AED)	✓	✗
Australian Dollar (AUD)	✓	✓	Swedish Kroner (SEK)	✓	✗			
Singapore Dollar (SGD)	✓	✓	Danish Kroner (DKK)	✓	✗			