

ICICI BANK CUSTOMER EDUCATION SERIES

A TIMES BUSINESS ASSOCIATE COMMUNICATION

How To Identify An E-mail Scam

Generally speaking, if your reaction to an e-mail offer is "This seems too good to be true", the offer is almost certainly a scam.



Be cautious and suspicious of the following:

- Sweepstakes and lotteries that you had not registered for, asking you to make a payment in order to receive your prize
- An e-mail from a free e-mail account with the name of a large corporate or an organisation that has no website
- Offers for jobs that you had not applied for, asking you to make a payment for more information
- High-yield investment plans, Ponzi schemes, 'affiliate' schemes and multi-level marketing schemes offering unrealistic returns on investment
- Intimations of gifts and inheritance coming from a foreign country
- Loan schemes asking for processing fees in advance.

Simply ignore such communications.



Be alert, these are frauds. Do not respond to such e-mails.



IMPORTANT: Reserve Bank of India issued Circular no. 54 on May 26, 2010 advising that remittance in any form towards participation in lottery schemes or any other money-circulation schemes can be fraudulent and is prohibited under Foreign Exchange Management Act, 1999.

BE AN INFORMED CONSUMER. Watch this space every Monday.