



CIN-L65190GJ1994PLC021012

ICICI Bank Limited

Registered Office: Landmark, Race Course Circle, Vadodara - 390 007.

Corporate Office: ICICI Bank Towers, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051.

Web site: <http://www.icicibank.com>

UNCONSOLIDATED FINANCIAL RESULTS

(₹ in crore)

Sr. no.	Particulars	Three months ended			Year ended	
		March 31, 2015	December 31, 2014	March 31, 2014	March 31, 2015	March 31, 2014
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1.	Interest earned (a)+(b)+(c)+(d)	12,738.47	12,435.21	11,489.25	49,091.14	44,178.15
	a) Interest/discount on advances/bills	9,333.04	9,031.82	8,271.59	35,631.08	31,427.93
	b) Income on investments	2,983.20	3,011.99	2,911.17	11,944.57	11,557.05
	c) Interest on balances with Reserve Bank of India and other inter-bank funds	38.93	53.13	61.62	195.10	199.98
	d) Others	383.30	338.27	244.87	1,320.39	993.19
2.	Other income	3,496.26	3,091.67	2,976.09	12,176.13	10,427.87
3.	TOTAL INCOME (1)+(2)	16,234.73	15,526.88	14,465.34	61,267.27	54,606.02
4.	Interest expended	7,659.05	7,623.55	7,132.73	30,051.53	27,702.59
5.	Operating expenses (e)+(f)	3,107.39	2,866.34	2,879.12	11,495.83	10,308.86
	e) Employee cost	1,298.80	1,117.83	1,262.26	4,749.88	4,220.11
	f) Other operating expenses	1,808.59	1,748.51	1,616.86	6,745.95	6,088.75
6.	TOTAL EXPENDITURE (4)+(5) (excluding provisions and contingencies)	10,766.44	10,489.89	10,011.85	41,547.36	38,011.45
7.	OPERATING PROFIT (3)-(6) (Profit before provisions and contingencies)	5,468.29	5,036.99	4,453.49	19,719.91	16,594.57
8.	Provisions (other than tax) and contingencies	1,344.73	979.69	713.78	3,899.99	2,626.40
9.	Exceptional items	..	..	..	..	..
10.	PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7)-(8)-(9)	4,123.56	4,057.30	3,739.71	15,819.92	13,968.17
11.	Tax expense (g)+(h)	1,201.56	1,168.26	1,087.70	4,644.57	4,157.69
	g) Current period tax	1,448.51	1,168.93	926.17	4,864.14	3,844.50
	h) Deferred tax adjustment	(246.95)	(0.67)	161.53	(219.57)	313.19
12.	NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (10)-(11)	2,922.00	2,889.04	2,652.01	11,175.35	9,810.48
13.	Extraordinary items (net of tax expense)	..	..	..	..	..
14.	NET PROFIT/(LOSS) FOR THE PERIOD (12)-(13)	2,922.00	2,889.04	2,652.01	11,175.35	9,810.48
15.	Paid-up equity share capital (face value ₹ 2/- each)	1,159.66	1,158.51	1,155.04	1,159.66	1,155.04
16.	Reserves excluding revaluation reserves	79,262.26	80,654.85	72,051.71	79,262.26	72,051.71
17.	Analytical ratios					
	i) Percentage of shares held by Government of India	0.06	0.06	0.03	0.06	0.03
	ii) Capital adequacy ratio (Basel III)	17.02%	16.39%	17.70%	17.02%	17.70%
	iii) Earnings per share (EPS)					
	a) Basic EPS before and after extraordinary items, net of tax expense (not annualised for three months) (in ₹)	5.04	4.99	4.59	19.32	17.00
	b) Diluted EPS before and after extraordinary items, net of tax expense (not annualised for three months) (in ₹)	4.99	4.94	4.57	19.13	16.93
18.	NPA Ratio ¹					
	i) Gross non-performing advances (net of write-off)	15,094.69	13,082.62	10,505.84	15,094.69	10,505.84
	ii) Net non-performing advances	6,255.53	4,773.10	3,297.96	6,255.53	3,297.96
	iii) % of gross non-performing advances (net of write-off) to gross advances	3.78%	3.40%	3.03%	3.78%	3.03%
	iv) % of net non-performing advances to net advances	1.61%	1.27%	0.97%	1.61%	0.97%
19.	Return on assets (annualised)	1.92%	1.90%	1.86%	1.86%	1.78%
20.	Public shareholding					
	i) No. of shares	5,797,244,645	5,791,523,320	5,774,163,845	5,797,244,645	5,774,163,845
	ii) Percentage of shareholding	100	100	100	100	100
21.	Promoter and promoter group shareholding					
	i) Pledged/encumbered					
	a) No. of shares	..	..	..	..	..
	b) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	..	..	..	..	..
	c) Percentage of shares (as a % of the total share capital of the Bank)	..	..	..	..	..
	ii) Non-encumbered					
	a) No. of shares	..	..	..	..	..
	b) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	..	..	..	..	..
	c) Percentage of shares (as a % of the total share capital of the Bank)	..	..	..	..	..

1 At March 31, 2015, the percentage of gross non-performing customer assets to gross customer assets was 3.29% and net non-performing customer assets to net customer assets was 1.40 %. Customer assets include advances and credit substitutes.

SUMMARISED UNCONSOLIDATED BALANCE SHEET

(₹ in crore)

Particulars	At		
	March 31, 2015	December 31, 2014	March 31, 2014
	(Audited)	(Audited)	(Audited)
Capital and Liabilities			
Capital	1,159.66	1,158.51	1,155.04
Employees stock options outstanding	7.44	7.01	6.57
Reserves and surplus	79,262.26	80,654.85	72,051.71
Deposits	361,562.73	355,339.72	331,913.66
Borrowings (includes preference shares and subordinated debt)	172,417.35	152,994.70	154,759.05
Other liabilities and provisions	31,719.85	26,943.65	34,755.55
Total Capital and Liabilities	646,129.29	617,098.44	594,641.58
Assets			
Cash and balances with Reserve Bank of India	25,652.91	19,079.82	21,821.82
Balances with banks and money at call and short notice	16,651.71	14,311.33	19,707.77
Investments	186,580.03	176,378.95	177,021.81
Advances	387,522.07	375,345.07	338,702.65
Fixed assets	4,725.52	4,649.57	4,678.14
Other assets	24,997.05	27,333.70	32,709.39
Total Assets	646,129.29	617,098.44	594,641.58

CONSOLIDATED FINANCIAL RESULTS

(₹ in crore)

Sr. no.	Particulars	Three months ended			Year ended	
		March 31, 2015	December 31, 2014	March 31, 2014	March 31, 2015	March 31, 2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1.	Interest earned (a)+(b)+(c)+(d)	14,277.70	13,909.13	12,846.04	54,964.00	49,479.24
	a) Interest/discount on advances/bills	9,980.34	9,632.62	8,880.77	38,059.71	33,720.88
	b) Income on investments	3,813.87	3,816.55	3,590.66	15,131.73	14,244.83
	c) Interest on balances with Reserve Bank of India and other inter-bank funds	81.40	98.74	104.89	366.16	427.70
	d) Others	402.09	361.22	269.72	1,406.40	1,085.83
2.	Other income	10,636.56	9,144.69	8,806.92	35,252.23	30,084.61
3.	TOTAL INCOME (1)+(2)	24,914.26	23,053.82	21,652.96	90,216.23	79,563.85
4.	Interest expended	8,240.48	8,203.12	7,608.33	32,318.15	29,710.61
5.	Operating expenses (e)+(f)	10,472.93	8,782.34	9,175.37	35,022.71	30,666.35
	e) Employee cost	1,722.26	1,583.93	1,681.96	6,568.32	5,968.79
	f) Other operating expenses	8,750.67	7,198.41	7,493.41	28,454.39	24,697.56
6.	TOTAL EXPENDITURE (4)+(5) (excluding provisions and contingencies)	18,713.41	16,985.46	16,783.70	67,340.86	60,376.96
7.	OPERATING PROFIT (3)-(6) (Profit before provisions and contingencies)	6,200.85	6,068.36	4,869.26	22,875.37	19,186.89
8.	Provisions (other than tax) and contingencies	1,571.49	1,235.33	812.57	4,536.34	2,900.26
9.	Exceptional items	..	..	..	..	..
10.	PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7)-(8)-(9)	4,629.36	4,833.03	4,056.69	18,339.03	16,286.63
11.	Tax expense (g)+(h)	1,376.89	1,366.18	1,183.42	5,396.73	4,609.51
	g) Current period tax	1,686.14	1,381.22	1,051.34	5,680.91	4,320.98
	h) Deferred tax adjustment	(309.25)	(15.04)	132.08	(284.18)	288.53
12.	Less: Share of profit/(loss) of minority shareholders	167.55	201.53	149.01	695.43	635.75
13.	NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (10)-(11)-(12)	3,084.92	3,265.32	2,724.26	12,246.87	11,041.37
14.	Extraordinary items (net of tax expense)	..	..	..	..	-
15.	NET PROFIT/(LOSS) FOR THE PERIOD (13)-(14)	3,084.92	3,265.32	2,724.26	12,246.87	11,041.37
16.	Paid-up equity share capital (face value ₹ 2/- each)	1,159.66	1,158.51	1,155.04	1,159.66	1,155.04
17.	Analytical ratios					
	Basic EPS before and after extraordinary items, net of tax expense (not annualised for three months) (in ₹)	5.32	5.64	4.72	21.17	19.13
	Diluted EPS before and after extraordinary items, net of tax expense (not annualised for three months) (in ₹)	5.27	5.57	4.69	20.94	19.03

SUMMARISED CONSOLIDATED BALANCE SHEET

(₹ in crore)

Particulars	At		
	March 31, 2015	December 31, 2014	March 31, 2014
	(Audited)	(Audited)	(Audited)
Capital and Liabilities			
Capital	1,159.66	1,158.51	1,155.04
Employees stock options outstanding	7.44	7.01	6.57
Reserves and surplus	83,537.44	84,838.23	75,268.23
Minority interest	2,505.81	2,411.02	2,010.76
Deposits	385,955.25	381,027.10	359,512.68
Borrowings (includes preference shares and subordinated debt)	211,252.00	191,743.95	183,542.07
Liabilities on policies in force	93,619.38	88,400.39	74,926.51
Other liabilities and provisions	48,042.19	43,504.74	51,340.52
Total Capital and Liabilities	826,079.17	793,090.95	747,762.38
Assets			
Cash and balances with Reserve Bank of India	25,837.67	19,183.57	22,096.93
Balances with banks and money at call and short notice	21,799.50	21,297.00	26,161.30
Investments	302,761.63	286,519.37	267,609.44
Advances	438,490.10	427,083.99	387,341.78
Fixed assets	5,871.21	5,785.07	5,506.83
Other assets	31,319.06	33,221.95	39,046.10
Total Assets	826,079.17	793,090.95	747,762.38

CONSOLIDATED SEGMENTAL RESULTS

(₹ in crore)

Sr. no.	Particulars	Three months ended			Year ended	
		March 31, 2015	December 31, 2014	March 31, 2014	March 31, 2015	March 31, 2014
		(unaudited)	(unaudited)	(unaudited)	(Audited)	(Audited)
1.	Segment Revenue					
a	Retail Banking	8,700.57	8,566.08	7,220.62	32,991.18	27,411.60
b	Wholesale Banking	8,519.09	8,334.82	8,180.87	33,502.51	32,402.48
c	Treasury	11,614.62	11,167.37	10,549.05	43,966.81	39,290.24
d	Other Banking	988.61	988.69	889.90	3,809.71	3,223.11
e	Life Insurance	6,219.53	4,897.16	5,131.50	19,136.73	15,990.20
f	General Insurance	1,508.90	1,501.86	1,437.74	5,880.49	5,712.20
g	Others	1,190.93	1,177.17	895.28	4,473.11	3,349.49
	Total segment revenue	38,742.25	36,633.15	34,304.96	143,760.54	127,379.32
	Less: Inter segment revenue	13,827.99	13,579.33	12,652.00	53,544.31	47,815.47
	Income from operations	24,914.26	23,053.82	21,652.96	90,216.23	79,563.85
2.	Segmental Results (i.e. Profit before tax and minority interest)					
a	Retail Banking	740.40	714.89	321.55	2,724.28	1,829.52
b	Wholesale Banking	1,344.53	1,608.33	1,634.67	6,224.07	6,588.63
c	Treasury	1,941.81	1,629.86	1,735.18	6,468.70	5,256.50
d	Other Banking	184.75	75.01	214.90	667.22	903.15
e	Life Insurance	391.28	461.73	350.33	1,634.32	1,529.24
f	General Insurance	162.76	227.32	72.38	690.72	520.24
g	Others	353.09	417.49	262.41	1,463.47	978.42
	Total segment results	5,118.62	5,134.63	4,591.42	19,872.78	17,605.70
	Less: Inter segment adjustment	489.26	301.60	534.73	1,533.75	1,319.07
	Unallocated expenses	..	..	..	..	..
	Profit before tax and minority interest	4,629.36	4,833.03	4,056.69	18,339.03	16,286.63
3.	Capital employed (i.e. Segment assets – Segment liabilities)					
a	Retail Banking	(136,434.46)	(140,702.05)	(139,706.24)	(136,434.46)	(139,706.24)
b	Wholesale Banking	157,396.86	154,490.85	137,829.58	157,396.86	137,829.58
c	Treasury	37,816.88	46,110.04	53,614.02	37,816.88	53,614.02
d	Other Banking	9,215.33	10,575.42	9,792.63	9,215.33	9,792.63
e	Life Insurance	5,282.80	5,181.25	4,437.68	5,282.80	4,437.68
f	General Insurance	2,858.95	2,708.57	2,141.81	2,858.95	2,141.81
g	Others	3,195.25	3,237.60	2,841.29	3,195.25	2,841.29
h	Unallocated	5,372.93	4,402.07	5,479.07	5,372.93	5,479.07
	Total	84,704.54	86,003.75	76,429.84	84,704.54	76,429.84

Notes on segmental results:

- The disclosure on segmental reporting has been prepared in accordance with Reserve Bank of India (RBI) circular no. DBOD.No.BP.BC.81/21.04.018/2006-07 dated April 18, 2007 on guidelines on enhanced disclosures on "Segmental Reporting" which is effective from the reporting period ended March 31, 2008.
- "Retail Banking" includes exposures of ICICI Bank Limited ("the Bank") which satisfy the four criteria of orientation, product, granularity and low value of individual exposures for retail exposures laid down in Basel committee on Banking Supervision document "International Convergence of Capital Measurement and Capital Standards: A Revised Framework".
- "Wholesale Banking" includes all advances to trusts, partnership firms, companies and statutory bodies by the Bank which are not included under Retail Banking.
- "Treasury" includes the entire investment and derivative portfolio of the Bank, ICICI Eco-net Internet and Technology Fund (upto December 31, 2013), ICICI Equity Fund, ICICI Emerging Sectors Fund (upto December 31, 2013), ICICI Strategic Investments Fund and ICICI Venture Value Fund (upto September 30, 2013).
- "Other Banking" includes leasing operations and other items not attributable to any particular business segment of the Bank. Further, it includes the Bank's banking subsidiaries i.e ICICI Bank UK PLC, ICICI Bank Canada and ICICI Bank Eurasia LLC (upto December 31, 2014).
- "Life Insurance" represents ICICI Prudential Life Insurance Company Limited.
- "General Insurance" represents ICICI Lombard General Insurance Company Limited.
- "Others" comprises the consolidated entities of the Bank, not covered in any of the segments above.

Notes:

1. The above financial results have been approved by the Board of Directors at its meeting held on April 27, 2015.
2. Pillar 3 (Market Discipline) disclosures (unaudited) as per RBI guidelines on Composition of Capital Disclosure Requirements at March 31, 2015 for the Group are available at <http://www.icicibank.com/aboutus/invest-disclosure.html>.
3. Other income includes net foreign exchange gain relating to overseas operations of ₹ 642.11 crore, ₹ 182.23 crore, ₹ 191.69 crore and ₹ 222.25 crore for year ended March 31, 2015, three months ended March 31, 2015, three months ended December 31, 2014 and year ended March 31, 2014 respectively.
4. The shareholders of the Bank have approved the sub-division of each equity share having a face value of ₹ 10 into five equity shares having a face value of ₹ 2 each through postal ballot on November 20, 2014. The record date for the sub-division was December 5, 2014. All shares and per share information in the financial results reflect the effect of sub-division for each of period presented.
5. In 2008, RBI issued guidelines on debt restructuring, which also covered the treatment of funded interest in cases of debt restructuring, that is, instances where interest for a certain period is funded by a Funded Interest Term Loan (FITL) which is then repaid based on a contracted maturity schedule. In line with these guidelines, the Bank has been providing fully for any interest income which is funded through a FITL for cases restructured subsequent to the issuance of the guideline. However, RBI has now required similar treatment of outstanding FITL pertaining to cases restructured prior to the 2008 guidelines which have not yet been repaid. In view of the above, and since this item relates to prior years, the Bank has with the approval of the RBI debited its reserves by ₹ 929.16 crore to fully provide outstanding FITLs pertaining to restructurings prior to the issuance of the guideline in the quarter ended March 31, 2015 as against over three quarters permitted by RBI. These FITLs relate to pre-2008 restructurings where the borrowers have since been upgraded, and this impact would get reversed as FITLs are repaid as per their contractual maturities.
6. During the three months ended March 31, 2015, the Bank has allotted 5,721,325 equity shares of ₹ 2 each were allotted pursuant to exercise of employee stock options.
7. Status of equity investors' complaints/grievances for the three months ended March 31, 2015:

Opening balance	Additions	Disposals	Closing balance
0	39	39	0

8. The Board of Directors has recommended a dividend of ₹ 5 per equity share for the year ended March 31, 2015. The declaration and payment of dividend is subject to requisite approvals. The Board of Directors has also recommended a dividend of ₹ 100 per preference share on 350 preference shares of the face value of ₹ 1 crore each for the year ended March 31, 2015.
9. Previous period/year figures have been re-grouped/re-classified where necessary to conform to current period classification.
10. The above unconsolidated financial results for the three months ended December 31, 2014 and the year ended March 31, 2015 are audited by the statutory auditors, B S R & Co. LLP, Chartered Accountants. The unconsolidated financial results for the three months and year ended March 31, 2014 have been audited by another firm of chartered accountants.
11. The amounts for three months ended March 31, 2015 are balancing amounts between the amounts as per audited accounts for the year ended March 31, 2015 and nine months ended December 31, 2014.
12. ₹ 1 crore = ₹ 10 million.

Place: Mumbai
Date: April 27, 2015

N. S. Kannan
Executive Director
DIN-00066009