

Terms and Conditions of Preference Shares of ICICI Bank

Sr. No.	Particulars	Terms
1	Issuer	The shares were allotted by erstwhile Industrial Credit and Investment Corporation of India Limited (e-ICICI) pursuant to the scheme of amalgamation of ITC Classic Finance Limited with e-ICICI. The erstwhile ICICI Limited merged with ICICI Bank Limited effective May 3, 2002 and hence the shares form part of the instruments of ICICI Bank Limited
2	Par Value	₹ 350 crores
3	Face Value	₹ 1 crore per share
4	Issue Price	₹ 1 crore per share
5	Issuance date	21-April-1998, Shares were allotted on August 19, 1998
6	Maturity	21-April-2018
7	Dividend	₹ 100 per annum per share of ₹ 1 crore each
8	Position in subordination hierarchy	Subordinate to Perpetual Debt Instruments in the liquidation hierarchy
9	Accounting classification	The paid up amount is classified as borrowings in the Bank's balance sheet.
10	Regulatory classification	Classified as Additional Tier-1 capital for capital adequacy purposes. Amount considered is as per RBI approved regulations.
11	Directly issued and paid-up	Shares are directly issued and paid up.
12	Convertible / Non-convertible	Non-convertible
13	Cumulative / Non-cumulative	Non-cumulative