

Disclosure on sale and acquisition of loans (Q3-2022)

- I. Details of loan not in default sold/acquired by the Bank as per Master Direction - Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021.

- A. The following table sets forth, for the period indicated, details of loans not in default sold/acquired under assignment:

₹ in million

Particulars	Nine months ended December 31, 2021	
	Loans sold	Loans acquired
Amount of loan	1,492.1	14,698.9
Weighted average residual maturity (in years)	5.56	4.52
Weighted average holding period of the originator (in years)	0.25	0.68
Retention of beneficial economic interest by the originator	3,219.6	1,633.2
Tangible security coverage (times)	1.24	1.37

1. In addition, the Bank sold unfunded loans amounting to ₹ 1,250.0 million and acquired un-funded loans amounting to ₹ 1,400.0 million through novation.

- B. The following table sets forth, for the period indicated, rating-wise distribution of the loans sold/acquired under assignment:

₹ in million

Rating	Nine months ended December 31, 2021	
	Loans sold	Loans acquired
IND A+	493.8	..
[ICRA] A-	998.3	..
	1,492.1	..

1. Excluding retail and other unrated loans.

- II. Details of stressed loans sold/acquired by the Bank.

- A. The following table sets forth, for the period indicated, details of stressed loans classified as NPA sold by the Bank:

₹ in million, except number of accounts

Particulars	Nine months ended December 31, 2021		Year ended March 31, 2021		Nine months ended December 31, 2020	
	To ARCs	To permitted transferees	To ARCs	To permitted transferees	To ARCs	To permitted transferees
Number of accounts	4	3	2	2	1	1
Aggregate principal outstanding of loans transferred ²	3,302.1	1,046.5	60.5	817.9	60.5	817.9
Weighted average residual tenor of the loans transferred ³	..	..	..	..	..	..
Net book value of loans transferred	244.8	188.6	11.3	473.7	11.3	473.7

Particulars	Nine months ended December 31, 2021		Year ended March 31, 2021		Nine months ended December 31, 2020	
	To ARCs	To permitted transferees	To ARCs	To permitted transferees	To ARCs	To permitted transferees
(at the time of transfer) ⁴						
Aggregate consideration	1,966.3	1,164.1	81.0	521.0	25.0	445.7
Additional consideration realized in respect of accounts transferred in earlier years	..	..	..	..	..	..

1. Excess provision reversed to profit and loss account on account of sale of NPAs to ARCs was, ₹ 1,721.5 million and to other permitted transferees was ₹ 975.5 million (year ended March 31, 2021: ARCs ₹ 69.7 million and permitted transferees ₹ 75.3 million; nine months ended December 31, 2020: ARCs ₹ 13.7 million and permitted transferees: Nil).

2. Net of write-off.

3. For NPAs, the Bank issues loan recall notice and initiates legal proceedings for recovery, due to which the weighted average residual tenor is not applicable.

4. Net of write-off and provisions.

B. The Bank has not sold/acquired loan classified as Special Mention Account (SMA) during the nine months ended December 31, 2021.

C. The Bank has not acquired non-performing loans during the nine months ended December 31, 2021.

D. The Bank has not made any investment in Security Receipts (SRs) during the nine months ended December 31, 2021.