

Sale and acquisition of loans

a) Details of loan not in default sold/acquired by the Bank as per Master Direction - Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021.

1. The following table sets forth, for the period indicated, details of loans not in default sold/acquired under assignment:

₹ in million

Particulars	Year ended March 31, 2022	
	Loans acquired	Loans sold
Amount of loan	45,127.9	4,386.9
Weighted average residual maturity (in years)	5.30	3.74
Weighted average holding period of the originator (in years)	1.64	2.08
Retention of beneficial economic interest by the originator	89,219.6	7,745.3
Tangible security coverage (times)	1.20	1.20

- In addition, the Bank acquired unfunded loans amounting to ₹ 2,840.0 million and sold un-funded loans amounting to ₹ 1,250.0 million through novation.
- In addition, the Bank acquired loans amounting to ₹ 2,192.4 million through risk participation in the secondary market.

2. The following table sets forth, for the period indicated, rating-wise distribution of the loans sold/acquired under assignment:

₹ in million

Rating	Year ended March 31, 2022	
	Loans acquired	Loans sold
IND A+	..	493.8
CARE A-	..	998.3
CRISIL A	..	1,000.0
Moody's B1	1,136.9	..
CRISIL AA+	..	1,894.8

- Excluding retail and other unrated loans.

b) Details of stressed loans sold/acquired by the Bank.

1. The following table sets forth, for the period indicated, details of stressed loans classified as NPA sold by the Bank.

₹ in million, except number of accounts

Particulars	Year ended March 31, 2022		Year ended March 31, 2021	
	To ARCs	To permitted transferees	To ARCs	To permitted transferees
Number of accounts	4	3	2	2
Aggregate principal outstanding of loans transferred ²	3,302.1	1,046.5	60.5	817.9
Weighted average residual tenor of the loans transferred ³

Particulars	Year ended March 31, 2022		Year ended March 31, 2021	
	To ARCs	To permitted transferees	To ARCs	To permitted transferees
Net book value of loans transferred (at the time of transfer) ⁴	244.8	188.6	11.3	473.7
Aggregate consideration	1,966.3	1,164.1	81.0	521.0
Additional consideration realized in respect of accounts transferred in earlier years

1. Excess provision reversed to profit and loss account on account of sale of NPAs to ARCs was, ₹ 1,721.5 million and to permitted transferees was ₹ 975.5 million (year ended March 31, 2021: ARCs ₹ 69.7 million and permitted transferees ₹ 75.3 million).
2. Net of write-off.
3. For NPAs, the Bank issues loan recall notice and initiates legal proceedings for recovery, due to which the weighted average residual tenor is not applicable.
4. Net of write-off and provisions.

2. The Bank has not sold/acquired loan classified as Special Mention Account (SMA) during the year ended March 31, 2022.

3. The Bank has not acquired non-performing loans during the year ended March 31, 2022.

4. The following table sets forth, for the period indicated, rating-wise distribution of SRs held by the bank.

Rating	NAV estimate %	₹ in million
		At March 31, 2022
RR1	Above 100%	6,798.9
RR2	Above 75% upto 100%	..
RR3	Above 50% upto 75%	4,680.4
RR4	Above 25% upto 50%	4,538.6
RR5	Upto 25%	2,009.7
	Total	18,027.6

1. Amount represents net of provisions.
2. Additionally, the Bank holds marked-to-market loss of ₹ 3,660.4 million and additional provision of ₹ 6,293.3 million at March 31, 2022.