

BRNV 02 S3



III. TERMS OF THE PRESENT PLACEMENT

Terms Of The Bonds

Instrument	Unsecured, Non-Convertible, Redeemable, Subordinated Bonds Series III in the form of Debentures
Denomination (Face value)	Rs. 10,00,000/- (Rs. Ten Lakh only) per one bond
Rating	"CARE A-"
Coupon	7.50/7.75 % p.a. payable Annually
Interest on application	Interest shall be payable at the coupon rate from the date of realization of cheques/ draft till one day prior to the deemed date of allotment.
Interest payment	Annual (on 15 th November every year till redemption)
Form of issuance	Dematerialised (electronic credit)
Listing	Proposed Listing on BSE
Object of the Bond Placement	Tier II Capital for capital adequacy requirements
Deemed Date of Allotment	November 15, 2004.
Minimum subscription per investor	5 Bonds. Thereafter in multiples of one bond
Placement size	Rs. 95 crores including green shoe option of Rs.25 crores
Redemption	84 / 116 Months from the deemed date of allotment
Put/ Call option	Nil (Bullet payment on redemption)
Placement opening date	October 4, 2004
Placement closing date	November 4, 2004 (The Bank reserves the right to extend the closing date at its sole discretion)
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