



**Addendum to Shelf Information Memorandum dated February 22, 2008**

**Term Sheet for Tranche 5**

Private Placement of Unsecured Redeemable Subordinated Bonds in the nature of debentures for inclusion as Tier II capital up to Rs 300 crore that includes green shoe option of Rs 200 crore .

Issuer:	ICICI Home Finance Company Ltd. (ICICI HFC)
Issue Size:	Rs. 300 crore that includes a green shoe option of Rs 200 crore.
Instrument:	Unsecured Redeemable Subordinated Bonds in the nature of Debentures for inclusion as Tier II capital
Instrument Form:	Only in Demat Mode
Put/Call Option:	No Put/Call option
Face Value:	Rs. 10,00,000/- per bond
Issue Price:	Rs. 10,00,000/- per bond
Interest on Application Money:	The interest on application money payable by the Issuer would be at the applicable coupon rate from the date of realisation of cheque(s)/ Demand draft(s) up to one day prior to Deemed Date of Allotment. In case of refunds at the applicable interest rate from the date of realisation of cheque(s)/ demand draft(s) upto one day prior to date of refund on the refunded portion. This will be paid within 10 days of Deemed Date of Allotment
Interest Payment:	Interest would be paid annually every year on the date on which the allotment is made and on Maturity, as applicable. The interest payment for any broken period would be paid on a pro-rata basis.
Interest Calculation:	The interest on the outstanding principal for each annual period would be calculated on an actual /365 day count basis.
Record Date:	For Interest and Redemption payment, record date would be 30 days prior to interest and/or redemption date.
Listing:	The Bonds would be listed on the Wholesale Debt Market Segment (WDM) of the National Stock Exchange (NSE).
Credit Rating:	"LAAA" by ICRA, "CARE AAA (so)" by CARE
Arrangers to the Issue	A.K. Capital Services Ltd, Darashaw & Co Ltd, ICICI Securities Primary Dealership Ltd.
Trustee:	IDBI Trusteeship Services Ltd

	Option I	Option II
Tenure	63 Months	120 Months
Maturity	63 months from the date of allotment on the day of allotment	120 months from the date of allotment on the day of allotment
Coupon Rate (p.a.)*	9.80% payable annually	9.90% payable annually
Type (Fixed / Book building)	Fixed	Fixed
Minimum Application	10 bonds and in multiple of 1 bonds thereafter	10 bonds and in multiple of 1 bonds thereafter

\* Subject to TDS at applicable rates

**Issue Programme:**

Issue Opens on:	May 2, 2008
Issue Closes on*:	May 17, 2008
Deemed Date of Allotment:	Allotment would be made within 7 working days of closing the issue.

\*ICICI Home Finance Company Ltd reserves the right to change the Issue Programme and also accept or reject any application in part or in full, at its sole discretion and without assigning any reason or prior notice

Basis of Allotment:	Preference would be given to investors who invest on earlier dates (First come first serve basis). ICICI Home Finance Company Ltd may stop accepting subscription at any time during the Private Placement.
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Date: April 30, 2008

**Specific Disclosures:**

The Bonds are subject to terms and conditions stipulated in the Shelf Information Memorandum dated February 22, 2008 of ICICI Home Finance Company Ltd.

**Arrangers to Issue:**

(in the alphabetical order)

A K Capital Services Ltd 30, Free Press House, Free Press Journal Marg 215, Nariman Point Mumbai – 400 021 Tel No: 022 – 67546500 / 66349300 Fax No: 022 - 66100594	Darashaw & Co Pvt Ltd 1205 – 06 Regent Chambers 208, Nariman Point Mumbai 400 021 Tel No: 022 – 66306612 / 13 / 14 Fax No: 022 - 22040031	ICICI Securities Primary Dealership Ltd ICICI Center, H T Parekh Marg Churchgate Mumbai – 400 020 Tel No: 022 – 22882460 / 70 Fax No: 022 - 22882312
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**Trustee for the Bondholders:****IDBI Trusteeship Services Ltd.**

Asian Building, Ground Floor,  
17, R. Kamani Marg, Ballard Estate,  
Mumbai 400 001.

TEL. NO.: (022) 66311771/72/73

FAX NO.: (022) 66311776

**For ICICI Home Finance Company Limited**

**Prashant Jain**  
**Deputy CFO**