



Annexure

Addendum To The Shelf Information Memorandum dated March 1, 2006

Terms for Tranche 4

Issue of Unsecured Redeemable Subordinated Bonds in the nature of Debentures aggregating Rs.150 crore, with a right to retain over-subscription, for inclusion as Lower Tier II Capital

Issuer:	ICICI Bank Limited		
Issue Size:	Rs. 150 crores with an option to retain oversubscription		
Instrument:	Unsecured Redeemable Subordinated Bonds in the nature of Debentures		
Instrument Form:	Only in Demat Mode		
Option:	No put/Call option		
Face Value:	Rs. 10,00,000/- per bond		
Issue Price:	Rs. 10,00,000/- per bond		
Interest on Application Money:	The interest on application money payable by the Issuer would be at the applicable interest rate from the date of realization of cheque(s)/ Demand draft(s) upto one day prior to Deemed Date of Allotment. In case of refunds at the applicable interest rate from the date of realisation of cheque(s)/ demand draft(s) upto one day prior to date of refund on the refunded portion. This will be paid within 3 days of Deemed Date of Allotment		
Interest Payment:	Interest would be paid annually on May 19 and on Maturity, as applicable. The interest payment for any broken period would be paid on a pro-rata basis.		
Interest Calculation:	The interest on the outstanding principal for each annual period would be calculated on an actual /365 day count basis.		
Record Date:	Record date would be 30 days prior to interest and/or redemption date.		
Listing:	The Bonds would be listed on the Wholesale Debt Market Segment (WDM) of the National Stock Exchange (NSE).		
Credit Rating:	Care "CARE AAA" & ICRA "LAAA"		
Trustee:	UTI Bank Ltd.		
Lead Manager (s)	ICICI Securities Limited, Citibank N.A., ING Vysya Bank Ltd and IDBI Capital Market Services Ltd.		
	Option 1	Option 2	Option 3
Tenure	10 years	12 years	5 years 11 months
Maturity	May 19, 2016	May 19, 2018	April 19, 2012
Type (Fixed / Book building)	Fixed	Fixed	Fixed
Interest Rate (p.a.)*	8.50%	8.60%	8.40%
Minimum Application	10 bonds and in multiple of 10 bonds thereafter	10 bonds and in multiple of 10 bonds thereafter	10 bonds and in multiple of 10 bonds thereafter

* Subject to TDS at Applicable rates

Issue Programme:

Issue Opens on:	May 5, 2006
Issue Closes on: (latest closing date)	May 17, 2006
Allocation/ Finalisation of Basis of Allotment:	May 18, 2006
Deemed Date of Allotment:	May 19, 2006

- ICICI Bank Ltd reserves the right to change the Issue Programme and also accept or reject any application in part or in full, at its sole discretion and without assigning any reason or prior notice

Basis of Allotment:	Preference would be given to investors who invest on earlier dates (First come first serve basis). ICICI Bank may stop accepting subscription in consultation with arranger team at any time during the Private Placement.
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Date : May 11, 2006

Disclosure

Out of Credit Rating limit of Rs. 4000 crore for issuance of Unsecured Redeemable Subordinated Bonds in the nature of Debentures for inclusion in Lower Tier II Capital, bonds aggregating Rs.156 crore, Rs.250 crore, Rs.2000 crore and Rs. 250 crore have been issued in February, 2006, March, 2006 - Tranche 1, March 2006 – Tranche 2 and March 2006 – Tranche 3 respectively. No amount has been issued against Credit Rating for issuance of Unsecured Redeemable Subordinated Bonds in the nature of Debentures aggregating Rs. 4000 crore for inclusion in Upper Tier II Capital.

LEAD MANAGERS

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ING VYSYA BANK LIMITED

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TRUSTEES FOR THE BONDHOLDERS

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For ICICI Bank Limited

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