

Annexure 16

NOC from legal heirs in case of premature closure of the same account by other holders

[TO BE STAMPED AS PER APPLICABLE STAMP DUTY FOR UNDERTAKING +
INDEMNITY] NO OBJECTION CERTIFICATE

To,

The Branch Manager

ICICI Bank Limited _____

Branch

Date: ___/___/_____

Dear Sir/Ma'am,

Savings Account / Current Account No. _____ In the name of

Balance

Rs. _____ Term

Deposit Account No. _____ In the name of _____ balance

Rs. _____

With reference to the above account (s), I/we the following legal heirs of the late Shri/Smt. _____ (name of the deceased account holder) have to advise that we have no objection to ICICI Bank permitting the continued operation of the Account in the name of the surviving Account holders after removal of the name of Shri/Smt. _____ from the list of Account/Deposit holders.

With reference to the above mentioned Term Deposit account (s), I/we the following legal heirs of the late Shri/Smt. _____ (name of the deceased term deposit holder) have to advise that we have no objection to ICICI Bank permitting premature/on maturity closure of the Term Deposit by the surviving Term Deposit holders.

I/We hereby confirm that at the time of his/her death the deceased left surviving him/her the following persons who, according to the law by which they are governed, are the only legal heirs of the deceased entitled to succeed to the estate of the deceased:

Sr. No	Name	Age (in yrs.)	Relationship with the deceased

I/We understand that due to me/us permitting the continuation of the Account and the Account number it is possible that funds meant for the deceased may end up getting

credited to the Account. I/We also understand that due to me/us permitting the premature/on maturity closure of the Term Deposit (s) it is possible that funds meant for the deceased may end up getting paid to the surviving Deposit holder. In this regard we undertake to not raise any dispute/claim/proceeding against ICICI Bank with respect to such funds.

I/we hereby confirm that we are making this solemn declaration sincerely and conscientiously believing the same to be true and with full knowledge that it is on the strength of this declaration that the ICICI Bank, _____ branch, has agreed to the request of the surviving Account holders, to permit the continued operation of the Account in the name of the surviving Account holder/s after removal of the name of the deceased from the list of Account holders.

I/we also hereby confirm that we are making this solemn declaration sincerely and conscientiously believing the same to be true and with full knowledge that it is on the strength of this declaration that the ICICI Bank, _____ branch, has agreed to the request of the surviving Deposit holders, to permit the premature/on maturity closure of the Term Deposit (s) in the name of the surviving Deposit holder/s.

I/we understand that this No Objection Certificate shall be completely binding on us and we will not question the Bank's action in permitting the continuation of the Account in the name of the surviving holders, in any proceedings. I/we also understand that this No Objection Certificate shall be completely binding on us and we will not question the Bank's action in permitting the the premature/on maturity closure of the Term Deposit (s) in the name of the surviving Deposit holder/s, in any proceedings. I/we also undertake to bind ourselves, our heirs and legal representatives not to revoke the declaration made herein.

Further, in consideration of ICICI Bank permitting the continuation of the Account on the basis of this no-objection provided by me/us, I/we hereby undertake to indemnify, defend and hold harmless ICICI Bank, its Affiliates, their respective officers, directors, personnel, representatives and successors, at all times, from and against any and all direct, indirect, consequential liability/ claims /loss (including but not limited to liabilities, judgments, damages, losses, claims, costs and expenses, including attorney's fees and expenses) or any other losses that may occur/ accrue to the Bank due to the Bank acting on the representations made by us in this letter submitted by us or any other instructions in relation to and / or arising out of this letter. The provision of indemnity as stated herein shall be effective during the operation of the Account and shall survive the closure of the Account.

_____ (Signature of all legal heirs named herein)
