

Corporate Linked Business

Interest rate, processing fees & other charges

i) Rate of Interest: Interest rates on facility provided are linked to ICICI Bank Base Rate (I-Base). Interest rate band for such facilities would generally be from I-Base* + 4.25% to I-Base + 10.25%.

Final applicable rate is decided based on various other parameters and will be advised in the Credit Arrangement Letter (CAL).

ii) Processing Fee: A non-refundable processing fee of 0% to 2% (plus applicable service taxes) on limit/loan sanctioned would be applicable at the time of fresh sanction/ renewal/ enhancement. The applicable processing fee will be mentioned in the Credit Arrangement Letter (CAL).

iii) Penal Charges: Penal charges on default shall be applicable as per the term sanctioned in the Credit Arrangement Letter (CAL). Maximum penal rate is I-BASE* + 16.25%.

iv) Other Charges: Other charges such as stamp duty on documentation etc, as applicable, are payable on actual basis and other charges as applicable shall be indicated from time to time.

Aggregation of above charges will give "all-in-cost" on the credit facility.

*I-Base is subject to change, please refer www.icicibank.com for latest I-Base.

Please refer www.icicibank.com for further information on our SME products.

ICICI Bank Limited.