

Application for approval of trade credit (Buyers' credit)

Name of the applicant: _____

(BLOCK LETTERS)

Address _____

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1. Details of the loan/credit

Currency	Amount	US\$ equivalent

2. Purpose of the loan payment to the exporter/ undertaking _____

3. Nature of Trade Credit [Please put (x) in the appropriate box]

- Suppliers' Credit
- Buyers' Credit

4. Terms and conditions of the loan

- Up front fee
- Rate of interest
- Management fee
- Other charges, if any
- (Please specify)
- Commitment fee
- Rate of Penal interest
- All-in –cost
- Period of loan
- Grace/ moratorium
- period
- Repayment terms (half
- yearly/ annually/bullet)
- Average maturity

