

April 23, 2022

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

National Stock Exchange of India Limited  
Exchange Plaza, 5th floor  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (East), Mumbai 400 051

Sir/Madam,

**Sub.: Update on Outcome of Board Meeting held on April 23, 2022**

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you the following:

1. The Board of Directors of ICICI Bank Limited at its Meeting held on April 23, 2022 has approved the appointment of Mr. Rakesh Jha (DIN: 00042075), as a Wholetime Director (designated as Executive Director) of the Bank subject to regulatory approvals for a period of five years effective from May 1, 2022 or the date of approval of his appointment by RBI, whichever is later. Brief Profile of Mr. Rakesh Jha is attached as Annexure I. Mr. Jha is not related to any other director of the Bank. We affirm that Mr. Jha is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India or any other such authority.

Mr. Rakesh Jha would cease to be the Group Chief Financial Officer and Key Managerial Personnel of the Bank effective May 1, 2022.

2. The Board also took on record the resignation of Ms. Vishakha Mulye, Executive Director (DIN: 00203578) with effect from May 31, 2022 consequent to her decision to pursue career opportunities outside the ICICI Group. The Board has placed on record its appreciation of her contribution to the Bank.
3. The Board approved the appointment of Mr. Anindya Banerjee as the Group Chief Financial Officer and Key Managerial Personnel of the Bank with effect from May 1, 2022. Brief Profile of Mr. Banerjee is attached as Annexure II.

You are requested to please take the above changes on record.

**Yours sincerely,  
For ICICI Bank Limited**



**Ranganath Athreya  
Company Secretary**

Encl: as above

### **Annexure I**

Mr. Rakesh Jha is an engineering graduate from the Indian Institute of Technology at Delhi and a post-graduate in management from the Indian Institute of Management, Lucknow. He joined ICICI Limited in 1996 in the Planning & Treasury Department.

In the last twenty five years at ICICI, Rakesh has worked across various functions including financial planning and analysis, accounting, treasury, strategy and investor relations, and has deep knowledge of the banking business. He was designated the Deputy Chief Financial Officer of ICICI Bank in May 2007 and Chief Financial Officer in October 2013. Currently, Rakesh is the Group Chief Financial Officer of ICICI Bank and heads the Performance Information and Value Management Group, (responsible for bank-wide planning & performance analysis, management information systems, capital planning and optimization, strategic assignments and analyst & investor relations), Financial Accounting & Reporting group and Asset Liability Management Group.

### **Annexure II**

Mr. Anindya Banerjee qualified as a chartered accountant (CA) in 1998 and was an all-India rank holder in the CA final examination. He joined the ICICI Group in 1998 and initially worked in the area of corporate banking before moving to the planning and strategy function in the corporate office. He was a key member of the team that worked on the merger of ICICI Limited with ICICI Bank. Over the years, he has worked in the areas of investor and analyst relations, management of ICICI Bank's external credit ratings, external reporting under Indian and U.S. securities laws, corporate planning and strategy, financial and business performance analysis, group company oversight, mergers and acquisitions, investments, management of the CEO's office and corporate social responsibility (CSR). He has played a key role in the Bank's equity and debt capital issuances and the listing of its subsidiaries. He is presently Head – Investor Relations and Strategy at the Bank. In this role, he has also been focusing on the Bank's Environment, Social and Governance (ESG) initiatives and reporting.