

January 22, 2022

BSE Limited  
Listing Department  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

National Stock Exchange of India Limited  
Listing Department  
Exchange Plaza, 5th floor  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai 400 051

Dear Sirs,

**Sub: Intimation under Regulation 54(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Pursuant to Regulation 54(3) of the Listing Regulations, as amended from time to time, please find attached the asset cover details of non-convertible debt securities outstanding as on December 31, 2021. Asset cover details have been provided in the format prescribed by SEBI for disclosure under Regulation 56(1)(d) of the Listing Regulations.

We request you to kindly take note of the same.

In order to provide clear and explicit guidance to investors in Basel II/III bonds and to set right the market expectations with on the nature of such issuances, please do note that the enclosed asset cover disclosure is being issued in consonance with SEBI regulation and shall have no effect on the seniority of such instruments and all other terms and conditions applicable for the issue of the bonds as specified by RBI Master Circular no. DBR.No.BP.BC.1/21.06.201/2015-16 dated July 1, 2015 for Basel III compliant bonds/ RBI Master Circular no. DBR.No.BP.BC.4/21.06.001/2015-16 dated July 1, 2015 for Basel II compliant bonds, as amended from time to time, and terms of the issue.

You are requested to bring the above disclaimer to the notice of the investors.

Yours sincerely,  
**For ICICI Bank Limited**

Dinesh Chheda  
Assistant General Manager

Encl: As above

**ICICI Bank Limited**  
ICICI Bank Towers  
Bandra-Kurla Complex  
Mumbai 400 051, India.

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CIN.: L65190GJ1994PLC021012

Regd. Office : ICICI Bank Tower,  
Near Chakli Circle,  
Old Padra Road,  
Vadodara 390 007, India.

**Asset Coverage Ratio at December 31, 2021**

Sr. No.	Particulars	₹ in million	
			Amount
i.	Net assets of listed equity available for unsecured lenders	A	2,644,458.2
	Property Plant & equipment (excluding intangible assets and prepaid expenses)		91,556.0
Add:	Investments		2,848,234.3
Add:	Cash & Bank Balances		1,809,093.2
Add:	Other current/non-current assets excluding deferred tax assets		8,710,995.5
Less:	Total asset available for secured lenders/creditors on pari passu/exclusive charge basis under the above heads		-
Less:	Unsecured current/non-current liabilities		(10,815,420.8)
Less:	Interest accrued/payable on unsecured borrowings		-
ii.	Total Borrowings (unsecured) <sup>1</sup>	B	941,896.8
iii.	<b>Assets Coverage Ratio</b>	<b>(A/B)</b>	<b>280.8%</b>

1. Includes borrowings under market repurchase transactions (including tri-party repo)

