

**Press Release  
For Immediate Release**

**March 10, 2021**

**ICICI Bank to bear cost of COVID-19 vaccination for employees, families**

**Mumbai:** ICICI Bank today announced that it will provide COVID-19 vaccination for its employees and their immediate family members free of cost. The initiative is aimed at safeguarding the lives of its employees and their dependent family members from the Covid-19 pandemic. It is also a humble gesture to appreciate the dedication, perseverance and passion portrayed by the employees of the Bank to ensure seamless services to millions of customers during the pandemic.

**Speaking on the initiative, Mr. T.K. Srirang, Group Chief Human Resources Officer, ICICI Bank said,** "ICICI Bank truly appreciates and recognises the efforts showcased by all its employees during the ongoing pandemic. Team ICICI has time and again emerged with renewed strength and responded to their call of duty to serve the nation as an essential service. They have been inspiring throughout the tough times of the recent pandemic with their unbreakable spirit and passion towards service.

For the Bank, the welfare and well-being of its employees and their families is of utmost importance. In line with this philosophy, the Bank has undertaken this initiative to safeguard each one of its employees and their family members against the COVID-19 pandemic. Once again, we thank all of our employees for fulfilling their duties to the best of their capabilities, despite the challenges thrown at them by the pandemic."

ICICI Bank will reimburse the cost of the two mandated vaccine shots for its employees and their dependent family members.

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**About ICICI Bank:** ICICI Bank Ltd (BSE: ICICIBANK, NSE: ICICIBANK and NYSE:IBN) is a leading private sector bank in India. The Bank's consolidated total assets stood at ₹ 15,19,353 crore at December 31, 2020. ICICI Bank's subsidiaries include India's leading private sector insurance, asset management and securities brokerage companies, and among the country's largest private equity firms. It is present across 15 countries, including India.

*Certain statements in this release relating to a future period of time (including inter alia concerning our future business plans or growth prospect s) are forward - looking statements intended to qualify for the 'safe harbor' under applicable securities laws including the US Private Securities Litigation Reform Act of 1995. Such forward - looking statements involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward - looking statements. These risks and uncertainties include, but are not limited to statutory and regulatory changes, international economic and business conditions; political or economic instability in the jurisdictions where we have operations, increase in non - performing loans, unanticipated changes in interest rates,*



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*foreign exchange rates, equity prices or other rates or prices, our growth and expansion in business, the adequacy of our allowance for credit losses, the actual growth in demand for banking products and services, investment income, cash flow projections, our exposure to market risks, changes in India's sovereign rating, as well as other risks detailed in the reports filed by us with the United States Securities and Exchange Commission. Any forward looking statements contained herein are based on assumptions that we believe to be reasonable as of the date of this release. ICICI Bank undertakes no obligation to update forward - looking statements to reflect events or circumstances after the date thereof. Additional risks that could affect our future operating results are more fully described in our filings with the United States Securities and Exchange Commission. These filings are available at [www.sec.gov](http://www.sec.gov)*