

June 4, 2019

BSE Limited (BSE)  
Listing Department  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

National Stock Exchange of India Limited (NSE)  
Listing Department  
Exchange Plaza, 5th floor  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai 400 051

Dear Sir,

**Sub: Clarification on media report**

We refer to the email dated June 4, 2019 received from you seeking clarification on the media report titled "Fitch downgrades IDR ratings of ICICI Bank, Axis Bank"

The Bank duly informs the exchanges of changes in ratings assigned by agencies from whom the Bank has solicited and obtained ratings for its debt obligations.

As stated in the press release by Fitch dated June 3, 2019, all ratings for ICICI Bank are unsolicited. The release also states that the issuer (ICICI Bank) did not participate in the rating process, or provide additional information, beyond the issuer's available public disclosure. Hence the event was not reported by the Bank.

Yours faithfully,

**For ICICI Bank Limited**



**Rakesh Jha**  
**Group Chief Financial Officer**