

May 20, 2019

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Sir/Madam

Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

We wish to inform you that today the Bank has entered into an agreement with BSE Limited and India International Exchange (IFSC) Limited (INX) for investment in INX.

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015, we give below the disclosure with respect to the Bank's proposed investment in equity shares of INX.

a.	Name of the target entity, details in brief as size, turnover etc.	India International Exchange (IFSC) Limited, GIFT City, IFSC, Gandhinagar, Gujarat (INX) Total revenue (FY2019): ₹ 22.5 million PAT (FY2019): loss of ₹ 309.6 million
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	This transaction does not constitute a related party transaction. ICICI Bank has no promoters. None of the group companies of ICICI Bank (including ICICI Bank) have any interest in the entity being acquired
c.	industry to which the entity being acquired belongs	INX is an exchange located in GIFT City, IFSC, Gandhinagar, Gujarat
d.	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Financial investment

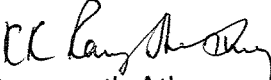
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e.	Brief details of any governmental or regulatory approvals required for the acquisition	Securities and Exchange Board of India (SEBI) and Reserve Bank of India (RBI) approval
f.	Indicative time period for completion of the acquisition	Investment is subject to regulatory approvals
g.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration of up to ₹ 305.0 million in tranches
h.	Cost of acquisition or the price at which the shares are acquired	Cash consideration of up to ₹ 305.0 million to acquire up to 9.9% shareholding in INX
i.	Percentage of shareholding / control acquired and / or number of shares acquired	Post the proposed investment, ICICI Bank would have a shareholding of up to 9.9% in INX
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>India International Exchange (IFSC) Limited (INX)</p> <p>Date of incorporation: September 12, 2016</p> <p>INX is an exchange located in GIFT City, IFSC, Gandhinagar, Gujarat</p> <p>History of last 3 years total revenue:</p> <p>FY2019: ₹ 22.5 million</p> <p>FY2018: ₹ 11.4 million</p> <p>FY2017: ₹ 3,225 (September 12, 2016 to March 31, 2017)</p> <p>Country of presence: India</p>

You are requested to please take the above on record.

Yours faithfully,


 Ranganath Athreya
 Company Secretary

