

March 4, 2019

BSE Limited  
Listing Department  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

National Stock Exchange of India Limited  
Listing Department  
Exchange Plaza, 5th floor  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai 400 051

Sir/Madam

**Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015, we give below the disclosure with respect to the Bank's investment in equity shares of Kisan Rural Finance Limited (Kisan Finance).

a.	Name of the target entity, details in brief as size, turnover etc.	Kisan Rural Finance Limited (Kisan Finance), Total revenue (FY2018): ₹ 0.4 million PAT (FY2018): loss of ₹ 4.8 million
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	This transaction does not constitute a related party transaction. ICICI Bank has no promoters. None of the group companies of ICICI Bank (including ICICI Bank) have any interest in the entity being acquired
c.	industry to which the entity being acquired belongs	Kisan Finance is an NBFC
d.	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Financial investment
e.	Brief details of any governmental or regulatory approvals required for the acquisition	Since the acquisition of shareholding is below 10.0%, regulatory approval is not required

f.	Indicative time period for completion of the acquisition	By end of March 2019
g.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration of ₹ 178.2 million
h.	Cost of acquisition or the price at which the shares are acquired	Cash consideration of ₹ 178.2 million to acquire 9.9% stake in Kisan Finance  Details of transaction: acquisition of 14.9 million equity shares of face value ₹ 10.0 per share at a share premium of ₹ 2.0 per share
i.	Percentage of shareholding / control acquired and / or number of shares acquired	ICICI Bank holds 9.9% equity stake in the entity after investment
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Kisan Finance  Date of incorporation: December 7, 2017  Kisan Finance is an NBFC  History of last 3 years turnover:  FY2018: ₹ 0.4 million  FY2017: Nil (Kisan Finance was incorporated on December 7, 2017)  Country of presence: India

You are requested to please take the above on record.

Yours faithfully,



Ranganath Athreya  
Company Secretary