

**Press Release
For Immediate Release**

November 14, 2018

ICICI Bank raises retail term-deposit interest rates by upto 25bps

- **Offers 7.50% on term-deposits for tenor above 2 years upto 3 years**

Mumbai: ICICI Bank today announced an increase in interest rates of term-deposits of less than Rs 1 crore by upto 25 basis points. Effective from November 15, 2018, the rate hike is applicable across various tenors for domestic term-deposits. It is also applicable for Non Resident Ordinary (NRO) & Non Resident External (NRE) term-deposits.

With this increase, the Bank offers a peak **interest rate of 7.50%** on term-deposits with a maturity of above 2 years upto 3 years.

Pranav Mishra, Senior General Manager & Head – Retail Liabilities Group, said, “With the prevailing volatility in financial market, we see renewed interest by customers to invest in fixed deposits which offer a combination of attractive interest rates, liquidity and assured returns. The 2-3 years tenor offers customers an opportunity to invest at a higher interest rate of 7.50% p.a. (8.00% p.a. for senior citizens). As a prudent asset allocation strategy, we feel customers should definitely look at capitalising on this opportunity.”

ICICI Bank offers term-deposits with various maturities starting as low as 7 days and upto 10 years. It also offers a 50 basis points higher interest rate to senior citizens across term-deposits of all maturities.

Customers can open a term-deposit at any of the Bank’s branches. In addition, they can conveniently open a deposit from the comfort of their home/office or on-the-go, using the Bank’s internet and mobile banking platforms as well as from ATMs and phone banking.

The new term-deposit rates effective from November 15, 2018 are as below:

Maturity Period	Interest rates (per annum)	
	Term deposits of less than Rs 1 crore	
	New rates w.e.f. Nov 15	Increase basis points(bps)
7 days to 14 days	4.00%	-
15 days to 29 days	4.25%	-
30 days to 45 days	5.50%	-
46 days to 60 days	6.00%	25 bps
61 days to 90 days	6.25%	25 bps
91 days to 120 days	6.25%	25 bps
121 days to 184 days	6.25%	25 bps
185 days to 289 days	6.50%	-
290 days to less than 1 year	6.75%	-
1 year to 389 days	6.90%	15 bps
390 days upto 2 years	7.10%	10 bps
2 years 1 day upto 3 years	7.50%	25 bps
3 years 1 day upto 5 years	7.25%	-
5 years 1 day upto 10 years	7.00%	-
5 years (80C FD)	7.25%	-

* NRE rates applicable for tenure of 1 year and above only.

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