

**Press Release
For Immediate Release**

January 23, 2018

ICICI Bank bets big on affordable housing; disburses over Rs. 6700 crore to first time home buyers

- **Envisions 'Pratham' loans for affordable housing to drive growth**

Mumbai: ICICI Bank, India's largest private sector bank by consolidated assets, today announced that it has crossed a milestone of disbursing over Rs. 6700 crore in the last four years to first time home-buyers in the affordable housing segment. Christened '**Pratham**' loans, the bank has enabled more than 51,000 home buyers from the economically weaker section (EWS) and low income group (LIG) in the last four years to purchase their first home of upto Rs. 30 lakh.

Speaking on the milestone, Mr. Anup Bagchi, Executive Director, ICICI Bank, said, "ICICI Bank is committed to support the socio-economic development of a larger section of the society. In line with this philosophy, we have focused on the affordable housing segment of upto Rs. 30 lakh to empower a larger section of the society to realize the dream of owning their first home. We are delighted to share that we have disbursed more than Rs. 6700 crore of '**Pratham**' home loans in over 51,000 accounts in the affordable housing segment. To make our home loans widely accessible, affordable, and available quickly to this segment; we have expanded our distribution by opening over 100 new loan processing centers in tier II, tier III cities as well as micro- markets on the periphery of major cities.

We have also enabled online sanction of these home loans through our website, without any need to visit a branch. With these initiatives in place, going forward, '**Pratham**' loans will be a priority segment for us. Our focus on the affordable housing segment is also in line with the Government's vision to provide housing for all by 2022."

In a bid to focus on the affordable housing segment, in the last few years the bank has opened more than 100 new loan processing centers in tier II & III cities and micro-markets near large cities where affordable houses are being built. Additionally, it has also enabled the facility of fully online sanction of home loans from its website. Using this facility, customers can get online sanction within a few hours, without visiting the branch.

ICICI Bank has the largest mortgage portfolio among private sector banks in the country. In 2016, it crossed the milestone of cumulatively disbursing mortgage loans of over Rs. 1 trillion, a first among private sector banks in the country. It also launched a slew of digital initiatives to bring simplicity to the home loan process. This includes home loans on tabs, Express Home Loans - fully online home loan approval in 8 working hours and subsequent disbursements for under construction projects via mobile app among others.

ICICI Bank services its large customer base through a multi-channel delivery network of 4,856 branches, 13,792 ATMs, phone banking, internet banking (www.icicibank.com), mobile banking, banking on Facebook & Twitter and 'PocketsbyICICIBank' the country's first digital bank on mobile. For updates, visit www.icicibank.com, follow us on www.twitter.com/ICICIBank.

The amounts disbursed and numbers of accounts pertain to loan accounts disbursed in last four years (from FY15 to FY18 December 1, 2017)

The Pradhan Mantri Awas Yojana guidelines defines economically weaker section (EWS) as households having an annual income up to Rs. 3 lakh and low income group (LIG) as households having an annual income of above Rs. 3 lakh up to Rs. 6 lakh.

About ICICI Bank: ICICI Bank Ltd. (NYSE:IBN) is India's largest private sector bank by consolidated assets. The Bank's consolidated total assets stood at US\$ 156.8 billion at September 30, 2017. ICICI Bank's subsidiaries include India's leading private sector insurance, asset management and securities brokerage companies, and among the country's largest private equity firms. It is present across 17 countries, including India.

For media queries write us at: corporate.communications@icicibank.com

Except for the historical information contained herein, statements in this release, which contain words or phrases such as 'will', 'would', etc., and similar expressions or variations of such expressions may constitute 'forward looking statements'. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to our ability to obtain statutory and regulatory approvals and to successfully implement our strategy, future levels of non-performing loans, our growth and expansion in business, the adequacy of our allowance for credit losses, technological implementation and changes, the actual growth in demand for banking products and services, investment income, cash flow projections, our exposure to market risks as well as other risks detailed in the reports filed by us with the United States Securities and Exchange Commission. ICICI Bank undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof. All reference to interest rates, penalties and other terms and conditions for any products and services described herein are correct as of the date of the release of this document and are subject to change without notice. The information in this document reflects prevailing conditions and our views as of this date, all of which is expressed without any responsibility on our part and is subject to change. In preparing this document, we have relied upon and assumed, without independent verification, the accuracy and completeness of all information available from public sources. ICICI Bank and the "I man" logo are the trademarks and property of ICICI Bank. Any reference to the time of delivery or other service levels is only indicative and should not be construed to refer to any commitment by us. The information contained in this document is directed to and for the use of the addressee only and is for the purpose of general circulation only.