

**Press Release
For Immediate Release**

September 04, 2018

ICICI Bank crosses milestone of supporting 15 lakh women beneficiaries in Maharashtra through its Self Help Group – Bank Linkage (SBLP) programme

- **The Bank has extended cumulative loans nearly over Rs 1750 crore to over 1.23 lakh Self Help Groups (SHG) through the programme**
- **It aims to disburse over Rs 2300 crore to more than 20 lakh women beneficiaries in the state by FY'20**

Mumbai: ICICI Bank Ltd announced today that it has crossed a milestone of supporting 15 lakh women beneficiaries through the 'Self Help Group-Bank Linkage Programme' (SBLP) which aims at empowering less privileged women in the state to become self-reliant. The programme focuses on delivering financial products & services to the section of rural people who lack access to formal banking. As part of the programme, the Bank has extended loans of over Rs 1,750 crore to more than 1.23 lakh SHGs since its inception in 2011, making it the largest private sector lender to SHGs in the state.

Speaking on the occasion, **Mr. Avijit Saha, Senior General Manager & Head, Rural & Inclusive Banking Group, ICICI Bank, said,** "We at ICICI Bank believe that women are the backbone of every household. In Maharashtra, women residing in rural & semi-urban locations have showcased an inspirational entrepreneurial spirit. This reaffirms our belief that access to financial assistance from the Bank will aid them in actively participating in the economic development of the country and achieving financial security. We focus on SHGs whose members are engaged in livelihood generating activities - be it on the farm or off the farm – and thereby provide financial assistance in scaling up their economic enterprises. I am delighted to share that the Bank, through its work with SHGs, has touched the families of over 15 lakh women beneficiaries and has disbursed loans of over Rs 1,750 crore till date in the state. The Bank is a pioneer in introducing doorstep banking to SHGs, wherein our officials reach out to customers at their doorstep, instead of the customer approaching the bank's branches. This reduces the transaction cost for the customer, as she does not have to incur any cost in travelling to the nearest branch of the Bank. By the end of FY'20, the Bank intends to expand its reach to over 20 lakh women beneficiaries in the state with cumulative loan disbursements worth more than Rs 2,300 crore."

As recognition of the Bank's achievement, it has been awarded the first prize among 'Private Sector Commercial Banks' by Maharashtra State Rural Livelihood Mission, an initiative by the Government of Maharashtra to enhance social and economic empowerment of the rural poor in the state through development of self-sustained and community managed institutions.

Self Help Group (SHG) is a term used for a group of 10-20 less privileged women, primarily from rural and semi urban areas, who pool their resources on a periodic basis and use this money for income generating activities like agriculture and allied activities, production of incense sticks, sarees and textile weaving, production of food materials like papad, toy and flower shops at temples, trading artificial jewellery, tailoring, trading in fruits and vegetables among others.

The Bank provides door step banking services for SHGs through its dedicated manpower, thereby eliminating the need to visit the branch along with all its members. The Bank representatives submit the loan applications and the details of the SHG to the Bank from the field digitally using a tablet, in a paperless manner, which reduces the turn-around time significantly. This also reduces the transaction cost for the customers' as they do not need to travel to the Bank's branch to avail services.

The Bank lends to SHGs across all the 35 districts of Maharashtra. The Bank services its customers through a robust retail network of over 710 branches and more than 2800 ATMs across the state.

For news and updates, visit www.icicibank.com and follow us on Twitter at www.twitter.com/ICICIBank.

About ICICI Bank Limited: ICICI Bank Ltd (NYSE:IBN) is India's largest private sector bank by consolidated assets. The Bank's consolidated total assets stood at US\$ 172.5 billion at March 31, 2018. ICICI Bank's subsidiaries include India's leading private sector insurance, asset management and securities brokerage companies, and among the country's largest private equity firms. It is present across 17 countries, including India.

For media queries, write to: corporate.communications@icicibank.com

Except for the historical information contained herein, statements in this release, which contain words or phrases such as 'will', 'would', etc., and similar expressions or variations of such expressions may constitute 'forward looking statements'. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to our ability to obtain statutory and regulatory approvals and to successfully implement our strategy, future levels of non-performing loans, our growth and expansion in business, the adequacy of our allowance for credit losses, technological implementation and changes, the actual growth in demand for banking products and services, investment income, cash flow projections, our exposure to market risks as well as other risks detailed in the reports filed by us with the United States Securities and Exchange Commission. ICICI Bank undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof. All reference to interest rates, penalties and other terms and conditions for any products and services described herein are correct as of the date of the release of this document and are subject to change without notice. The information in this document reflects prevailing conditions and our views as of this date, all of which is expressed without any responsibility on our part and is subject to change. In preparing this document, we have relied upon and assumed, without independent verification, the accuracy and completeness of all information available from public sources. ICICI Bank and the "I man" logo are the trademarks and property of ICICI Bank. Any reference to the time of delivery or other service levels is only indicative and should not be construed to refer to any commitment by us. The information contained in this document is directed to and for the use of the addressee only and is for the purpose of general circulation only.