

**Press Release
For Immediate Release****June 30, 2017****ICICI Bank authorised to collect GST**

- **GST can be paid digitally through ICICI Bank internet banking, credit & debit cards and RTGS/NEFT facilities**
- **Any business entity (including non-customers) can pay GST at the Bank's branches also**
- **Plans to introduce an online payment solution for filing monthly GST return**

Mumbai: ICICI Bank, India's largest private sector bank by consolidated assets, today announced that it has been **authorised by the Ministry of Finance to collect Goods and Service Tax (GST)**. This service will help business entities including proprietorship firms, partnership firms as well as private and public limited companies to pay GST directly to the government. The tax payer will be required to generate the challan on the GSTN portal and choose ICICI Bank to make the payment through various digital modes such as its Corporate and Retail Internet Banking platforms, credit & debit cards and RTGS/NEFT facilities.

Additionally, any business entity, including those who are not customers of ICICI Bank, will be able to pay GST upto Rs.10,000 per challan at the Bank's branches across the country.

Speaking about the announcement, Ms. Chanda Kochhar, MD & CEO, ICICI Bank said, "The Goods & Services Tax (GST) is a transformational structural reform which will have multiple benefits – the creation of a national market; enhanced ease of doing business; greater productivity & efficiency; and improved tax compliance. All stakeholders are working together for a seamless transition to this new paradigm. We are delighted to have been authorised to extend our technology based services and branches for collection of GST. This initiative is in line with ICICI Bank's philosophy of 'Ready For You. Ready For Tomorrow', wherein we are committed to continuously innovate to serve the needs of our customers. I believe that this new digital facility coupled with our extensive branch network will offer more convenience to tax payers in fulfilling the national mission of moving to the GST regime."

Additionally, the Bank has tied up with an authorised GST service provider to introduce a facility on its Corporate Internet Banking platform that will enable business entities to file their monthly GST return, online. The new service will be available to customers shortly.

In a bid to create awareness about GST among business entities, ICICI Bank has been organising workshops and webinars across several cities over the last few months. It has also been conducting training sessions for its branch employees to enable them handle queries related to GST.

For further details on GST, please refer the [FAQs](#) on www.icicibank.com

For updates, visit www.icicibank.com and follow us on Twitter at www.twitter.com/ICICIBank

About ICICI Bank Ltd: ICICI Bank Ltd (NYSE:IBN) is India's largest private sector bank by consolidated assets. The Bank's consolidated total assets stood at US\$ 152.0 billion at March 31, 2017. ICICI Bank's subsidiaries include India's leading private sector insurance, asset management, securities brokerage and primary dealership companies, and among the country's largest private equity firms. It is present across 17 countries, including India.

Except for the historical information contained herein, statements in this release, which contain words or phrases such as 'will', 'would', etc., and similar expressions or variations of such expressions may constitute 'forward looking statements'. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to our ability to obtain statutory and regulatory approvals and to successfully implement our strategy, future levels of non-performing loans, our growth and expansion in business, the adequacy of our allowance for credit losses, technological implementation and changes, the actual growth in demand for banking products and services, investment income, cash flow projections, our exposure to market risks as well as other risks detailed in the reports filed by us with the United States Securities and Exchange Commission. ICICI Bank undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof. All reference to interest rates, penalties and other terms and conditions for any products and services described herein are correct as of the date of the release of this document and are subject to change without notice. The information in this document reflects prevailing conditions and our views as of this date, all of which is expressed without any responsibility on our part and is subject to change. In preparing this document, we have relied upon and assumed, without independent verification, the accuracy and completeness of all information available from public sources. ICICI Bank and the "I man" logo are the trademarks and property of ICICI Bank. Any reference to the time of delivery or other service levels is only indicative and should not be construed to refer to any commitment by us. The information contained in this document is directed to and for the use of the addressee only and is for the purpose of general circulation only.

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