

**Press Release
For Immediate Release**

January 20, 2016

ICICI Bank opens its first branch in South Africa

- **First Indian private sector bank to have a branch in Africa**

Mumbai: ICICI Bank Ltd. (ICICI Bank) inaugurated its first full service branch at Sandton in Johannesburg. It is the first Indian private sector bank to open a branch in the African continent. ICICI Bank Ltd, Johannesburg branch is an authorised financial services provider (FSP23193) in South Africa licensed by the South African Reserve Bank.

Inaugurating the branch, **Mr. Vijay Chandok, President, ICICI Bank said**, “We are delighted to announce the opening of ICICI Bank's first branch in South Africa. The opening of this new branch is a testimony to the strengthening trade relations between India and Africa over the last decade. We believe that ICICI Bank with its offices across major global centres including Singapore, Hong Kong, Shanghai, Dubai, Bahrain, New York and London is well poised to cater to the banking requirements of Indian corporates having presence in South Africa as well as the African continent, and the South African corporates that share active trade links with India.”

To begin with, the Johannesburg branch will undertake banking activities only for corporates. It will provide financial assistance to Indian joint ventures and subsidiaries across Africa, offer trade finance and short term funding for companies having trade links with India.

The branch address is as below:

ICICI Bank Ltd., South Africa Branch
3rd Floor, West Building, Sandown Mews,
88, Stella Street, Sandton, 2196
Johannesburg
Landline: +27 11 6767800

About ICICI Bank Ltd: ICICI Bank Ltd (NYSE:IBN) had consolidated total assets of US \$ 132.17 billion at March 31, 2015. ICICI Bank's subsidiaries include India's leading private sector insurance companies and among its largest securities brokerage firms, mutual funds and private equity firms. ICICI Bank's presence currently spans 17 countries, including India.



ICICI Bank Limited
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