

**Press Release
For Immediate Release**

April 19, 2012

ICICI Bank launches first Electronic Toll Collection on NH-1 in association with NHAI

Chandigarh: ICICI Bank, India's largest private sector bank, today announced the launch of the first Electronic Toll Collection on NH-1. This is a first of its kind project initiated by the Ministry of Road, Transport & Highways, National Highway Authority of India (NHAI) and ICICI Bank. The unveiling of the plaque was done by Honorable Union Minister for Road, Transport & Highways, Dr. C.P. Joshi.

Other dignitaries present at the event were Kumari Selja, Hon'ble Union Minister, Ministry of Culture & Ministry of Housing & Urban Poverty Alleviation, Shri. Bhupinder Singh Hooda, Hon'ble Chief Minister of Haryana, Sardar Prakash Singh Badal, Hon'ble Chief Minister of Punjab and Prof. Prem Kumar Dhumal, Hon'ble Chief Minister of Himachal Pradesh.

ICICI Bank is working with a group of concessionaires on NH-1. The toll operators would be issuing RFID (Radio Frequency Identification Device) Tags to road users to be read at the toll plazas. Through this system, the road users will get a convenience of payment without stops at toll plazas which would lead to less traffic congestion.

ICICI Bank would be making the tag interoperable such that it can be used across multiple toll collection plazas on NH-1. The Bank would act as a Central Clearing House (CCH) for settlement of financial transactions of the toll agencies and update the Tag account status of road users. This will help minimize the toll operators operating cost and offer them better control through centralized user accounts. Additionally, the Government will benefit through improved transparency on toll transactions and reduced revenue leakages.

Mr. Rajiv Sabharwal, Executive Director, ICICI Bank said, "ICICI Bank is proud to be associated with such a prestigious project with the Ministry of Road Transport & Highways and NHAI. Our fully dedicated team of qualified professionals will make this project a huge success. We have been actively participating in various facets of Government business and it will be our endeavor to provide transparent e-governance solutions to the customers".

About ICICI Bank: ICICI Bank Limited (NYSE:IBN) is India's largest private sector bank and the second largest bank in the country, with consolidated total assets of over USD 110 billion at December 31, 2011. ICICI Bank's subsidiaries include India's leading private sector insurance companies and among its largest securities brokerage firms, mutual funds and private equity firms. ICICI Bank's global presence currently spans across 19 countries, including India.



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Except for the historical information contained herein, statements in this release, which contain words or phrases such as 'will', 'would', etc., and similar expressions or variations of such expressions may constitute 'forward-looking statements'. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to our ability to obtain statutory and regulatory approvals and to successfully implement our strategy, future levels of non-performing loans, our growth and expansion in business, the adequacy of our allowance for credit losses, technological implementation and changes, the actual growth in demand for banking products and services, investment income, cash flow projections, our exposure to market risks as well as other risks detailed in the reports filed by us with the United States Securities and Exchange Commission. ICICI Bank undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

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