



ICICI Bank Limited
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**Press Release
For Immediate Dissemination**

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ICICI Bank Limited Opens Second Retail Branch in Singapore

Singapore: ICICI Bank Limited ("ICICI Bank"), India's largest private sector bank, has launched its second retail branch in Singapore.

Located at 184 Serangoon Road, ICICI Bank's Little India branch will cater to the banking needs of the customers, including products or services such as money transfers to India. The branch will also offer savings and transaction banking solutions for meeting local needs through fixed deposits, savings and current accounts.

As a new initiative for its customers, ICICI Bank's call and remit facility gives current account customers the convenience of transferring money to India over the phone through its call centre to pre-registered beneficiaries. In addition, customers interested in procuring mortgage loans for properties based in India can be referred to ICICI Bank India.

Chief Executive of ICICI Bank's Singapore Branches, Mr. B.K. Iyer, said: "The opening of our second retail branch reflects our commitment to growing our footprint in the retail banking space in Singapore, which is a major hub in ICICI Bank's international network. The new services are part of ICICI Bank's efforts to grow its product suite to address customers' specific financial needs, as well as to improve their banking experience."

He further added: "ICICI Bank will focus on increasing its presence in the corporate, commercial and wealth management businesses in Singapore, by capitalising on the strong trade and investment flows with India."

ICICI Bank Limited opened its first overseas branch in Singapore in 2003, and launched its first retail branch in Singapore in September 2010 after being granted the Full Bank License with Qualifying Full Banking (QFB) privileges by the Monetary Authority of Singapore.

About ICICI Bank Ltd: ICICI Bank Limited (NYSE:IBN) is India's largest private sector bank and the second largest bank in the country, with consolidated total assets of over US\$121 billion at June 30 2011. ICICI Bank's subsidiaries include India's leading private sector insurance companies and among its largest securities brokerage firms, mutual funds and private equity firms. ICICI Bank's presence currently spans 19 countries, including India.



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Except for the historical information contained herein, statements in this release, which contain words or phrases such as 'will', 'would', etc., and similar expressions or variations of such expressions may constitute 'forward-looking statements'. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to our ability to obtain statutory and regulatory approvals and to successfully implement our strategy, future levels of non-performing loans, our growth and expansion in business, the adequacy of our allowance for credit losses, technological implementation and changes, the actual growth in demand for banking products and services, investment income, cash flow projections, our exposure to market risks as well as other risks detailed in the reports filed by us with the United States Securities and Exchange Commission. ICICI Bank undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

For Press Queries:

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