

**Press Release
For Immediate Release**

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ICICI Bank and NISM to offer one year PGCSM programme

Mumbai: National Institute of Securities Markets (NISM), an educational initiative undertaken by the Securities and Exchange Board of India (SEBI), and ICICI Bank Limited, India's largest private sector bank, today signed a Memorandum of Understanding (MoU) for a specialised programme in "Post Graduate Certificate in Securities Markets" (PGCSM). The partnership represents a unique tie-up between industry and academia.

The MoU was signed by Mr. Vishvesh G. Bhagat, Senior Vice President, NISM and Ms. Shilpa Kumar, Senior General Manager, ICICI Bank in the presence of Mr. U. K. Sinha, Chairman, SEBI and Chairman, Board of Governors, NISM and Ms. Chanda Kochhar, Managing Director & CEO, ICICI Bank.

Speaking on the occasion, Mr. U. K. Sinha, Chairman, SEBI and Chairman, Board of Governors, NISM said, " We want to create integrated professional programmes that will be instrumental in providing functional skills to improve the quality of securities market professionals, as well as help individuals in their career and overall growth".

Ms. Chanda Kochhar, Managing Director & CEO, ICICI Bank said, "The financial sector promises an exciting opportunity to professionals seeking growth, diversity and challenge in their careers. This programme promises to equip these professionals to meet their aspirations. I am certain that this partnership will prove to be a landmark initiative and a great success".

PGCSM is a one year specialized and integrated programme aimed at experienced professionals, which focuses on providing a high degree of conceptual grounding, skill building and industry exposure. On successful completion of the PGCSM Programme, the students would be placed in the treasury and investment functions within the ICICI Group companies.

About NISM: National Institute of Securities Markets is a public trust established by the Securities and Exchange Board of India (SEBI)—the Regulator for securities markets in India. NISM seeks to add to the market quality through educational initiatives. It is an autonomous body governed by the Board of Governors and with strategic guidance from an International Advisory Council. NISM's most important mission is to build capacity for the securities markets through spreading financial literacy, imparting professional education, enhancing governance standards and fostering policy research.

About ICICI Bank: ICICI Bank Limited (NYSE:IBN) is India's largest private sector bank and the second largest bank in the country, with consolidated total assets of US\$ 120 billion at March 31, 2011. ICICI Bank's subsidiaries include India's leading private sector insurance companies and among its largest securities brokerage firms, mutual funds and private equity firms. ICICI Bank's presence currently spans 19 countries, including India.

Except for the historical information contained herein, statements in this release, which contain words or phrases such as 'will', 'would', etc., and similar expressions or variations of such expressions may constitute 'forward-looking statements'. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to our ability to obtain statutory and regulatory approvals and to successfully implement our strategy, future levels of non-performing loans, our growth and expansion in business, the adequacy of our allowance for credit losses, technological implementation and changes, the actual growth in demand for banking products and services, investment income, cash flow projections, our exposure to market risks as well as other risks detailed in the reports filed by us with the United States Securities and Exchange Commission. ICICI Bank undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof

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