



ICICI Bank Limited
ICICI Bank Towers
Bandra Kurla Complex
Mumbai 400 051

News Release

January 21, 2010

The Board of Directors of ICICI Bank Limited (NYSE: IBN) has appointed Mr. Homi R. Khusrokhhan and Mr. V. Sridar as non-executive Directors.

Mr. Homi R. Khusrokhhan retired as the Managing Director of Tata Chemicals Limited in 2008. He has over 40 years experience in the corporate sector. He has earlier been the Managing Director of Tata Tea Limited and Glaxo India Limited. He has experience and expertise in agriculture related businesses, international business and mergers & acquisitions.

Mr. V. Sridar retired as Chairman & Managing Director of UCO Bank in 2007. He has over 35 years of experience in the Indian banking sector. He started his career with Union Bank of India. Prior to becoming Chairman & Managing Director of UCO Bank, he was Chairman of the National Housing Bank and Executive Director of UCO Bank.

Mr. Homi R. Khusrokhhan and Mr. V. Sridar would hold office up to the date of the next Annual General Meeting, when their appointment would be considered by the shareholders of ICICI Bank.

Mr. P. M. Sinha, non-executive Director of ICICI Bank, today retired from the Board on completion of the maximum tenure of eight years permitted for non-executive Directors of banks under the Banking Regulation Act. Mr. Sinha joined the Board of ICICI Bank in January 2002, and his guidance has been invaluable to the Bank during a period of growth and transformation. The Board of Directors placed on its record its deep appreciation of Mr. Sinha's contribution to the Bank.

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