



**ICICI Bank Limited**

**Registered Office:** Landmark, Race Course Circle, Vadodara - 390 007.  
**Corporate Office:** ICICI Bank Towers, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051.  
**Web site:** <http://www.icicibank.com>

**AUDITED UNCONSOLIDATED FINANCIAL RESULTS**

(Rupees in crore)

Sr. No.	Particulars	Three months ended		Nine months ended		Year ended
		December 31, 2009	December 31, 2008	December 31, 2009	December 31, 2008	March 31, 2009
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1.	Interest earned (a)+(b)+(c)+(d)	6,089.57	7,836.08	19,879.95	23,562.86	31,092.55
	a) Interest/discount on advances/bills	3,976.36	5,658.44	13,555.95	17,123.99	22,323.83
	b) Income on investments	1,691.33	1,846.80	4,895.42	5,529.08	7,403.06
	c) Interest on balances with Reserve Bank of India and other inter-bank funds	108.08	148.29	494.48	413.33	518.71
	d) Others	313.80	182.55	934.10	496.46	846.95
2.	Other income	1,673.14	2,514.54	5,586.81	5,930.05	7,603.72
<b>3.</b>	<b>TOTAL INCOME (1)+(2)</b>	<b>7,762.71</b>	<b>10,350.62</b>	<b>25,466.76</b>	<b>29,492.91</b>	<b>38,696.27</b>
4.	Interest expended	4,031.48	5,845.67	13,800.53	17,335.08	22,725.93
5.	Operating expenses (e)+(f)+(g)	1,362.39	1,734.11	4,332.94	5,388.06	7,045.11
	e) Employee cost	427.02	503.00	1,343.09	1,514.28	1,971.70
	f) Direct marketing expenses	31.31	102.96	79.71	475.79	528.92
	g) Other operating expenses	904.06	1,128.15	2,910.14	3,397.99	4,544.49
<b>6.</b>	<b>TOTAL EXPENDITURE (4)+(5) (excluding provisions and contingencies)</b>	<b>5,393.87</b>	<b>7,579.78</b>	<b>18,133.47</b>	<b>22,723.14</b>	<b>29,771.04</b>
<b>7.</b>	<b>OPERATING PROFIT (3)-(6) (Profit before provisions and contingencies)</b>	<b>2,368.84</b>	<b>2,770.84</b>	<b>7,333.29</b>	<b>6,769.77</b>	<b>8,925.23</b>
8.	Provisions (other than tax) and contingencies	1,002.16	1,007.70	3,397.11	2,723.72	3,808.26
9.	Exceptional items	..	..	..	..	..
<b>10.</b>	<b>PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7)-(8)-(9)</b>	<b>1,366.68</b>	<b>1,763.14</b>	<b>3,936.18</b>	<b>4,046.05</b>	<b>5,116.97</b>
11.	Tax expense (h)+(i)	265.62	490.99	916.77	1,031.68	1,358.84
	h) Current period tax	463.13	504.15	1,258.47	1,448.42	1,830.51
	i) Deferred tax adjustment	(197.51)	(13.16)	(341.70)	(416.74)	(471.67)
<b>12.</b>	<b>NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES (10)-(11)</b>	<b>1,101.06</b>	<b>1,272.15</b>	<b>3,019.41</b>	<b>3,014.37</b>	<b>3,758.13</b>
13.	Extraordinary items (net of tax expense)	..	..	..	..	..
<b>14.</b>	<b>NET PROFIT/(LOSS) FOR THE PERIOD (12)-(13)</b>	<b>1,101.06</b>	<b>1,272.15</b>	<b>3,019.41</b>	<b>3,014.37</b>	<b>3,758.13</b>
15.	Paid-up equity share capital (face value Rs. 10/-)	1,114.17	1,113.29	1,114.17	1,113.29	1,113.29
16.	Reserves excluding revaluation reserves	51,126.33	48,922.00	51,126.33	48,922.00	48,419.73
17.	Analytical ratios					
	i) Percentage of shares held by Government of India	..	..	..	..	..
	ii) Capital adequacy ratio	19.40%	15.58%	19.40%	15.58%	15.53%
	iii) Earnings per share (EPS)					
	a) Basic EPS before and after extraordinary items, net of tax expenses (not annualised for quarter/period) (in Rs.)	9.89	11.43	27.12	27.08	33.76
	b) Diluted EPS before and after extraordinary items, net of tax expenses (not annualised for quarter/period) (in Rs.)	9.84	11.42	27.01	27.01	33.70

(Rupees in crore)

Sr. No.	Particulars	Three months ended		Nine months ended		Year ended
		December 31, 2009	December 31, 2008	December 31, 2009	December 31, 2008	March 31, 2009
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
18.	NPA Ratio <sup>1,2</sup>					
	i) Gross non-performing advances (net of write-off)	8,925.55	8,988.08	8,925.55	8,988.08	9,649.31
	ii) Net non-performing advances	4,356.83	4,400.23	4,356.83	4,400.23	4,553.94
	iii) % of gross non-performing advances (net of write-off) to gross advances	4.84%	4.14%	4.84%	4.14%	4.32%
	iv) % of net non-performing advances to net advances	2.43%	2.07%	2.43%	2.07%	2.09%
19.	Return on assets (annualised)	1.27%	1.36%	1.13%	1.04%	0.98%
20.	Public shareholding					
	i) No. of shares	1,114,131,968	1,113,250,642	1,114,131,968	1,113,250,642	1,113,250,642
	ii) Percentage of shareholding	100	100	100	100	100
21.	Promoter and promoter group shareholding					
	i) Pledged/encumbered					
	a) No. of shares	..	..	..	..	..
	b) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	..	..	..	..	..
	c) Percentage of shares (as a % of the total share capital of the bank)	..	..	..	..	..
	ii) Non-encumbered					
	a) No. of shares	..	..	..	..	..
	b) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	..	..	..	..	..
	c) Percentage of shares (as a % of the total share capital of the bank)	..	..	..	..	..
22.	Deposits	197,652.94	209,065.03	197,652.94	209,065.03	218,347.82
23.	Advances	179,269.09	212,521.34	179,269.09	212,521.34	218,310.85
24.	Total assets	356,228.35	374,409.94	356,228.35	374,409.94	379,300.96

- At September 30, 2009, the gross non-performing advances (net of write-off) were Rs. 9,200.89 crore and the net non-performing advances were Rs. 4,499.05 crore. The percentage of gross non-performing advances (net of write-off) to gross advances was 4.69% and percentage of net non-performing advances to net advances was 2.36% at September 30, 2009.
- The percentage of gross non-performing customer assets to gross customer assets was 4.39% and net non-performing customer assets to net customer assets was 2.19% at December 31, 2009. Customer assets include advances and credit substitutes.

### CONSOLIDATED FINANCIAL RESULTS

(Rupees in crore)

Sr. No.	Particulars	Three months ended		Nine months ended		Year ended
		December 31, 2009	December 31, 2008	December 31, 2009	December 31, 2008	March 31, 2009
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Total income	14,176.84	16,922.73	43,387.75	47,157.49	64,153.08
2.	Net profit	1,148.66	1,559.76	3,328.49	2,828.51	3,576.95
3.	Earnings per share (EPS)					
	a) Basic EPS (not annualised for quarter/period) (in Rs.)	10.31	14.01	29.89	25.41	32.13
	b) Diluted EPS (not annualised for quarter/period) (in Rs.)	10.26	14.00	29.75	25.35	32.07

**UNCONSOLIDATED SEGMENTAL RESULTS OF ICICI BANK LIMITED**

(Rupees in crore)

Sr. No.	Particulars	Three months ended		Nine months ended		Year ended
		December 31, 2009	December 31, 2008	December 31, 2009	December 31, 2008	March 31, 2009
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1.	Segment revenue					
a	Retail Banking	4,272.94	5,683.45	13,706.20	17,839.30	23,015.21
b	Wholesale Banking	4,378.46	6,051.51	15,013.62	19,154.92	24,807.71
c	Treasury	5,556.84	8,291.39	19,323.85	22,089.57	29,590.87
d	Other Banking	68.50	202.68	307.62	480.70	612.57
	<b>Total segment revenue</b>	<b>14,276.74</b>	<b>20,229.03</b>	<b>48,351.29</b>	<b>59,564.49</b>	<b>78,026.36</b>
	Less: Inter segment revenue	6,514.03	9,878.41	22,884.53	30,071.58	39,330.09
	<b>Income from operations</b>	<b>7,762.71</b>	<b>10,350.62</b>	<b>25,466.76</b>	<b>29,492.91</b>	<b>38,696.27</b>
2.	Segmental results (i.e. Profit before tax)					
a	Retail Banking	(231.97)	85.73	(991.19)	491.12	58.05
b	Wholesale Banking	1,067.92	587.67	2,593.55	2,884.45	3,413.31
c	Treasury	469.72	920.02	2,167.42	379.11	1,284.35
d	Other Banking	61.01	169.72	166.40	291.37	361.26
	<b>Total segment results</b>	<b>1,366.68</b>	<b>1,763.14</b>	<b>3,936.18</b>	<b>4,046.05</b>	<b>5,116.97</b>
	Unallocated expenses	..	..	..	..	..
	<b>Profit before tax</b>	<b>1,366.68</b>	<b>1,763.14</b>	<b>3,936.18</b>	<b>4,046.05</b>	<b>5,116.97</b>
3.	Capital employed (i.e. Segment assets – Segment liabilities)					
a	Retail Banking	(41,176.77)	(2,617.58)	(41,176.77)	(2,617.58)	(15,889.85)
b	Wholesale Banking	25,695.90	13,247.01	25,695.90	13,247.01	24,549.79
c	Treasury	61,635.48	33,856.37	61,635.48	33,856.37	36,988.70
d	Other Banking	637.38	900.90	637.38	900.90	572.04
e	Unallocated	5,798.51	4,998.59	5,798.51	4,998.59	3,662.34
	<b>Total</b>	<b>52,590.50</b>	<b>50,385.29</b>	<b>52,590.50</b>	<b>50,385.29</b>	<b>49,883.02</b>

**Notes on segmental results:**

- The disclosure on segmental reporting has been prepared in accordance with Reserve Bank of India (RBI) circular no. DBOD.No.BP.BC.81/21.04.018/2006-07 dated April 18, 2007 on guidelines on enhanced disclosures on "Segmental Reporting" which is effective from the reporting period ended March 31, 2008.
- "Retail Banking" includes exposures which satisfy the four criteria of orientation, product, granularity and low value of individual exposures for retail exposures laid down in Basel Committee on Banking Supervision document "International Convergence of Capital Measurement and Capital Standards: A Revised Framework".
- "Wholesale Banking" includes all advances to trusts, partnership firms, companies and statutory bodies, which are not included under Retail Banking.
- "Treasury" includes the entire investment portfolio of the Bank.
- "Other Banking" includes hire purchase and leasing operations and other items not attributable to any particular business segment.

**Notes:**

1. The financial statements have been prepared in accordance with Accounting Standard (AS) 25 on 'Interim Financial Reporting'.
2. During the three months ended December 31, 2009, the Bank and First Data, a global leader in electronic commerce and payment services, formed a merchant acquiring alliance and a new entity, 81% owned by First Data, was formed, which has acquired ICICI Bank's merchant acquiring operations through transfer of assets, primarily comprising fixed assets and receivables, and assumption of liabilities, for a total consideration of Rs. 374.40 crore. The Bank realised a profit of Rs. 202.90 crore from this transaction, which is included in 'Other income'.
3. During the three months ended December 31, 2009, the Bank has allotted 567,823 equity shares of Rs. 10.00 each pursuant to exercise of employee stock options.
4. Status of equity investors' complaints/grievances for the three months ended December 31, 2009:

<b>Opening balance</b>	<b>Additions</b>	<b>Disposals</b>	<b>Closing balance</b>
0	6	6	0

5. Previous period/year figures have been re-grouped/re-classified where necessary to conform to current period classification.
6. The above financial results have been approved by the Board of Directors at its meeting held on January 21, 2010.
7. The above unconsolidated financial results are audited by the statutory auditors, B S R & Co., Chartered Accountants.
8. Rs. 1 crore = Rs. 10 million.

**Place : Mumbai**  
**Date : January 21, 2010**

**N. S. Kannan**  
**Executive Director & CFO**