



ICICI Bank Limited  
ICICI Bank Towers  
Bandra-Kurla Complex  
Bandra (E) Mumbai-400051.

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**September 17, 2008**

**ICICI Bank denies malicious rumours of sale of shares by top management**

It has been brought to the notice of ICICI Bank that a malicious rumour is being spread to the effect that some of the top management have been selling ICICI Bank shares for the last few days. These rumours are baseless and irresponsible, and no shares have been sold by members of the top management of the Bank during the current year. ICICI Bank is taking up this matter with regulatory authorities for necessary action against those responsible for the rumours.